

County of Kankakee, Illinois



Annual Comprehensive Financial Report

Prepared by the Kankakee County Finance Department

For the Fiscal Year Ended
November 30, 2023

Kankakee County, Illinois
Annual Comprehensive Financial Report
As of and for the Year Ended November 30, 2023
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COUNTY OF KANKAKEE
FINANCE DEPARTMENT
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Kankakee, Illinois 60901
Telephone: (815) 937-2914 Fax: (815) 936-4622

May 31, 2024

To Chairman Wheeler,
Members of the County Board,
And Citizens of Kankakee County, Illinois:

State law requires that every general-purpose local government publish a complete set of audited financial statements. This Annual Comprehensive Financial Report is published to fulfill that requirement for the fiscal year ended November 30, 2023. The Annual Comprehensive Financial Report is prepared in accordance with the reporting principles and standards of the Governmental Accounting Standards Board.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that has been established for this purpose. Because the cost of internal control should not exceed anticipated benefits, the objective is to provide reasonable, rather than absolute assurance that the financial statements are free of any material misstatements.

SKDO, P.C., Certified Public Accountants, have issued an unmodified opinion on the Kankakee County financial statements for the year ended November 30, 2023. The independent auditor's report is located at the front of the financial section of this report. In addition, the County is required to undergo an annual single audit in conformity with the provisions of the Uniform Guidance. The single audit report is prepared separately and includes a schedule of federal awards, findings, and recommendations, and the independent auditor's report on internal control structure and compliance with applicable laws and regulations.

Management's discussion and analysis (MD&A) immediately follows the independent auditor's report and provides a narrative introduction, overview and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it. The letter of transmittal and the MD&A are completed by the Finance Department.

Profile of the Government

Kankakee County Illinois, incorporated in 1853, is located in the northeast part of the state, approximately 50 miles south of Chicago. The County is contiguous to Will County on its northern border, has a land mass of more than 600 square miles and serves a population of 106,601. The County is empowered to levy a property tax on real property located within its boundaries.

Kankakee County operates under the township form of government. Policy-making and legislative authority are vested in the governing board consisting of 28 members, all of whom are elected by district. County Board members serve four-year terms with half of the members elected every two years. The County Board Chairman and Vice-Chairman are elected by the County Board members and serve two-year terms. The primary function of the County Board is to set budgets and policies for various departments that serve the entire County.

The Board is required to adopt a budget for the fiscal year no later than November 30 preceding the beginning of the fiscal year on December 1. The annual budget serves as the foundation for Kankakee County's fiscal

planning and control. The budget is prepared at the Fund and Department level. Department heads may transfer resources within a department as they see fit; however, transfers between departments need special approval by the County Board by a 2/3 majority vote to amend the original budget. This budget includes General Fund, special revenue funds, debt service funds, capital projects funds, and permanent funds.

Kankakee County provides a full range of services to its citizens including public safety; court related services; public health; highway and bridge construction and maintenance; administrative services, maintenance of vital public records, and the election process. The County is also responsible for maintaining and operating the statutory real estate functions including recording land title, title transfer, property tax assessment, tax levy extension, issuance of tax bills, tax collections, and disbursement for all County taxing bodies.

The report contains financial information for the Kankakee County Public Building Commission; the Building Commission issues a separate financial statement which is on file at the County. Also included in this report is a summation of all fiduciary funds and accounts for which the County is responsible.

The Local Economy

Kankakee County is situated in a great location in northeast Illinois with an excellent transportation network. The County has direct access to Interstate 57 which runs through the center of the County from north to south. Additionally, the County is only 17 miles from Interstate 80 to the north, Interstate 65 to the east and Interstate 55 to the west. This gives the County a strategic advantage for industrial growth for being within 100 to 150 miles of major metropolitan areas like Chicago, Rockford, Champaign-Urbana, Peoria, Bloomington-Normal, Indianapolis and South Bend.

In response to the COVID 19 pandemic the county was awarded a total of \$21.3 million through the American Rescue Plan Act. The county board has worked diligently to create a process for businesses, not-for-profit, and non-covered governmental units to apply for funding.

Through this process, the county board was able to award funding to many businesses and not-for-profits in the area to help aid in the negative impacts COVID 19 had on their business and programs in 2019 through 2022. The county board has recognized that the hardships of the pandemic didn't stop and has approved additional funding to help out those businesses and not-for-profits that continue to be affected.

The county board has also awarded funding to non-covered governmental units that didn't receive any funding of their own. This assisted local park districts, fire protection districts, and townships within the county.

A social service program has recently been instituted to provide services to the community. This programming is being designed to help fill the current gaps between workforce, substance abuse, mental health, recidivism, rental assistance and other causal factors that have been exacerbated by the pandemic.

In 2015, construction began on the \$54 million interchange at I-57 and 6000 N Road/Bourbonnais Parkway, between Bourbonnais and Manteno. The completion of this project has led to 3,000 acres now accessible for business development as the county continues to expand and add more businesses, restaurants, and housing. A new Ricky Rockets Fuel Center recently completed construction within the Bourbonnais Parkway near the I-57 312 interchange.

Bradley Officials broke ground on a \$45 million baseball and softball sports complex. This is being built along St. George Road, immediately east of the Super Walmart store. This project is expected to be completed by May 2025. This project is estimated to bring 3,000 visitors per weekend.

Aqua Illinois announced that it acquired the Village of Bourbonnais wastewater system. The purchase of \$32.1 million approved by the Illinois Commerce Commission serves more than 6,500 customer connections in Kankakee County. The Village of Bourbonnais is investing \$10 million into sewer infrastructure which will allow growth towards the Bourbonnais Parkway Interchange. This allows for expansion around the I-57 interchange.

With the help of Senator Patrick Joyce and Representative Jackie Haas, Kankakee County has been able to secure grant funding for the construction of natural gas lines to Pembroke Township. Construction is already underway laying the main line between Route 1 and Pembroke Township. It is fully expected to have residential natural gas available to residents by the end of 2024.

The Bourbonnais Community Campus is wrapping up their construction. The project started in 2022 and is expected to wrap up construction and open up to the public in summer 2024. This project cost \$18.1 million and is expected to bring economic growth in that area by lifting up local businesses in the surrounding area.

Kankakee County is home to major corporations and has a strong retail presence near the route 50 corridor in Bradley. This corridor has continued to grow and expand to the north.

In 2023, Kankakee County was ranked 3rd in the top 10 manufacturing hubs. This was the third year we received this distinction and the comparison is nationwide. Major industries include Health Care, Manufacturing, Food Processing and Biotechnology. Numerous corporate entities are investing millions to expand their operations within the County.

One example is CSL Behring, a leader in the plasma protein therapeutics industry, who is finishing work on a \$240 million expansion at its Kankakee County site. The expansion is near completion, at which time 300,000 square feet will have been added to the site. This follows a \$180 million expansion at the site which was completed in fall 2013. CSL purchased 74 acres from Bunge Edible Oil manufacturing plant. CSL announced an estimated 1.8 million-square-foot addition called CSL South. CSL has continued to make progress on this.

Other expansions include Gotion, a Chinese lithium battery manufacturer. They have announced that they are building a \$2 billion lithium-ion battery manufacturing facility in Manteno. This construction will take place where the abandoned Kmart warehouse site currently is in Manteno. Gotion plans to hire 2,600 employees and the plant is expected to begin construction in 2024.

Look into Bourbonnais Community Campus more.

The County has a strong education presence, with 12 school districts and convenient accessibility to three higher education facilities. Olivet Nazarene University (ONU), a four-year liberal arts college and Kankakee Community College (KCC) offering two-year undergraduate education are both located in the County. The third, Governor's State University is located just a few miles to the north of the County in University Park. These facilities continue to expand. KCC earns prestigious ranking being ranked seventh among all small community colleges. ONU continues to invest and improve its campus and the impact it has on the community.

KCC now has grants available for manufacturing students. The U.S. Department of Labor H-1B One Workforce Grant Program helps pay for all expenses that are needed to complete their degrees in manufacturing. The varying degrees that are associated in this program are welding, machine tool, industrial maintenance, electrical technology, and manufacturing technology.

Financial Planning and Major Initiatives

The hard work of the County's dedicated department heads and their employees has led to an increase in the General Fund and Pension Fund ending balances. The continued cost saving measures along with increases in many revenue accounts in these major funds has led to an increase in fund balance of \$5.4 million in FY 2023. The General Fund had an increase of \$4.1 million in 2023, the Tort Fund decreased by \$0.4 million which was due to a reallocation of property tax within the cap, and the Pension Fund increased by \$1.7 million. This is the seventh consecutive year that there has been a positive trend in the total major funds balance. This is also the Fifth consecutive year that the General Fund balance has been positive. The combined fund balances for General Fund, Tort Fund, and Pension Funds totaled over \$20.7 million.

Kankakee County's Government values being transparent with the citizens, and informing them of the Government's current activities. In an effort to be as transparent as possible the County livestreams both their committee and board meetings. The County also posts these livestreams on YouTube for anyone who was unavailable during the time of the livestream.

Relevant Financial Policies

It is essential that governments maintain an adequate level of funds to mitigate current and future risks, revenue shortfalls, unanticipated expenditures, and to ensure stable tax rates. When establishing a formal policy on the level of unrestricted fund balance, a number of factors must be considered including unexpected fluctuations in revenues and expenditures, exposure to significant one-time outlays, and cash liquidity.

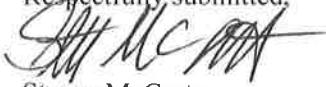
Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting Program to Kankakee County for its Annual Comprehensive Financial Report for the fiscal years ended November 30, 2015 through 2022. This was the seventh year in a row that the County has received this prestigious award. In order to be awarded a Certificate of Achievement, a government must publish an easily readable and efficiently organized annual comprehensive financial report. The report must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current Annual Comprehensive Financial Report continues to meet the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

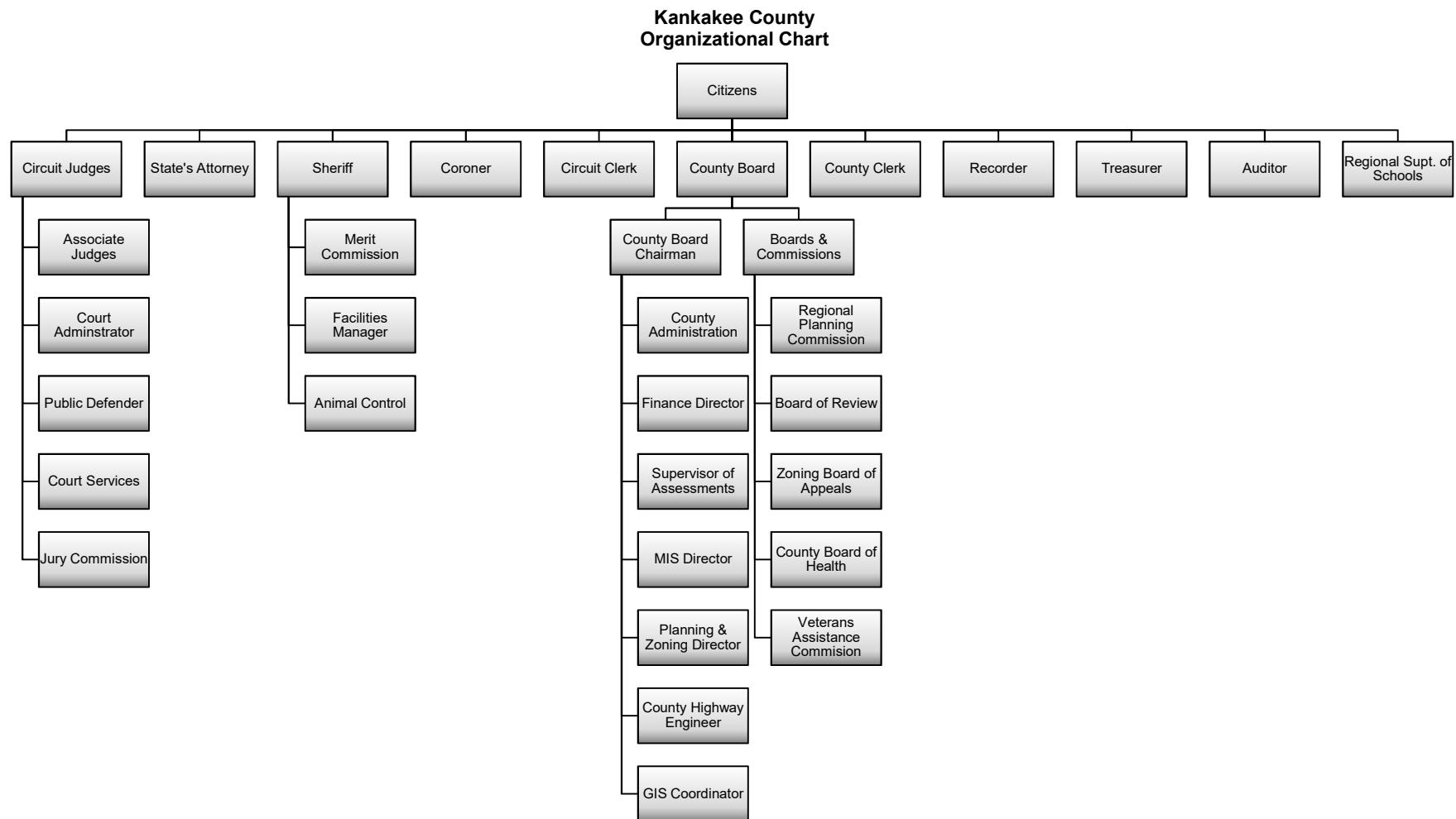
The preparation of the Annual Comprehensive Financial Report was made possible by the collaborative effort of several departments and offices within the County. Each of those County elected officials, County department heads, and County employees have our genuine gratitude for the contributions made in the preparation of this report. I would specifically like to thank the Finance Department staff Chris Koerner, Jolene Bertram, Lisa Bess, Jack Spittal and Devlin DeVore for their work throughout the year. I also wish to thank the County's independent auditors, SKDO, P.C. for their cooperation in the preparation of this report. In closing, I wish to acknowledge the Kankakee County Board, Chairman Wheeler, and Administrator Speckman for their support during this process.

Respectfully submitted,



Steven McCarty

Kankakee County Finance Director



COUNTY OF KANKAKEE

189 E. Court Street
Kankakee, IL 60901
(815) 936-5510

COUNTY BOARD

Chairman

Andrew Wheeler

Jessica Andrade
Aaron Dunnill
Raymond Fairfield
Roger Hess
Larry Kerkstra
Peggy Sue Munday
Chad Scanlon
Robert Ellington-Snipes
Amber Turner

Jeffery Ashcraft
Colton Ekhoff
John Fetherling
Steven Hunter
Craig Long
Alice (Tinker) Parker
Todd Sirios
Joseph Swanson
Carol Webber

Vice Chair

Matt Alexander-Hildebrand

Antonio Carrico
Kathleen Rittmanic-Emme
Rosemary Foster
Amanda Armer-Irps
Chad Miller
Patricia Polk
Kenneth Smith
Christopher Tholen

ELECTED OFFICIALS

Auditor
Jake Lee

Circuit Clerk
Sandi Cianci

County Clerk
Dan Hendrickson

Coroner
Robert Gessner

Recorder of Deeds
Lori Gadbois

Sheriff
Mike Downey

Regional Superintendent of Schools
Frank Petkunas

State's Attorney
Jim Rowe

Treasurer
Nick Africano

APPOINTED OFFICIALS

Animal Control
Kari Laird

Assessor
Erich Blair

Chief Judge
Thomas W. Cunningham

ETSB-911
Tammy Peterson

Finance
Steve McCarty

Health
John Bevis

Highway
Greg Heiden

MIS
Kevin Duval

Building and Grounds
Wes Andrews

Planning/GIS
Delbert Skimerhorn

Probation
Tom Latham

Public Defender
Edward J. Pentuic



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

**Kankakee County
Illinois**

For its Annual Comprehensive
Financial Report
For the Fiscal Year Ended

November 30, 2022

Christopher P. Monill

Executive Director/CEO

Independent Auditor's Report

Kankakee County Board
Kankakee County, Illinois
Kankakee, Illinois

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise Kankakee County, Illinois' basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of November 30, 2023, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Kankakee County Public Building Commission, which represents 1.2 percent, 1.5 percent, and 0.0 percent, respectively, of the assets, fund balances, and revenues of the aggregate remaining fund information as of November 30, 2023. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Kankakee County Public Building Commission, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Kankakee County, Illinois, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Kankakee County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Kankakee County, Illinois' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Kankakee County, Illinois' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of changes in net pension liability and related ratios, the schedule of employer contributions – IMRF, the IMRF summary of actuarial methods and assumptions, the schedule of changes in the total OPEB liability and related ratios, and the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Kankakee County, Illinois' basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the report of the other auditors, the supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 31, 2024, on our consideration of Kankakee County, Illinois' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Kankakee County, Illinois' internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Kankakee County, Illinois' internal control over financial reporting and compliance.

SKDO, P.C.

Bourbonnais, Illinois
May 31, 2024

**Independent Auditor's Report on
Internal Control Over Financial Reporting and on Compliance and
Other Matters Based on an Audit of Financial Statements
Performed in Accordance with *Government Auditing Standards***

Kankakee County Board
Kankakee, County, Illinois
Kankakee, Illinois

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of Kankakee County, Illinois, as of and for the year ended November 30, 2023, and the related notes to the financial statements, which collectively comprise Kankakee County, Illinois' basic financial statements, and have issued our report thereon dated May 31, 2024. Our report includes a reference to other auditors who audited the financial statements of the Kankakee County Public Building Commission, as described in our report on Kankakee County, Illinois' financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered Kankakee County, Illinois' internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Kankakee County, Illinois' internal control. Accordingly, we do not express an opinion on the effectiveness of the Kankakee County, Illinois' internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Kankakee County, Illinois' financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SKDO, P.C.

Bourbonnais, Illinois

May 31, 2024

MANAGEMENT'S DISCUSSION AND ANALYSIS

The management of the County of Kankakee presents readers of the County's financial statements with this narrative overview and analysis of the financial activities for the fiscal years ended November 30, 2023 and 2022. To further enhance the readers' understanding of the County's financial performance, we encourage them to consider the information presented in conjunction with additional information that we have furnished in our transmittal letter, basic financial statements, and notes to the financial statements.

The Management's Discussion and Analysis (MD&A) is an element of the reporting model adopted by the Governmental Accounting Standards Board (GASB) in their Statement No. 34 Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments issued June 1999. The objective of the MD&A section is to heighten the understanding and usefulness of the basic financial statements. This analysis will include comparative information to last year's financial statements.

FINANCIAL HIGHLIGHTS

- The assets and deferred outflows of the County of Kankakee exceeded its liabilities and deferred inflows at the close of the most recent fiscal year by \$80.9 million (*net position*).
- At the close of fiscal year 2023, the County of Kankakee's governmental funds reported combined ending fund balances of \$52.3 million. This was the result of an increase to governmental funds fund balance of \$4.5 million.
- Overall revenues for governmental funds were \$85.6 million increasing \$7.9 million from prior year.
- The General Fund balance (excluding the Tort Fund) totaled \$12.7 million in fiscal year 2023 which signifies the fifth consecutive year of a positive General Fund balance.
- The total combined fund balance of the General Fund and Tort Fund was positive with a combined balance of \$15.1 million. This is an increase of \$3.7 million from prior year.

OVERVIEW OF THE FINANCIAL STATEMENTS

This discussion and analysis are intended to serve as an introduction to the County's basic financial statements contained in the County's Annual Comprehensive Financial Report. This annual report consists of the following components – **management's discussion and analysis** (this section), the **basic financial statements, required supplementary information, and other supplementary information**. The basic financial statements comprise two types of statements that present different views of the County:

- The first two statements are **government-wide financial statements** that provide both **long-term** and **short-term** information about the County's overall financial status.
- The remaining statements are **fund financial statements** that focus on **individual parts** of the County government, reporting the County's operations in **more detail** than the government-wide statements.
 - The **governmental funds** statements tell how **general government** services such as public safety was financed in the **short-term** as well as what remains for future spending.
 - The **Proprietary fund** statements offer **short- and long-term** financial information about the activities that the government operates **like a business**, such as the Emergency Telephone System (911).

- **Fiduciary fund** statements provide information about the financial relationships, like the drainage district funds, in which the County acts solely as a **trustee or custodian** for the benefit of others, to whom the resources in question belong.

The financial statements also include notes that explain some of the information in the financial statements and provide more detailed data. The statements are followed by a section of required and other supplementary information that further explains and supports the information in the financial statements.

Illustration A shows how the requisite parts of this annual report are arranged and related to one another.

Illustration A Organization of the County of Kankakee's Annual Financial Report

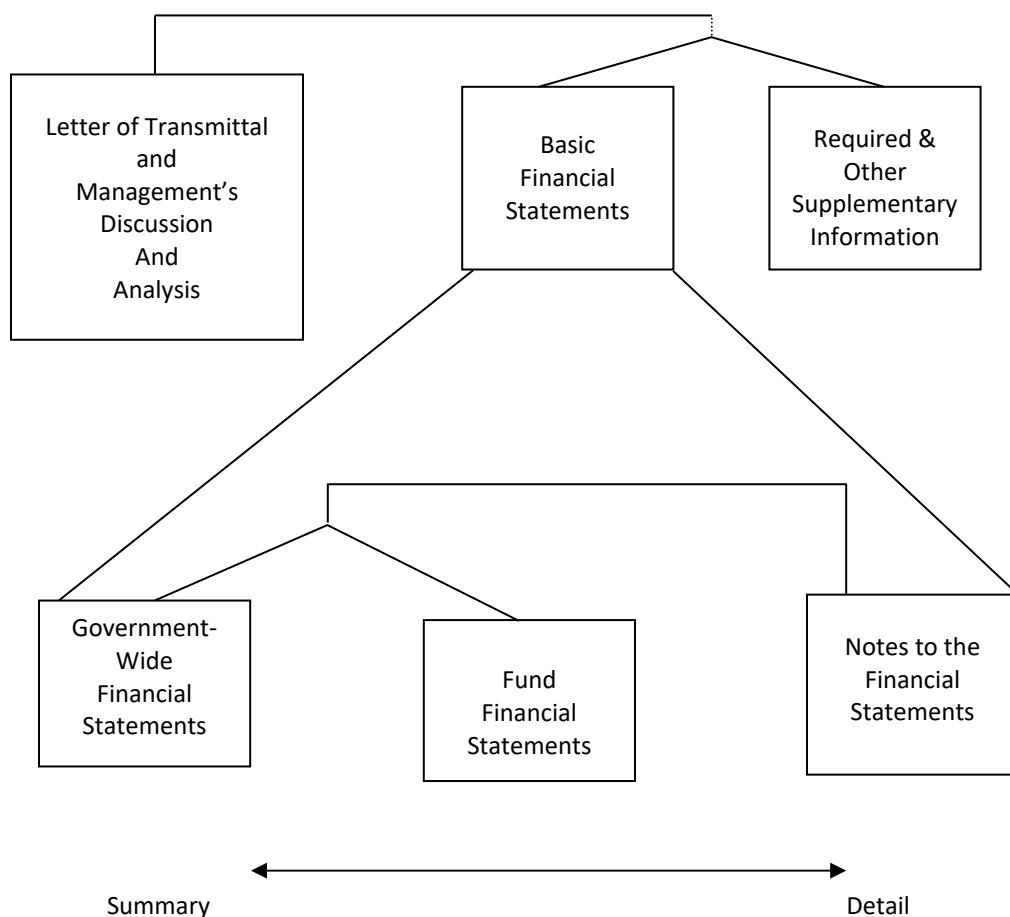


Illustration B summarizes the major features of the County's financial statements, including the portion of the County government they cover and the types of information they contain. The remainder of this overview section of management's discussion and analysis explains the structure and contents of each of the statements.

Illustration B

Major Features of Kankakee County's Government-wide and Fund Financial Statements

		Fund Financial Statements			
		Government-wide Statements	Governmental Funds	Proprietary Funds	Fiduciary Funds
Scope		Entire County (except fiduciary funds) and the County's component units	The activities of the County that are not proprietary or fiduciary, such as administrative and public safety	Activities the County operates similar to private businesses: The Emergency Telephone (911) system and Animal Control	Instances in which the County is the trustee or custodian for someone else's resources, such as the drainage district funds
Required financial statements		<ul style="list-style-type: none"> ▪ Statement of net position ▪ Statement of activities 	<ul style="list-style-type: none"> ▪ Balance sheet ▪ Statement of revenues, expenditures, and changes in fund balances 	<ul style="list-style-type: none"> ▪ Statement of net position ▪ Statement of revenues, expenses, and changes in net position ▪ Statement of cash flows 	<ul style="list-style-type: none"> ▪ Statement of fiduciary net position ▪ Statement of changes in fiduciary net position
Accounting basis and measurement focus		Accrual accounting and economic resources focus	Modified accrual accounting and current financial resources focus	Accrual accounting and economic resources focus	Accrual accounting and economic resources focus
Type of asset/liability information		All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, and short-term and long-term	Only assets expected to be used up and liabilities that come due during the year or soon thereafter	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, and short-term and long-term	All assets, deferred outflows of resources, liabilities and deferred inflows of resources, both financial and capital, and short-term and long-term
Type of inflow/outflow information		All revenues and expenses during the year, regardless of when cash is received or paid	Revenues for which cash is received during or soon after the end of the year; expenditures when goods or services have been received and the related liability is due and payable	All revenues and expenses during the year, regardless of when cash is received or paid	All revenues and expenses during the year, regardless of when cash is received or paid

Government-wide Statements

The government-wide statements report information about the County as a whole using accounting methods similar to those used by private-sector companies. The statement of net position includes all of the County's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the County is improving or deteriorating. The statement of activities presents information showing how the government's net position changed during the most recent fiscal year. All of the current year's revenues and expenses are accounted for in the statement of activities regardless of when cash is received or paid.

The two government-wide statements report the County's net position and how it has changed. Net position, the difference between the County's assets and deferred outflows of resources and liabilities and deferred inflows of resources, is one way to measure the County's financial health. Both of the government-wide financial statements distinguish functions of the County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities).

The government-wide financial statements of the County are divided into two categories:

1. **Governmental activities** – Most of the County's basic services are included here, such as the Sheriff's Department, State's Attorney Office, Highway Department, Health Department, and General Administration. Property taxes, sales and other tax, inmate housing program, and state and federal grants finance most of these activities.
2. **Business-type activities** – The County charges fees to customers to help cover the costs of certain services it provides. The County's Emergency Telephone (911) System and Animal Control are included here.

In addition to the data presented here, the Public Building Commission has issued separate financial statements which are also on file at the County.

The government-wide financial statements can be found on pages 28-29 of this report.

Fund Financial Statements

Kankakee County's fund financial statements provide more detailed information about the County's most significant funds, as opposed to the County as a whole. Funds are accounting devices that the County uses to keep track of specific sources of funding and spending for particular purposes. Some funds are required by State law and others by bond covenants. The County Board establishes other funds to control and manage money for particular purposes or to show that it is properly using certain taxes and grants.

The County has three categories of funds:

1. **Governmental funds:** Most of the County's basic services are included in governmental funds, which focus on both how cash and other financial assets that can readily be converted to cash flow in and out, and the balances left at year-end that are available for spending. Consequently, the governmental funds statements provide a detailed short-term view that helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the County's programs. Because this information does not encompass the additional long-term focus of the government-wide statements, additional information in the reconciliations explains the relationship, or differences, between them.

Kankakee County maintains fifty-six individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Pension Fund, County Highway Fund, American Rescue Plan Fund, ARPA Lost Revenue Fund, and County Bridge Fund. These six funds are considered to be major funds. The Tort Fund is included in the General fund for financial statement reporting purposes. Data from the remaining governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements elsewhere in this report.

Kankakee County adopts an annual appropriated budget for its major funds. A budgetary comparison statement has been provided for these funds to demonstrate compliance with this budget. These schedules are found in the Required Supplementary Information section.

The basic governmental fund financial statements can be found on pages 30-33 of this report.

2. **Proprietary funds:** Services, for which the County charges customers a fee, whether to outside customers or other county departments, are generally reported in proprietary funds. Proprietary funds, like the government-wide statements, provide both long- and short-term financial information. In fact, the County's enterprise funds (one type of proprietary fund) are the same as its business-type activities, but provide more detail and

additional information, such as cash flows. Kankakee County uses enterprise funds to account for its Emergency Telephone Services (911) system and for its animal control operation.

The basic proprietary fund financial statements can be found on pages 34-36 of this report.

3. **Fiduciary funds:** The County is responsible for ensuring that the assets reported in these funds are used only for their intended purposes and by those to whom the assets belong. All of the County's fiduciary activities are reported in a separate statement of fiduciary net position and a statement of changes in fiduciary net position. Kankakee County excludes these activities from the county's government-wide financial statements because the County cannot use these assets to finance its operations.

The basic fiduciary fund financial statements can be found on page 37-38 of this report.

Notes to the Financial Statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

The notes to the financial statements can be found on pages 39-70 of this report.

Other Information

In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning the County's progress in funding its obligation to provide pension and other post-employment benefits to its employees and budgetary comparison schedules for major governmental funds.

Required supplementary information and related notes can be found on pages 72-92 of this report.

Other supplementary information includes tort expenditures and the combining statements referred to earlier in connection with non-major governmental funds. This information is presented immediately following the required supplementary information. Combining and individual fund statements and schedules can be found on pages 95-137 of this report.

GOVERNMENT-WIDE FINANCIAL ANALYSIS

The County has presented its financial statements under the reporting model required by the Governmental Accounting Standards Board Statement No. 34 (GASB 34), *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments* since FY 2003.

Exhibit 1 is a condensed version of the statement of net position for the County of Kankakee. Net position is calculated as total assets and deferred outflows less the total liabilities and deferred inflows. Assets are classified as either current and other assets, or capital assets. Liabilities are distinguished as either current and other liabilities, or long-term liabilities (maturity of greater than one year). According to GAAP, net position is subdivided into three categories: net investment in capital assets; restricted net position; and unrestricted net position. Over time, net position serves as a useful indicator of a government's financial situation.

At the close of the current fiscal year, the County's net position was just under \$81 million. Net position for governmental activities decreased by approximately \$12.5 million. For business-type activities, net position experienced a decrease of nearly \$0.6 million.

Exhibit 1
Condensed Statement of Net Position (In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Current and other assets	\$ 94,733	\$ 110,770	\$ 12,142	\$ 11,179	\$ 106,876	\$ 121,949
Capital assets	54,566	54,603	2,419	2,406	56,984	57,009
Total assets	149,299	165,373	14,561	13,585	163,860	178,958
Deferred outflows of resources	7,751	6,527	249	142	7,999	6,669
Current and other liabilities	16,441	21,551	421	324	16,862	21,875
Long-term liabilities	37,946	17,787	2,050	112	39,996	17,899
Total liabilities	54,387	39,339	2,471	436	56,858	39,774
Deferred inflows of resources	33,571	51,011	493	876	34,063	51,886
Net investment in capital assets	51,055	46,858	2,229	2,406	53,284	49,264
Restricted	36,140	36,232			36,140	36,232
Unrestricted	(18,103)	(1,539)	9,617	10,010	(8,486)	8,470
Total net position	\$ 69,092	\$ 81,550	\$ 11,846	\$ 12,416	\$ 80,938	\$ 93,966

A significant portion of the County's net position reflects a net investment of \$53.3 million in capital assets such as land, buildings, and equipment, less any related outstanding debt used to acquire those assets. The County uses these capital assets to provide services to citizens; consequently, these assets are not available for future spending. Although the County's investment in its capital assets is reported net of related debt, the resources needed to repay the debt must be provided from other sources, as capital assets cannot be used to liquidate these liabilities.

An additional portion of the County's net position, \$36.1 million, represents resources that are subject to external restrictions on how they may be used. Of this amount, \$0.5 million of governmental activities restricted net position is restricted for debt service. Additionally, \$1.8 million for General Government, and \$2.2 million for Judiciary and Court Services, \$18.1 million for Transportation, \$5.7 million for Retirement, \$2.3 million for Tort, and Health and Welfare services has a restricted amount of \$4.3 million. The remainder (\$0.6 million) is restricted for other purposes, generally defined by state statute.

The remaining portion of the County's net position is located in unrestricted net position. Kankakee County's unrestricted net position of (\$8.49 million) reflects the shortfall the County would face in the event it would have to liquidate all of its non-capital liabilities, including insurance claims payable, compensated absences, pensions, and other post-employment benefits on November 30, 2023.

The following table, Exhibit 2, illustrates changes in net position resulting from changes in revenues and expenditures.

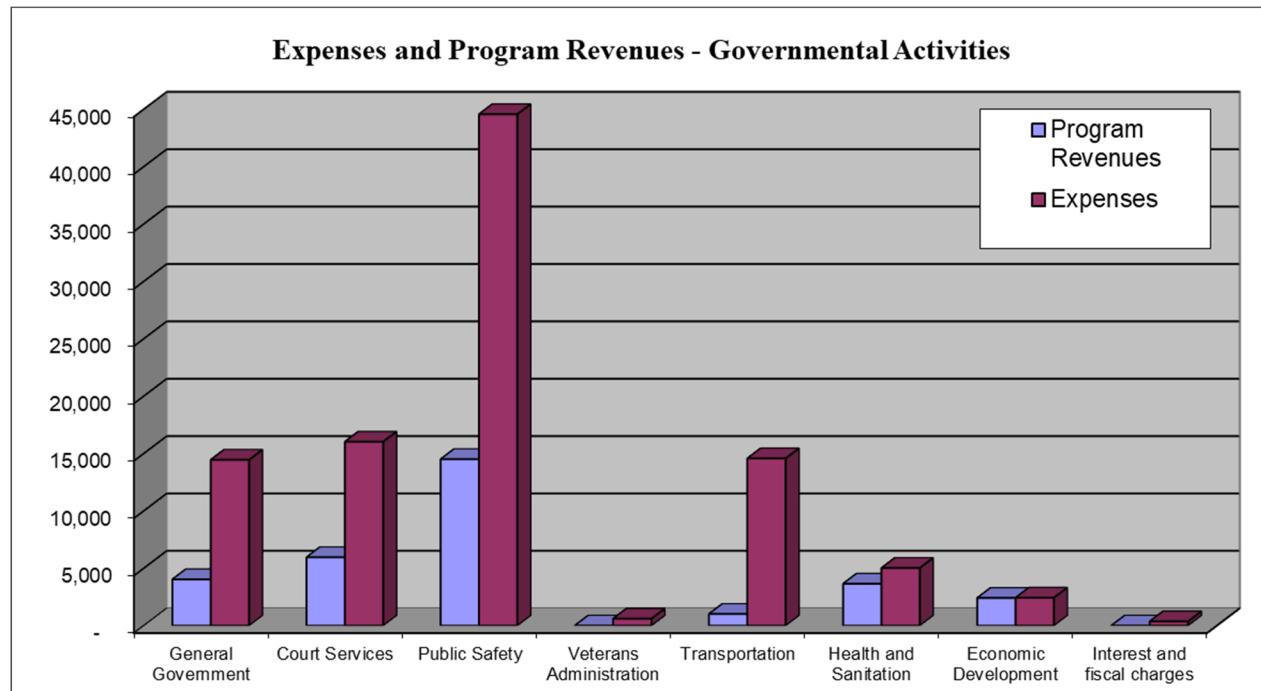
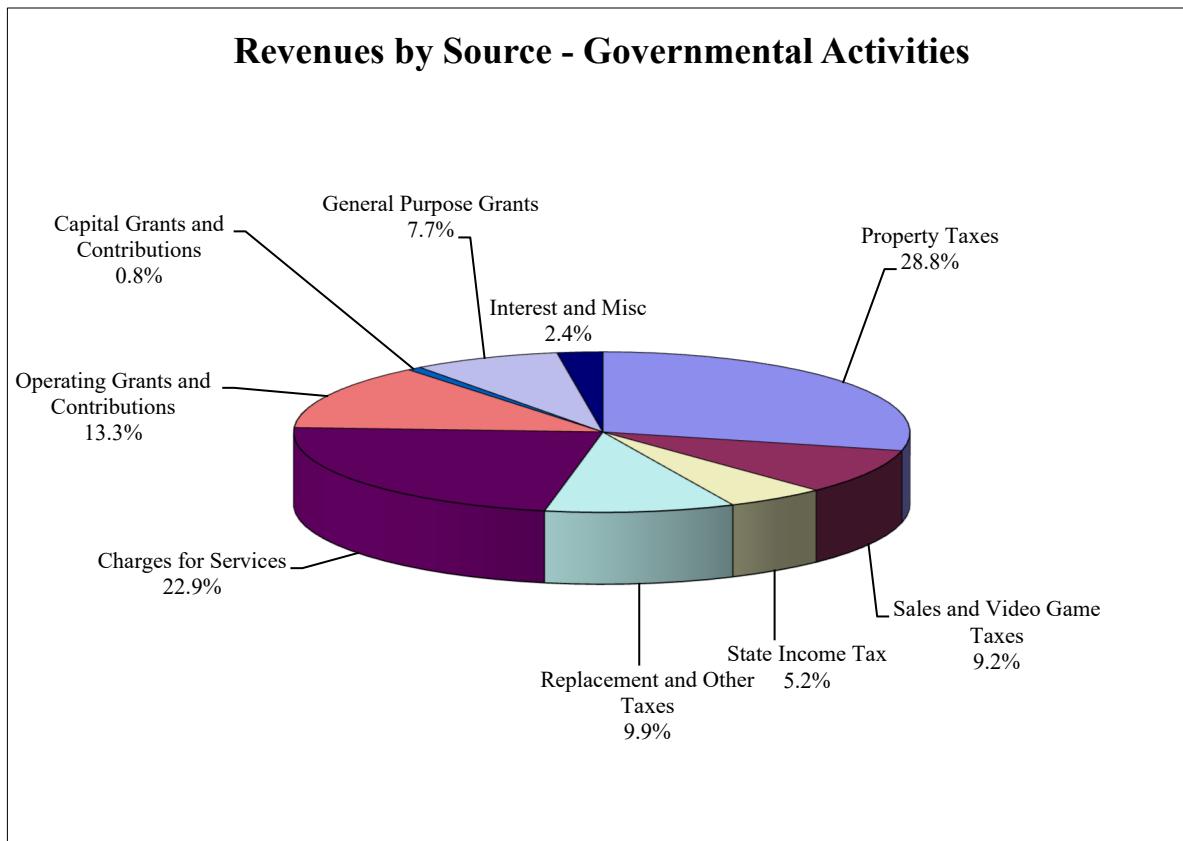
Exhibit 2

Kankakee County's Changes in Net Position (In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Revenues						
Program Revenues						
Charges for Services	19,559	16,654	6,518	6,354	26,077	23,009
Operating Grants and Contributions	11,375	12,181	18		11,393	12,181
Capital Grants and Contributions	643	602	4	103	647	706
General Revenues						
Property Taxes	24,607	23,409			24,607	23,409
Sales and Video Gaming Tax	7,841	7,333			7,841	7,333
State Income Tax	4,451	4,541			4,451	4,541
Replacement and Other Taxes	8,475	8,241			8,475	8,241
General Purpose Grants	6,604	3,368			6,604	3,368
Other	1,888	974	186	21	2,074	994
Transfers	144		(144)		-	-
Total Revenues	85,586	77,303	6,581	6,478	92,168	83,781
Expense						
Governmental Activities						
General Government	14,452	8,296			14,452	8,296
Public Safety	44,569	24,043			44,569	24,043
Court Services	16,026	8,748			16,026	8,748
Transportation	14,573	11,312			14,573	11,312
Health and Sanitation	5,023	3,582			5,023	3,582
Veterans Administration	604	281			604	281
Economic Development	2,432	1,906			2,432	1,906
Interest and fiscal charges	365	375			365	375
Business-Type Activities						
Emergency Telephone Services			6,739	3,892	6,739	3,892
Animal Control			413	389	413	389
Total Expenses	98,044	58,543	7,151	4,281	105,195	62,824
Increase (Decrease) in Net Position	(12,458)	18,760	(570)	2,197	(13,028)	20,957
Net Position - Beginning of Year	81,550	62,790	12,416	10,219	93,966	73,009
Net Position - End of Year	69,092	81,550	11,846	12,416	80,938	93,966

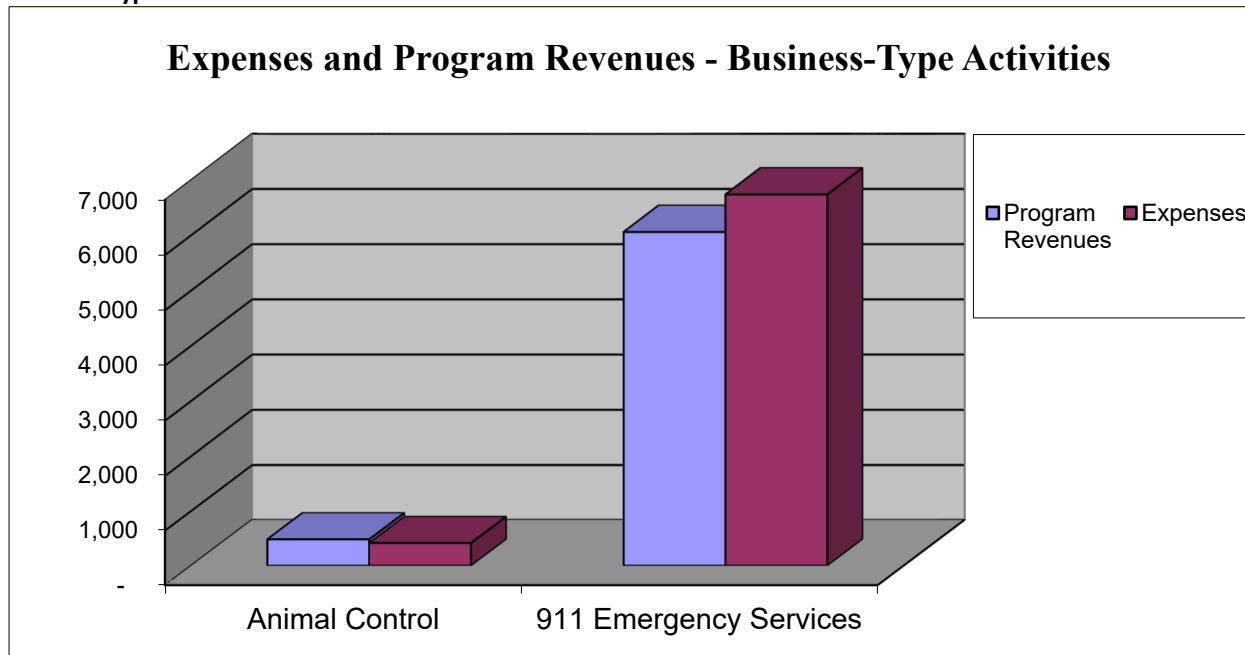
- Governmental activities decreased the County's net position by approximately \$(12.5 million) in 2023. In the prior fiscal year 2022, net position increased by \$18.8 million.
- There was an increase in revenues of approximately \$8.4 million. Charges for Services increase by \$3 million, which included \$2.5 million increase in the inmate housing program. This was due to increased number of inmates per our analysis; fees and rates stayed the same year over year.
- Property taxes increased by \$1.2 million. This grew as a result of increased local real estate market values.
- Total expense on the Government-wide Statement of Activities saw an increase from the prior year of approximately \$42.4 million. The areas of significant increase were in Public Safety \$ 20.5 million which is primarily due to the increase in employer retirement benefit costs. Other areas that experienced increases from the prior year included Transportation (\$3.3 million), General Government (\$6.2 million), Health and Sanitation (\$1.4 million), and Court Services, (\$7.3 million). These increases were primarily driven by spending of ARPA funds.

Governmental Activities



The preceding charts illustrate the County's governmental expenses and revenues by function and its revenue by source. Public safety is the largest governmental expense of the County, followed by transportation, court services, and then general government. Public safety comprises 45.5 percent of total governmental activities. General government represents 14.7 percent of total governmental activities, while court services covers 16.3 percent. Transportation makes up 14.9 percent of total governmental activities. General revenues such as the property, sales, state income, replacement, motor fuel, and other taxes are not shown by function because they are used to support County-wide program activities. Approximately 29 cents of every dollar, of the County's revenue for governmental funds comes from property taxes, and 53 cents of every dollar raised comes from some type of tax.

Business-Type Activities



Business-type activities decrease the County's net position by \$0.5 million. This was a sharp contrast from the previous year's increase. ETSB made significant improvements to the county-wide communication system and therefore had additional expenses.

FINANCIAL ANALYSIS OF THE COUNTY'S FUNDS

As noted earlier, the County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental Funds

The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of resources available for spending. This information is useful in assessing the County's financing requirements. In particular, assigned and unassigned fund balance measures the County's net resources available for spending at the end of the fiscal year. Governmental funds reported by the County include the General Fund, special revenue funds, debt service funds, and capital project funds.

At the end of the current fiscal year the County's governmental funds reported combined ending fund balances of \$52.3 million. About \$1.6 million (3 percent) of the fund balance consists of inventories and prepaid items which are classified as non-spendable because they are not in spendable forms. The majority of the fund balance, \$36.5 million, is restricted; constraints have been placed on the use of the resources. Approximately \$2.1 million (4 percent) is assigned, which the County intends to use for the transportation, judiciary, and court functions. Approximately \$12 million constitutes unassigned fund balance.

Revenues for the governmental funds in 2023 totaled \$85.7 million, and expenditures were \$81.5 million. Overall, the fund balance increased by \$4.5 million for the year. The General Fund, Pension Fund, and Tort Fund had a combined increase of \$5.5 million as represented in the graph below. This shows a positive trend over the last six years with increases in the total fund balance.

Fiscal Year	General Fund	Tort Fund	Pension Fund	Total
2014	(4,237,515)	627,330	(196,990)	(3,807,175)
2015	(4,859,392)	544,382	(259,665)	(4,574,675)
2016	(4,896,718)	660,549	146,849	(4,089,320)
2017	(3,550,700)	920,006	550,643	(2,080,051)
2018	(1,014,215)	1,615,058	581,618	1,182,461
2019	1,506,933	2,416,031	1,100,833	5,023,797
2020	1,787,307	3,042,551	1,679,277	6,509,135
2021	3,660,356	2,961,844	2,340,202	8,962,402
2022	8,579,226	2,743,849	3,986,350	15,309,425
2023	12,743,829	2,313,401	5,714,440	20,771,670

The Tort Liability Fund, reported in the General Fund, ended the year with a fund balance of \$2.31 million, which represents a decrease of \$0.4 million from the prior fiscal year. The decrease in the Tort Fund is primarily due to a reallocation of property taxes within the cap.

The Pension Fund, a special revenue fund, is a major fund of the County. The Fund balance at the end of 2023 was \$5.71 million, an increase of \$1.73 million. This year's increase followed an increase of \$1.64 million in 2022. These increases can be attributed to the increase in property taxes which is the primary funding source for the Pension Fund. This has continued an eight-year positive trend with the Pension Fund increasing by \$5.6 million over the last eight years.

The General Fund is the chief operating fund of the County. It is composed of the following departments: Administration, Treasurer, County Clerk, Elections, Recorder, Assessments, Board of Review, Planning, Information Services, Building & Grounds, Health Insurance, Utilities, Central Services, Contingency, Auditor, Zoning Board of Appeals, I-KAN ROE Educational Agreement, Finance, Capital Development, Circuit Clerk, Maintenance & Child Support, Circuit Court, Jury Commission, State's Attorney Office, Public Defender, Probation, D.N.D.C., Juvenile Detention Center, Sheriff Police, Corrections, Auxiliary Police, E.S.D.A., Merit Commission, Dispatch Center, and Coroner.

The increase in the General Fund can be attributed to strategic cost saving measures and increased revenue in intergovernmental activities. The largest increases were in taxes, \$1.9 million, and charges for services of \$2.8 million. The County saw a total increase in revenue by \$4.7 million in 2023.

The General Fund Revenue is broken out in the chart below, which demonstrates the revenue levels in 2022 and 2023, along with the dollar and percentage change.

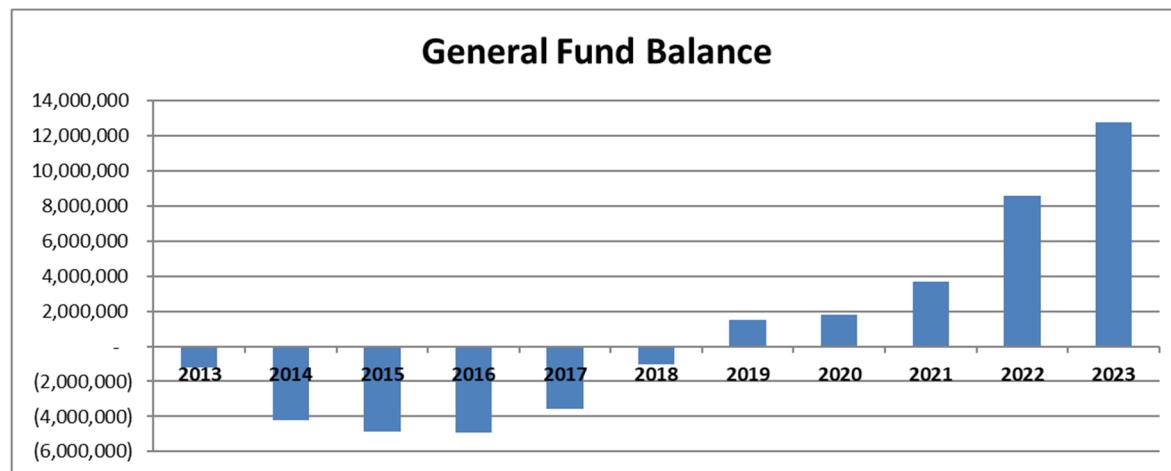
Comparative Summary of Revenues – General Fund (excluding the Tort Fund)

For the Fiscal years ending November 30

	2023 General Fund	2022 General Fund	Increase (Decrease) 2022 to 2023	% Change
Replacement, Sales & Gaming Taxes	15,394,222	13,694,264	1,699,958	12.4%
Intergovernmental	11,997,959	12,344,005	(346,046)	-2.8%
Charges for Services	16,074,964	13,272,687	2,802,277	21.1%
License and Permits	380,448	383,155	(2,707)	-0.7%
Fines and Forfeitures	683,076	528,927	154,149	29.1%
Investment Income	383,574	10,949	372,625	3403.3%
Miscellaneous Revenue	259,993	438,656	(178,663)	-40.7%
Other financing sources	640,071	247,812	392,259	158.3%
Total	45,814,307	40,920,455	4,893,852	12.0%

At the end of 2023 the total fund balance of the General Fund (excluding Tort) was \$12.7 million. The fund balance increased by \$4.2 million in 2023. This is the fifth consecutive year that the General Fund (excluding Tort) has had a positive fund balance. This was due to the significant increases in property tax, sales tax, detainee bed rental income.

The following chart illustrates the fund balances of the General Fund for the past 11 years.



On the Governmental Funds Balance Sheet and Statement of Revenues, Expenditures, and Changes in Fund Balances found on pages 30-33, the general fund activity and tort fund activity are combined in one column as the general fund. However, for budgeting, accounting, and internal reporting, these funds are still presented separately. The combined fund balance ended the year with a positive balance of \$15.1 million, an increase of \$3.7 million.

The County Highway Fund, County Bridge Fund, American Rescue Plan Fund, and ARPA Lost Revenue Fund are also major funds for the County. The County Highway fund ended the year with a \$2.6 million fund balance which was a \$0.1 million decrease. The County Bridge Fund ended the year with a \$7.3 million fund balance which was a \$0.8 million increase over prior year. This would be due to the increases in property tax revenues. Both the American Rescue Plan Fund and ARPA Lost Revenue Fund were created in 2021 as part of COVID relief funded through the American Rescue Plan Act. Kankakee County was awarded \$21.3 million through this installment of the American Rescue Plan Act funding. Of the \$21.3 million awarded, \$2.3 million was spent in 2021, \$3.4 million was spent in

2022, and \$6.6 million was spent in 2023; with the remaining \$9.0 million deferred to the 2024 fiscal year to fund activities within the American Rescue Plan Fund and the ARPA Lost Revenue Fund.

Proprietary Funds

The County's proprietary funds provide the same type of information found in the government-wide financial statements but in more detail.

911 System Fee Fund

This fund also qualified as a major fund of Kankakee County. Net position at the end of the year amounted to over \$10.8 million. Of this amount, \$1.7 million is net investment in capital assets. The remainder, \$9.1 million, is unrestricted. Total net position decreased by \$0.5 million during the year. This is due to increased investments in communications infrastructure.

Animal Control (Other Enterprise Funds)

There was a net position balance of \$1,022,211 at the end of the fiscal year. This represented a decrease of \$67,077. Of the total, \$683,962 is net investment in capital assets and the remainder of \$338,249 is unrestricted. The reason for the decrease is an investment in a new Animal Control facility.

Fiduciary Funds

The County maintains fiduciary funds for the assets of others in various Custodial Funds. Total net position in the Fiduciary funds is \$8.9 million, a decrease of \$0.6 million from last year.

GENERAL FUND BUDGETARY HIGHLIGHTS

The County's budget is prepared according to Illinois law and is generally based on accounting for certain transactions on a modified accrual basis of accounting. A budget to actual schedule including differences between budget and GAAP is provided as required supplementary information for the General Fund. Budget columns are provided for both the original adopted budget for fiscal year 2023 as well as the final budget. Significant differences between the final budget and actual results are discussed below.

Revenues	Final Budget	Actual	Variance
Sales, Use and Video Gaming Taxes	7,819,000	7,840,739	21,739
Circuit Clerk fees	1,507,050	1,455,568	(51,482)
Inmate Housing and Reimbursements	11,360,000	11,349,790	(10,210)
Replacement Taxes	2,938,000	2,937,744	(256)
County Recorder Fees	553,000	552,637	(363)
State Income Tax	4,452,000	4,451,379	(621)
Real Estate Tax Penalties	440,000	437,294	(2,706)

Expenses	Final Budget	Actual	Variance
Capital Development	2,500,000	2,517,159	17,159
Planning Department	970,893	846,159	(124,734)
Election Commission	515,000	435,586	(79,414)
States Attorney	3,100,500	2,902,854	(197,646)
DNDC	1,000	411	(589)
Corrections	13,359,500	13,263,390	(96,110)
Probation	2,145,484	2,102,207	(43,277)
Health Insurance	3,603,202	3,395,515	(207,687)
Circuit Clerk	595,000	594,338	(662)

The FY23 original General Fund budget was \$39.7 million, and increased to \$45.1 million for a final budget.

The budget variance for revenues was \$0.15 million over the final budget; while expenditures resulted in a variance of \$1.1 million over final budget.

The primary reasons for the increase in revenues were due to the increase in sales, fines and forfeitures and in inmate housing. For expenditures, there were increases in buildings and grounds, capital development, planning department, circuit courts, jury, states attorney and corrections. The increase in expenditures in capital development can be attributed to paying off of series 2009 general obligation bonds.

CAPITAL ASSETS & DEBT ADMINISTRATION

Capital Assets

The County of Kankakee's investment in capital assets for governmental and business-type activities as of November 30, 2023, amounts to \$57 million (net of accumulated depreciation). This investment in capital assets include the transportation network, buildings and improvements, equipment, vehicles, land, construction in progress, and intangible assets.

The following schedule shows the County's investment in capital assets.

Exhibit 3

Capital Assets at Year End, Net of Depreciation (In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Transportation Network	\$ 14,264	\$ 15,426	\$ -	\$ 655	\$ 14,264	\$ 16,081
Land	1,130	1,130	655	51	1,785	1,182
Construction in Progress	1,503	495			1,503	495
Intangible Assets		1,604				1,604
Building - idle	1,770	1,770			1,770	1,770
Buildings and Improvements	28,080	28,034		38	28,080	28,072
Leasehold improvements			30	1,662	30	1,662
Equipment	3,965	2,979	1,733		5,698	2,979
Vehicles	3,854	3,164			3,854	3,164
Total Capital Assets	\$ 54,566	\$ 54,603	\$ 2,419	\$ 2,406	\$ 56,984	\$ 57,009

Major capital asset changes that occurred during 2023 include the following:

In Governmental Activities, Construction in process increased by \$1.0 million. This was due to improvements and upgrades to the courthouse software and network. Regarding Business-Type Activities, equipment increased by \$1.7 million in FY23. ETSB made significant improvements to their telecommunications system.

More detail about the County's capital assets is presented in Note 5 to the financial statements.

Long-term Liabilities

At the end of the current fiscal year, the County of Kankakee had total long-term liabilities outstanding of \$40 million. This encompasses approximately \$37.9 million outstanding long-term liabilities in governmental activities and \$2.1 million outstanding long-term liabilities in business-type activities. This represents an increase of approximately \$20.2 million in governmental activities and an increase of \$1.9 million in business-type activities. IMRF endured an overall loss in 2022 causing an increase in Net Pension Liability.

The following schedule shows the County's long-term liabilities.

Exhibit 4
Outstanding Long-term Liabilities at Year End (In Thousands)

	Governmental Activities		Business-Type Activities		Total	
	2023	2022	2023	2022	2023	2022
Bonds - General Obligation	\$ 3,555	\$ 7,122			\$ 3,555	\$ 7,122
Note Payable	419	528	1,039		1,458	528
Financed Purchases	171	259			171	259
Net Pension Liability	27,193	3,175	887		28,080	3,175
Net OPEB liability	5,207	5,217			5,207	5,217
Compensated Absences	1,401	1,486	124	112	1,524	1,598
Total	\$ 37,946	\$ 17,787	\$ 2,050	\$ 112	\$ 39,996	\$ 17,899

There was a total long-term liability increase of \$22.2 million in FY23 primarily due to an \$24.9 million increase in net pension liability.

More detailed information about the County's long-term liabilities is presented in Notes 6 and 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The major goal of the County's FY 2024 budget is to continue to provide services while maintaining expenditures to a level that will allow the County to continue to maintain the General Fund balance. In 2019 Kankakee County achieved its first positive General Fund balance since 2012 and continued to improve in 2023. The County plans to maintain these efforts in the 2024 budget to meet these goals; the County continues to focus on maximizing its revenue to expenditure percentage, and reducing costs via improved efficiencies.

In 2021 the county received the first installment of funds through the American Rescue Plan Act (ARPA) and developed the American Rescue Plan Fund and ARPA Lost Revenue Fund to aid in the effects of the COVID 19 pandemic had on the county and its community. The County Board developed a process to apply for funding to help aid the community and the negative effects COVID 19 had on the businesses, non-for-profits, and members of the community.

The second distribution of funds for the American Rescue Plan Act (ARPA) was distributed in 2022. This relief package is allocated to directly address the COVID 19 pandemic and related economic fallout. The County Board is working on maximizing the impact that these funds can make.

Union contracts have been completed for Lieutenants and KanComm.

The Supreme Court announced changes to the court cost structure which could lead to a decreased collection of court related fees. The Supreme Court listed multiple changes to the assessment system for fees, fines, and other court costs that are paid through civil court and criminal court litigants. We continue to monitor the impact of these changes instituted by the Supreme Court.

CONTACTING THE COUNTY'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, customers, investors, and creditors with a general overview of the County's finances and to demonstrate the County's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Kankakee County Finance Department, 189 E. Court St. Suite 300, Kankakee, IL 60901. Complete annual comprehensive financial reports are available on our website – www.k3county.net/financedepartment.html.

Kankakee County, Illinois

Statement of Net Position

November 30, 2023

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
Assets			
Cash	\$ 37,749,073	\$ 4,996,599	\$ 42,745,672
Cash - restricted	9,518,622	-	9,518,622
Investments, at cost	12,893,182	6,036,037	18,929,219
Receivables, (net, where applicable of allowance for uncollectibles):			
Taxes, including interest, penalties and liens	24,031,043	-	24,031,043
Accounts	1,422,871	58,236	1,481,107
Due from other governments	5,446,628	969,698	6,416,326
Prepaid expenses	723,184	81,639	804,823
Other assets - restricted	2,006,270	-	2,006,270
Inventory, at cost	942,620	-	942,620
Capital assets:			
Nondepreciable	4,403,602	654,914	5,058,516
Depreciable, net of accumulated depreciation	50,162,085	1,763,719	51,925,804
Total assets	<u>149,299,180</u>	<u>14,560,842</u>	<u>163,860,022</u>
Deferred outflows of resources			
Deferred charge on debt refunding	82,722	-	82,722
Deferred outflows related to pensions	6,138,859	248,754	6,387,613
Deferred outflows related to OPEB	1,529,058	-	1,529,058
Total deferred outflows of resources	<u>7,750,639</u>	<u>248,754</u>	<u>7,999,393</u>
Liabilities			
Vouchers and accounts payable	3,644,209	175,879	3,820,088
Accrued wages and benefits	2,957,418	245,374	3,202,792
Unearned revenue	9,839,546	-	9,839,546
Noncurrent liabilities:			
Due within one year	2,255,995	204,829	2,460,824
Due in more than one year	35,689,635	1,845,078	37,534,713
Total liabilities	<u>54,386,803</u>	<u>2,471,160</u>	<u>56,857,963</u>
Deferred inflows of resources			
Property taxes related to a future period	24,031,043	-	24,031,043
Deferred inflows related to pensions	8,137,934	492,629	8,630,563
Deferred inflows related to OPEB	1,401,578	-	1,401,578
Total deferred inflows of resources	<u>33,570,555</u>	<u>492,629</u>	<u>34,063,184</u>
Net position			
Net investment in capital assets	51,055,001	2,228,607	53,283,608
Restricted for:			
Debt service	551,401	-	551,401
Capital projects	5,957	-	5,957
General government - automation	1,805,419	-	1,805,419
Judiciary and court services	2,219,273	-	2,219,273
Public safety	407,960	-	407,960
Health and welfare	4,353,051	-	4,353,051
Transportation	18,128,123	-	18,128,123
Retirement	5,714,440	-	5,714,440
Tort	2,313,401	-	2,313,401
Other purposes	641,141	-	641,141
Unrestricted	(18,102,706)	9,617,200	(8,485,506)
Total net position	<u>\$ 69,092,461</u>	<u>\$ 11,845,807</u>	<u>\$ 80,938,268</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Activities
For the Year Ended November 30, 2023

Functions/Programs:	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position		
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		
					Governmental Activities	Business-Type Activities	Total Primary Government
Primary government:							
Governmental activities							
General government	\$ 14,452,083	\$ 3,527,999	\$ 504,236	\$ -	\$ (10,419,848)		\$ (10,419,848)
Court services	16,026,464	1,898,945	3,416,719	642,777	(10,068,023)		(10,068,023)
Public safety	44,569,178	13,300,874	1,207,891	-	(30,060,413)		(30,060,413)
Health and sanitation	5,022,582	658,908	2,990,984	-	(1,372,690)		(1,372,690)
Transportation	14,572,752	171,877	842,804	-	(13,558,071)		(13,558,071)
Veterans administration	603,833	-	-	-	(603,833)		(603,833)
Economic development	2,431,728	-	2,412,582	-	(19,146)		(19,146)
Interest and fiscal charges	365,353	-	-	-	(365,353)		(365,353)
Total governmental activities	<u>98,043,973</u>	<u>19,558,603</u>	<u>11,375,216</u>	<u>642,777</u>	<u>(66,467,377)</u>		<u>(66,467,377)</u>
Business-type activities							
911 Emergency services	6,738,541	6,041,808	17,630	-	\$ (679,103)		(679,103)
Animal control	412,818	476,460	-	3,827	67,469		67,469
Total business-type activities	<u>7,151,359</u>	<u>6,518,268</u>	<u>17,630</u>	<u>3,827</u>	<u>(611,634)</u>		<u>(611,634)</u>
Total primary government	<u>\$ 105,195,332</u>	<u>\$ 26,076,871</u>	<u>\$ 11,392,846</u>	<u>\$ 646,604</u>	<u>(66,467,377)</u>	<u>(611,634)</u>	<u>(67,079,011)</u>
General revenues:							
Taxes							
Property taxes				24,606,851	-		24,606,851
Sales and video gaming taxes				7,840,739	-		7,840,739
State income tax				4,451,379	-		4,451,379
Replacement and other taxes				8,474,672	-		8,474,672
Grants - general purpose				6,603,590	-		6,603,590
Interest				1,099,638	185,589		1,285,227
Miscellaneous				788,794	-		788,794
Transfers				143,834	(143,834)		-
Total general revenues				<u>54,009,497</u>	<u>41,755</u>		<u>54,051,252</u>
Change in net position				<u>(12,457,880)</u>	<u>(569,879)</u>		<u>(13,027,759)</u>
Net position - beginning				<u>81,550,341</u>	<u>12,415,686</u>		<u>93,966,027</u>
Net position - ending				<u>\$ 69,092,461</u>	<u>\$ 11,845,807</u>		<u>\$ 80,938,268</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Balance Sheet
Governmental Funds
November 30, 2023

	General Fund	Pension	County Highway	County Bridge	American Rescue Plan Fund	ARPA Lost Revenue Fund	Other Governmental Funds	Total Governmental Funds
Assets								
Cash	\$ 13,115,445	\$ 6,273,199	\$ 1,578,404	\$ 6,284,753	\$ -	\$ -	\$ 10,497,272	\$ 37,749,073
Cash - restricted	-	-	-	-	2,768,363	6,750,259	-	9,518,622
Investments, at cost	155,998	-	457,212	1,018,855	-	-	11,261,117	12,893,182
Receivables (net of applicable allowances for estimated uncollectible amounts):								
Taxes, including interest, penalties, and liens	11,320,747	7,003,945	2,508,342	955,316	-	-	2,242,693	24,031,043
Accounts	1,221,195	53,706	54,618	-	-	332	93,020	1,422,871
Prepaid items	708,701	-	-	-	-	-	14,483	723,184
Other assets - restricted	-	-	-	-	-	292,573	-	292,573
Due from other funds	346,273	-	172,050	-	-	-	148,978	667,301
Due from other governments	4,051,349	-	36,480	-	-	-	1,358,799	5,446,628
Inventory, at cost	14,969	-	562,770	-	-	-	364,881	942,620
Total assets	<u>\$ 30,934,677</u>	<u>\$ 13,330,850</u>	<u>\$ 5,369,876</u>	<u>\$ 8,258,924</u>	<u>\$ 2,768,363</u>	<u>\$ 7,043,164</u>	<u>\$ 25,981,243</u>	<u>\$ 93,687,097</u>
Liabilities								
Vouchers and accounts payable	\$ 1,491,508	\$ 469,266	\$ 74,068	\$ 27,837	\$ 4,901	\$ 428,803	\$ 1,134,546	\$ 3,630,929
Accrued compensation	1,462,703	143,199	33,451	-	11,153	-	149,337	1,799,843
Due to other funds	115,378	-	-	-	40,789	297,346	213,788	667,301
Unearned revenue	407,469	-	-	-	2,711,520	6,317,015	403,542	9,839,546
Total liabilities	<u>3,477,058</u>	<u>612,465</u>	<u>107,519</u>	<u>27,837</u>	<u>2,768,363</u>	<u>7,043,164</u>	<u>1,901,213</u>	<u>15,937,619</u>
Deferred inflows of resources								
Property taxes related to a future period	11,320,747	7,003,945	2,508,342	955,316	-	-	2,242,693	24,031,043
Unavailable revenues	1,079,642	-	152,638	-	-	-	204,667	1,436,947
Total deferred inflows of resources	<u>12,400,389</u>	<u>7,003,945</u>	<u>2,660,980</u>	<u>955,316</u>	<u>-</u>	<u>-</u>	<u>2,447,360</u>	<u>25,467,990</u>
Fund balances								
Non-spendable:								
Prepaid items	708,701	-	-	-	-	-	14,483	723,184
Inventory	14,969	-	562,770	-	-	-	308,390	886,129
Restricted for:								
General government	-	-	-	-	-	-	2,038,433	2,038,433
Debt service	-	-	-	-	-	-	551,401	551,401
Judiciary and court	-	-	-	-	-	-	2,207,219	2,207,219
Public safety	-	-	-	-	-	-	407,960	407,960
Health and welfare	-	-	-	-	-	-	4,424,971	4,424,971
Transportation	-	-	-	7,275,771	-	-	10,643,712	17,919,483
Retirement	-	5,714,440	-	-	-	-	-	5,714,440
Tort liability/claims	2,247,934	-	-	-	-	-	-	2,247,934
Public building commission	-	-	-	-	-	-	350,243	350,243
Capital projects	-	-	-	-	-	-	590,544	590,544
Assigned - transportation	-	-	2,038,607	-	-	-	-	2,038,607
Assigned - judiciary and court	-	-	-	-	-	-	95,314	95,314
Unassigned	12,085,626	-	-	-	-	-	-	12,085,626
Total fund balances (deficits)	<u>15,057,230</u>	<u>5,714,440</u>	<u>2,601,377</u>	<u>7,275,771</u>	<u>-</u>	<u>-</u>	<u>21,632,670</u>	<u>52,281,488</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 30,934,677</u>	<u>\$ 13,330,850</u>	<u>\$ 5,369,876</u>	<u>\$ 8,258,924</u>	<u>\$ 2,768,363</u>	<u>\$ 7,043,164</u>	<u>\$ 25,981,243</u>	<u>\$ 93,687,097</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
November 30, 2023

Fund balances reported on the governmental funds balance sheet	\$52,281,488
Amounts reported for governmental activities in the statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported as assets in the funds	54,565,687
Prepaid costs for subscription based information technology arrangements are not financial resources and therefore are not reported as assets in the funds	1,713,697
Deferred outflows/inflows related to pension and other post-employment benefits are not reported in governmental funds	(1,871,595)
Long-term liabilities, including liabilities for retirement obligations, are not due and payable in the current period and therefore, are not reported as a fund liability in governmental funds	(37,945,630)
Full accrual accounting and modified accrual accounting use differing revenue and expense recognition criteria	348,814
Net position of governmental activities	<u><u>\$69,092,461</u></u>

Kankakee County, Illinois
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the Year Ended November 30, 2023

	General Fund	Pension	County Highway	County Bridge	American Rescue Plan Fund	ARPA Lost Revenue Fund	Other Governmental Funds	Total Governmental Funds
Revenues:								
Taxes	\$ 18,438,562	\$ 7,225,357	\$ 2,390,479	\$ 916,342	\$ -	\$ -	\$ 3,476,850	\$ 32,447,590
Intergovernmental	12,000,237	55,434	-	-	2,951,865	3,651,725	12,211,026	30,870,287
Charges for services	16,074,964	-	1,073,753	-	-	-	-	17,148,717
Licenses and permits	380,448	-	-	-	-	-	256,050	636,498
Fines and fees	683,076	-	-	-	-	-	1,957,176	2,640,252
Interest on investments	397,552	32,188	24,404	69,352	-	-	576,142	1,099,638
Miscellaneous	259,993	-	9,166	-	-	-	552,947	822,106
Total revenues	48,234,832	7,312,979	3,497,802	985,694	2,951,865	3,651,725	19,030,191	85,665,088
Expenditures:								
Current:								
General government	12,990,790	5,584,889	-	-	1,432,243	364,943	625,474	20,998,339
Judiciary and court related	7,604,980	-	-	-	406,165	2,176	718,407	8,731,728
Public safety	20,995,803	-	-	-	184,754	2,726	326,079	21,509,362
Health and welfare	-	-	-	-	183,370	-	4,033,781	4,217,151
Transportation	-	-	2,839,832	102,920	-	-	7,654,014	10,596,766
Economic development	-	-	-	-	-	-	2,412,582	2,412,582
Capital outlay	1,211,135	-	809,259	18,674	745,333	3,281,880	2,698,879	8,765,160
Debt service principal	1,937,303	-	-	-	-	-	2,035,000	3,972,303
Debt service interest	23,519	-	-	-	-	-	277,276	300,795
Total expenditures	44,763,530	5,584,889	3,649,091	121,594	2,951,865	3,651,725	20,781,492	81,504,186
Excess (deficiency) of revenues over (under) expenditures	3,471,302	1,728,090	(151,289)	864,100	-	-	(1,751,301)	4,160,902
Other financing sources (uses):								
Transfers in	414,561	-	-	-	-	-	685,160	1,099,721
Transfers out	(377,218)	-	-	-	(1,064)	(145,919)	(431,686)	(955,887)
Issuance of debt	225,510	-	-	-	-	-	-	225,510
Total other financing sources (uses)	262,853	-	-	-	(1,064)	(145,919)	253,474	369,344
Net change in fund balances	3,734,155	1,728,090	(151,289)	864,100	(1,064)	(145,919)	(1,497,827)	4,530,246
Fund balances (deficits), beginning	11,323,075	3,986,350	2,752,666	6,411,671	1,064	145,919	23,130,497	47,751,242
Fund balances (deficits), ending	\$ 15,057,230	\$ 5,714,440	\$ 2,601,377	\$ 7,275,771	\$ -	\$ -	\$ 21,632,670	\$ 52,281,488

See accompanying notes to the basic financial statements.

Kankakee County, Illinois

**Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balances of Governmental Funds to the Statement of Activities
For the Year Ended November 30, 2023**

Net change in fund balances - total governmental funds	\$ 4,530,246
Amounts reported for governmental activities in the statement of activities are different because:	
The issuance of long-term debt, including premiums, is reflected as other financing sources on the fund level statements, but is reported as an addition to liabilities on the entity wide statements	(225,510)
The payment of principal on long-term debt is reflected as an expense on the fund level statements, but is reported as a reduction of liabilities on the entity wide statements	3,972,303
Amortization of premiums, discounts, and deferred charges on refunding is not reflected on the fund level statements, but is reported as an expense on the entity wide statements	(64,558)
The current period change in compensated absences does not require or provide current financial resources and, therefore, is not reported in governmental funds, but is reported as an expense on the entity wide statements	(1,829)
Change in pension assets and liabilities and other postemployment benefits is not reported on the fund level statements, but is reported on the entity wide statements	(23,041,146)
Depreciation on capital assets is not reflected on the fund level statements, but is reported as an expense on the entity wide statements	(4,623,170)
The acquisition of capital assets is reported as an expense on the fund level statements, but is capitalized as an asset on the entity wide statements	5,181,506
Prepaid costs for subscription based information technology arrangements are reported as an expense on the fund level statements, but as an asset on the entity wide statements	1,713,697
Full accrual accounting and modified accrual accounting use differing revenue and expense recognition criteria	100,581
Change in net position of governmental activities - entity wide statements	<u>\$ (12,457,880)</u>

Kankakee County, Illinois
Statement of Net Position
Proprietary Funds
November 30, 2023

	Business-Type Activities - Enterprise Funds		
	911 System Fee Fund	Other Enter- prise Funds	Total
Assets			
Current assets			
Cash	\$ 4,853,448	\$ 143,151	\$ 4,996,599
Investments	5,867,935	168,102	6,036,037
Accounts receivable	-	58,236	58,236
Receivable from other governments	969,698	-	969,698
Prepaid expenses	81,639	-	81,639
Total current assets	<u>11,772,720</u>	<u>369,489</u>	<u>12,142,209</u>
Property and equipment			
Nondepreciable	31,013	623,901	654,914
Depreciable	5,402,276	125,715	5,527,991
Accumulated depreciation	<u>(3,698,618)</u>	<u>(65,654)</u>	<u>(3,764,272)</u>
Net property, plant, and equipment	<u>1,734,671</u>	<u>683,962</u>	<u>2,418,633</u>
Total long-term assets	<u>1,734,671</u>	<u>683,962</u>	<u>2,418,633</u>
Total assets	<u>13,507,391</u>	<u>1,053,451</u>	<u>14,560,842</u>
Deferred Outflows of Resources			
Deferred outflows of resources related to pensions	<u>248,754</u>	<u>-</u>	<u>248,754</u>
Liabilities			
Current liabilities			
Vouchers and accounts payable	159,819	16,060	175,879
Accrued compensation and benefits	230,194	15,180	245,374
Current portion - long-term liabilities	<u>204,829</u>	<u>-</u>	<u>204,829</u>
Total current liabilities	<u>390,013</u>	<u>31,240</u>	<u>421,253</u>
Long-term liabilities			
Accrued sick time	83,001	-	83,001
Long-term debt, net of current portion	875,097	-	875,097
Net pension liability	<u>886,980</u>	<u>-</u>	<u>886,980</u>
Total long-term liabilities	<u>1,845,078</u>	<u>-</u>	<u>1,845,078</u>
Total liabilities	<u>2,439,920</u>	<u>31,240</u>	<u>2,471,160</u>
Deferred Inflows of Resources			
Deferred inflows of resources related to pensions	<u>492,629</u>	<u>-</u>	<u>492,629</u>
Net position			
Net investment in capital assets	1,544,645	683,962	2,228,607
Unrestricted	9,278,951	338,249	9,617,200
Total net position	<u>\$ 10,823,596</u>	<u>\$ 1,022,211</u>	<u>\$ 11,845,807</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois

Statement of Revenues, Expenses, and Changes in Fund Net Position

Proprietary Funds

For the Year Ended November 30, 2023

	Business-Type Activities - Enterprise Funds		
	911 System Fee Fund	Other Enter- prise Funds	Total
Operating revenues:			
Charges for services and other fees	\$ 6,038,756	\$ 460,729	\$ 6,499,485
Miscellaneous	3,052	15,731	18,783
Total operating revenues	<u>6,041,808</u>	<u>476,460</u>	<u>6,518,268</u>
Operating expenses:			
Personal services	4,594,520	267,610	4,862,130
Contractual services	546,975	43,363	590,338
Supplies and materials	118,720	39,152	157,872
Other services and charges	1,145,522	50,089	1,195,611
Depreciation expense	287,276	12,604	299,880
Total operating expenses	<u>6,693,013</u>	<u>412,818</u>	<u>7,105,831</u>
Operating income (loss)	<u>(651,205)</u>	<u>63,642</u>	<u>(587,563)</u>
Nonoperating revenue (expense):			
Interest income	176,301	9,288	185,589
Interest expense	(45,528)	-	(45,528)
Grants and contributions	17,630	3,827	21,457
Transfers out	-	(143,834)	(143,834)
Net nonoperating revenue (loss)	<u>148,403</u>	<u>(130,719)</u>	<u>17,684</u>
Change in net position	<u>(502,802)</u>	<u>(67,077)</u>	<u>(569,879)</u>
Net position, beginning of year	<u>11,326,398</u>	<u>1,089,288</u>	<u>12,415,686</u>
Net position, end of year	<u>\$ 10,823,596</u>	<u>\$ 1,022,211</u>	<u>\$ 11,845,807</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Cash Flows
Proprietary Funds
For the Year Ended November 30, 2023

	Business-Type Activities - Enterprise Funds		
	911 System Fee Fund	Other Enter- prise Funds	Total
Cash flows from operating activities:			
Receipts from customers	\$ 5,949,291	\$ 439,882	\$ 6,389,173
Receipts from interfund services provided	-	4,620	4,620
Other receipts	3,052	15,731	18,783
Payments to suppliers	(1,482,670)	(125,851)	(1,608,521)
Payments to employees	(2,567,467)	(262,064)	(2,829,531)
Payments for interfund services provided	(41,467)	-	(41,467)
Net cash provided (used) by operating activities	<u>1,860,739</u>	<u>72,318</u>	<u>1,933,057</u>
Cash flows from noncapital financing activities:			
Grant receipts	17,630	3,827	21,457
Transfer from (to) other funds	-	(143,834)	(143,834)
Net cash flows provided (used) by noncapital financing activities	<u>17,630</u>	<u>(140,007)</u>	<u>(122,377)</u>
Cash flows from capital and related financing activities:			
Payments on long-term debt	(203,204)	-	(203,204)
Purchase of property and equipment	(84,859)	(37,467)	(122,326)
Net cash flows provided (used) by capital and related financing activities	<u>(288,063)</u>	<u>(37,467)</u>	<u>(325,530)</u>
Cash flows from investing activities:			
Interest receipts	176,301	9,288	185,589
Loan payments from other governments	-	-	-
Net cash flows provided (used) by investing activities	<u>176,301</u>	<u>9,288</u>	<u>185,589</u>
Net increase (decrease) in cash and cash investments	1,766,607	(95,868)	1,670,739
Cash and cash investments, beginning of year	<u>8,954,776</u>	<u>407,121</u>	<u>9,361,897</u>
Cash and cash investments, end of year	<u>\$ 10,721,383</u>	<u>\$ 311,253</u>	<u>\$ 11,032,636</u>
Reported on balance sheet as cash	\$ 4,853,448	\$ 143,151	\$ 4,996,599
Included in balance sheet investments	5,867,935	168,102	6,036,037
	<u>\$ 10,721,383</u>	<u>\$ 311,253</u>	<u>\$ 11,032,636</u>
Reconciliation of operating income (loss) to net cash provided (used) by operating activities:			
Operating income (loss)	\$ (651,205)	\$ 63,642	\$ (587,563)
Adjustments to reconcile net income to net cash provided from operating activities:			
Depreciation expense	287,276	12,604	299,880
Change in assets and liabilities:			
(Increase) decrease in receivables and prepaid expenses	(80,324)	(20,847)	(101,171)
(Increase) decrease in other assets	-	-	-
(Increase) decrease in deferred outflows of resources	(106,559)	-	(106,559)
(Increase) decrease in internal balances	-	4,620	4,620
Increase (decrease) in payables and accrued expenses	96,896	5,546	102,442
Increase (decrease) in pension liability	1,691,078	6,753	1,697,831
Increase (decrease) in noncapital long-term debt	1,006,825	-	1,006,825
Increase (decrease) in deferred inflows of resources	(383,248)	-	(383,248)
Net cash provided by operating activities	<u>\$ 1,860,739</u>	<u>\$ 72,318</u>	<u>\$ 1,933,057</u>
Noncash transactions:			
Financing of capital assets	\$ 190,026	\$ -	\$ 190,026
Financing of other services and charges	\$ 1,006,825	\$ -	\$ 1,006,825

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Fiduciary Net Position
Fiduciary Funds
November 30, 2023

	Custodial Funds
Assets	
Cash	\$ 10,175,870
Investments, at cost	509,908
Receivables:	
Due from other governments	<u>596,653</u>
Total assets	<u>11,282,431</u>
Liabilities	
Accounts payable	3,611
Accrued expenses	2,555
Due to other governments	2,193,770
Due to others	<u>229,631</u>
Total liabilities	<u>2,429,567</u>
Net Position	
Held for others - custodial funds	<u>8,852,864</u>
Total net position	<u>\$ 8,852,864</u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Statement of Changes in Fiduciary Net Position
Fiduciary Funds
For the Year Ended November 30, 2023

	<u>Custodial Funds</u>
Additions:	
Fines, fees, and costs	\$ 2,133,176
Property taxes	197,312,364
Tax redemptions	4,550,334
Sheriff's sale	1,458,586
Commissary deposits	4,273,230
Other receipts	79,361
Interest income	<u>534,395</u>
 Total additions	 <u>210,341,446</u>
Deductions:	
Distributions of fines, fees, and costs	2,691,172
Distributions of property taxes	197,533,820
Drainage district claims	69,486
Commissary withdrawals	4,305,931
Distributions to others	6,319,838
Administrative expenses	<u>49,640</u>
 Total deductions	 <u>210,969,887</u>
 Change in net position	 (628,441)
 Net position, beginning of year	 <u>9,481,305</u>
 Net position, end of year	 <u><u>\$ 8,852,864</u></u>

See accompanying notes to the basic financial statements.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 1 – The Financial Reporting Entity

Kankakee County, Illinois is a municipal corporation formed in 1853 operating under the township organization form of government. The Board consists of twenty-eight members and is the legal and executive body of the County. In addition, there are nine other elected administrative officials, each of whom is independent as set forth in Illinois law. These officials are Clerk of Courts, Auditor, Coroner, Prosecuting Attorney, Recorder, Sheriff, Treasurer, County Clerk, and Regional Superintendent of Schools.

The County's basic financial statements include accounts of all officials described above and all other County operations. The County's major operations include human services, social and economic development services, certain health care and community assistance services, public safety, a civil and criminal justice system, road and bridge maintenance, and general administrative services.

Component Units: As required by accounting principles generally accepted in the United States of America (GAAP), the financial statements of the reporting entity include those of Kankakee County, the primary government, and its component units. The County complies with the provisions of Governmental Accounting Standards Board (GASB) Statement No. 14, as amended by GASB Statement No. 61, in defining the reporting entity. Component units are legally separate organizations for which the elected officials of the County are financially accountable. Organizations for which the County is accountable because it appoints a majority of the voting board but is not financially accountable for its operations, are related organizations. Financial information of component units is blended with that of Kankakee County where, among other criteria, the nature of services rendered by the component unit is almost exclusively for the benefit of the County, the governing body of the component unit is substantially the same as that of the County, or the total outstanding debt of the component unit is expected to be repaid entirely or almost entirely with County resources. Component unit financial information that is not blended with that of the County is discretely presented in a separate column on the County's government wide financial statements. A general description of the component units and related organizations follows:

Component Units – Blended

The Kankakee County Public Building Commission is a separate municipal corporation created for the purpose of acquiring or enhancing public buildings or facilities. The Commissioners are appointed by and serve at the pleasure of the Chairman of the County Board. Because the Commission's outstanding debt is expected to be repaid by County resources, the County includes the Commission in its financial statements as a blended component unit. The County Board is not financially responsible for obligations of the Commission unless any such improvements are for its benefit. The Commission's administrative transactions are accounted for in the Public Building Commission Fund, a special revenue fund. The Commission's debt activity is accounted for in the Public Building Commission - Health Department Fund, a debt service fund. Separate financial statements can be obtained from the Kankakee County Finance Department at 189 East Court Street in Kankakee, Illinois.

Related Organizations

The Cooperative Extension Services of the College of Agriculture of the University of Illinois operate in counties where extension councils have been established to disseminate information on subjects related to agriculture and home economics and other University programs. Oversight is provided by extension councils which derive their duties and powers from the Board of Trustees of the University of Illinois. Extension service programs and related local funding are coordinated by an extension board numbering at least seven comprised of four members from the Extension Council and three from the County Board. The County extends taxes to finance operations of the Extension Service. The County is not financially responsible for any part of the Extension Services' operations except as it may choose to be.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 1 – The Financial Reporting Entity (Continued)

The County is obligated under state statute to provide its portion of the costs of secretarial service, office space, and other expenses necessarily incurred in the operation of the office of the Iroquois-Kankakee Regional Office of Education (ROE). During fiscal year 2018, the ROE provided funds for the purchase of a separate building for operations. The County has the title for the building and will provide financial support for maintenance and utilities, if necessary.

The County Board Chairman appoints 50% or more of the board members of numerous entities. These entities are separate legal entities and they have no financial accountability to the County; therefore, these entities are not included in these financial statements.

Related organizations are not included in the financial statements of the County.

Note 2 – Basis of Presentation

Government-wide Financial Statements - The statement of net position and the statement of activities report information on all of the non-fiduciary activities of the primary government and its component units. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain component units for which the primary government is financially accountable. As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

The statement of activities displays the direct expenses of a given function or segment and the associated program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) operating or capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Fund Financial Statements - The County segregates transactions related to certain functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Separate statements are presented for governmental, proprietary, and fiduciary activities. These statements present each major fund as a separate column on the fund financial statements and all non-major funds are aggregated and presented in a single column.

Governmental funds are those funds through which most governmental functions typically are financed. The measurement focus of governmental funds is on the sources, uses, and balance of current financial resources. The County has presented the following major governmental funds:

General – This is the primary operating fund of the County and includes the Tort Fund of the County. It accounts for all financial resources not accounted for or reported in another fund.

Pension – This fund is used to account for and report property tax revenues restricted for employee pension costs.

County Highway Fund – This fund is used to account for and report operations to improve, repair and maintain all County highways. Its revenues consist primarily of property taxes and charges for fuel and other services.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 2 – Basis of Presentation (Continued)

County Bridge Fund – This fund is used to account for and report property taxes restricted for assisting road districts and municipalities with expenses to construct or repair bridges, culverts, and drainage structures.

American Rescue Plan Fund – This fund is used to account for and report Coronavirus State and Local Fiscal Recovery Funds received under the American Rescue Plan Act (ARPA) of 2021. The use of these funds is restricted to the purposes defined by the U.S. Treasury.

ARPA Lost Revenue Fund – This fund is used to account for and report Coronavirus State and Local Fiscal Recovery Funds received under the American Rescue Plan Act of 2021 and allocated based on the calculation of lost revenue as a result of the recent Covid-19 pandemic. The use of these funds is restricted to the purposes defined by the U.S. Treasury.

Proprietary funds are used to account for those activities that are similar to those often found in the private sector. The measurement focus is upon determination of net income, financial position, and changes in financial position.

The County has presented the following major proprietary fund:

911 System Fee Fund – This fund is used to account for emergency dispatch services to residents of the County, for both county services and services provided by other units of local government.

Additionally, the government reports the following fiduciary fund types:

Custodial funds – These funds are used to report fiduciary activities that are not required to be reported in pension (or employee benefit) trust funds, investment trust funds, or private-purpose trust funds. These activities include taxes, fines and fees, and other receipts that the County holds for others in a fiduciary capacity.

Note 3 – Summary of Significant Accounting Policies

The accompanying financial statements of the County are prepared in conformity with GAAP for local government units as prescribed in statements and interpretations issued by GASB and other recognized authoritative sources.

Measurement Focus and Basis of Accounting: The government-wide financial statements and fund financial statements for proprietary and fiduciary funds are reported using the economic resources measurement focus and the accrual basis of accounting. The economic resources measurement focus means all assets, deferred outflows of resources, liabilities, and deferred inflows of resources (whether current or non-current) are included on the balance sheet, and the operating statements present increases (revenues) and decreases (expenses) in total net position. Under the accrual basis of accounting, revenues are recognized when earned, if measurable, and expenses are recognized as incurred, regardless of the timing of related cash flows.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers revenues to be available if they are collected within sixty (60) days of the end of the current fiscal period.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 3 – Summary of Significant Accounting Policies (Continued)

Revenues accrued at the end of the year include charges for services, licenses, permits, fines and forfeitures, intergovernmental revenues, investment earnings, property taxes, sales taxes, and special assessments. All other revenue items are considered to be measurable and available only when cash is received by the government. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Proceeds from long-term debt and acquisitions under leases or subscription-based information technology arrangements are reported as other financing sources.

Proprietary funds separate all activity into two categories: operating and non-operating revenues and expenses. Operating revenues and expenses result from providing services and producing and delivering goods. Non-operating revenues and expenses consist of all other activity not included in operating revenues and expenses. Non-operating revenues and expenses include capital and noncapital financing activities and investing activities.

New Accounting Pronouncements: During the year, the County implemented GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs). This standard establishes uniform accounting and financial reporting requirements for SBITAs including defining a SBITA and providing the capitalization criteria for outlays other than subscription payments. It establishes that a SBITA results in a right-to-use subscription asset (an intangible asset) and a corresponding subscription liability. These changes were incorporated in the County's 2023 financial statements but had no effect on the beginning net position.

Budgetary Accounting and Control: The County adopts an annual budget and appropriation ordinance in accordance with Illinois law. The budget covers the fiscal year ending November 30, 2023 and is available for public inspection at least fifteen days prior to final adoption. The budget document is prepared for all budgetary funds using the modified accrual basis with some exceptions regarding charges for services. Once the county budget has been adopted, no further appropriations shall be made during the year, except in the event of an immediate emergency at which time the County Board by a two-thirds vote may make appropriations in excess of those authorized in the original budget. The original budget and all budgetary amendments and supplemental appropriations necessary during the year are included in the final budget amounts presented in the budget-to-actual comparisons.

Pooled Cash and Cash Equivalents and Related Investments: Cash resources of a number of individual funds are combined to form a pool of cash and investments which is managed by the County Treasurer. Individual fund integrity is maintained through the County's records. Investments with a maturity of less than one year when purchased and non-negotiable certificates of deposit are stated at cost or amortized cost. Investments with a maturity greater than one year when purchased are stated at fair value. Money market mutual funds (The Illinois Funds) are carried at the net asset value (NAV) per share provided by the Fund. The NAV per share is calculated using the amortized cost method which approximates fair value.

For purposes of the statement of cash flows, the proprietary funds consider all highly liquid investments (including restricted assets) with an original maturity of three months or less to be cash equivalents.

All component units define cash and cash equivalents as cash on hand and deposits with original maturities of three months or less.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 3 – Summary of Significant Accounting Policies (Continued)

Receivables: Property taxes receivable are recorded net of an allowance for uncollectible amounts based on historical experience of approximately 0.7 percent of extensions. Other accounts receivable are reported net of any allowance for uncollectible amounts.

Inventories: Inventories consist of vaccines, tax stamps, postage, fuel, and supplies recorded at cost, using the first in, first out method.

Inventory in nonspendable fund balance consists of purchased inventory only. Amounts granted to the Health Department by the State of Illinois are vaccines and are not earned until used; therefore, the grant inventory is offset by unearned grant revenue and this amount is not recorded in fund balance.

Inventory	\$942,620
Unearned grant revenues related to inventory	(56,491)
Nonspendable fund balance	<u>\$886,129</u>

Capital Assets: Capital assets, which include property, plant, equipment, infrastructure, and intangible assets, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Capital assets are defined by the County as assets with an initial, individual cost of more than its capitalization threshold and an estimated useful life in excess of one year. Categories of capital assets and associated capitalization thresholds are as follows: land - \$100,000; easements - \$100,000; buildings and improvements - \$25,000 - \$100,000; infrastructure assets (county roads and bridges) - \$100,000; equipment - \$5,000; software - \$100,000. Assets are recorded at historical cost or estimated historical cost if historical cost is not available. Donated capital assets are recorded at acquisition value as of the date of donation.

Cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

The County depreciates assets on a straight-line basis using the following estimated useful lives:

<u>Asset</u>	<u>Estimated Useful Life</u>
Vehicles, equipment, furniture and fixtures, software	5 to 10 years
Buildings, structures, and improvements	30 to 50 years
Improvements other than buildings	30 to 50 years

Deferred Outflows of Resources: Deferred outflows of resources represent a consumption of net assets that applies to a future period(s) and so will not be recognized as an expense or expenditure until then. Deferred outflows of resources consist of unamortized bond refunding charges, unrecognized items not yet charged to pension and OPEB expense, and contributions from the employer after the measurement date but before the end of the employer's reporting period.

Compensated Absences: Only vested or accumulated vacation/sick leave that is due is reported as an expenditure and a fund liability of the governmental fund that will pay it. In the government-wide financial statements and proprietary fund types, vested or accumulated vacation/sick leave is recorded as an expense and liability as the benefits accrue to employees.

No liability is recorded for nonvesting, accumulating rights to receive vacation/sick leave benefits; however, a liability is recognized for that portion of accumulating vacation/sick leave benefits that is estimated will be taken as "terminal leave" prior to retirement. County policy states than an employee must use each year's vacation days during the year. Sick and extended illness days may be accumulated to a total of 120 days per employee with no amount payable upon separation from service.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 3 – Summary of Significant Accounting Policies (Continued)

Under collective bargaining agreements covering certain employees in the departments of County Sheriff, Corrections, Coroner, Circuit Clerk, Health, Maintenance, and the Emergency Telephone System Board, a percentage of accumulated sick days may be paid or credited for retirement purposes at levels ranging from 80 to 120 days. The County's policy is to pay on the last-in, first-out method.

Long Term Obligations: In the government-wide financial statements and proprietary funds in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type financial statements. Premiums and discounts on debt are deferred and amortized over the life of the debt. Debt payable is reported net of the applicable premium or discount. In the fund financial statements, governmental fund types recognize premiums and discounts, as well as issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Deferred Inflows of Resources: Deferred inflows of resources represent an acquisition of net assets or fund balance that applies to a future period(s) and will not be recognized as revenue until then. Although certain revenues are measurable, they are not available. Available means collected within the current year or expected to be collected soon enough thereafter to be used to pay liabilities of the current year. Deferred inflows of resources are reported in the governmental fund financial statements as unavailable revenue and represent the amount of assets that have been recognized, but the related revenue has not been recognized because it is unavailable.

Deferred inflows of resources on the statement of net position consist of property taxes levied for a future period and deferred inflows related to pensions and OPEB obligations. The governmental funds balance sheet reports property taxes levied for a future period and unavailable revenue.

Fund Balances: In accordance with GASB Statement No. 54, the County classifies fund balances in the governmental funds as follows:

Non-spendable fund balance: includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

Restricted fund balance: includes amounts that can be spent only for specific purposes that are stipulated by the constitution, external resource providers, or through enabling legislation.

Committed fund balance: includes amounts that can be used for specific purposes determined by a formal action of the decision-making authority. Commitments will only be used for specific purposes pursuant to a formal action of the Kankakee County Board. A majority vote is required to approve a commitment and a two thirds majority vote is required to remove a commitment.

Assigned fund balance: includes amounts intended to be used by the County for specific purposes but do not meet the criteria to be classified as restricted or committed. The County delegates to the Finance Committee or other designee the authority to assign amounts to be used for specific purposes. Such assignments cannot exceed the available (spendable, unrestricted, or uncommitted) fund balance in any particular fund.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 3 – Summary of Significant Accounting Policies (Continued)

Unassigned fund balance: includes the residual classification for the General Fund and includes all spendable amounts not contained in the other classifications. In other funds, the unassigned classification should be used only to report a deficit balance from overspending for specific purposes for which amounts had been restricted, committed, or assigned.

Prioritization of fund balance use - when an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the County to consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the County that committed amounts would be reduced first, followed by assigned amounts and then unassigned amounts.

Net Position: The County classifies net position in the government-wide and proprietary fund financial statements as follows:

Net Investment in Capital Assets: includes the County's capital assets (net of accumulated depreciation) adjusted by the outstanding balances of bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets and deferred charges on debt refunding.

Restricted Net Position: includes assets that have third-party (statutory, bond covenant, or granting agency) limitations on their use. The County first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position is available.

Unrestricted Net Position: typically includes unrestricted liquid assets.

Property Taxes: The County is responsible for the assessment and collection of property taxes for all jurisdictions including the schools and special districts within the County. The County levies property taxes annually on or before the last Tuesday in December based on the assessed valuation determined in April of the same year. Property tax payments are due in two equal installments, usually in June and September, with the first installment being due no earlier than 30 days from date of mailing. Tax bills are generally mailed in May. Distributions to the County and other districts are made shortly thereafter. Property taxes become a lien on the property on January 1 of the year of assessment. Taxes receivable at November 30 that are intended to finance the subsequent fiscal year are classified as deferred inflows of resources. The 2022 tax levy collected in 2023 was recorded as revenue during this fiscal year.

Interfund Transactions: During the normal course of operations the County has numerous transactions between funds. Transfers represent movement of resources from a fund receiving revenue to a fund through which those resources will be expended and are recorded as other financing sources (uses) in governmental funds and as transfers in proprietary funds. Interfund transactions that would be treated as revenues and expenditures/expenses if they involved organizations external to the County are treated similarly when involving other funds of the County.

Activity between funds that is referred to as "due to/from other funds" represents transactions in which one fund incurs expenditures/expenses for the benefit of another fund and expects repayment from it. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances".

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 3 – Summary of Significant Accounting Policies (Continued)

Estimates: The preparation of financial statements in conformity with GAAP requires the County to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Note 4 – Deposits and Investments

The County's restricted cash balances as of year end are as follows:

American Rescue Plan Fund	\$2,768,363
ARPA Lost Revenue Fund	<u>6,750,259</u>
Total	<u>\$9,518,622</u>

These balances constitute cash advances of ARPA funds, which are offset by an unearned revenue liability. As the County incurs eligible expenditures, the cash restriction is released and the corresponding revenue is recognized.

The County has adopted a written investment policy which conforms to state statutes for investment of public funds. At year end, the County's investments were comprised of the following:

	<u>% of Portfolio</u>	<u>Carrying Value</u>
Certificates of Deposit – at amortized cost	5.43%	\$ 1,300,000
The Illinois Funds	48.43%	11,602,387
Other interest-bearing deposits	46.14%	<u>11,054,822</u>
		<u>\$ 23,957,209</u>

Investments reported on financial statements:

Statement of Net Position:

Amount included in restricted cash	\$ 4,518,082
Reported as investments	18,929,219
Statement of Fiduciary Net Position	<u>509,908</u>
	<u>\$ 23,957,209</u>

The Illinois Funds is an investment pool managed by the State of Illinois, Office of the Treasurer, which allows governments within the State to pool their funds for investment purposes. The Illinois Funds use amortized cost, which is the share price, to value portfolio assets and follows the criteria for GASB Statement No. 79 for use of amortized cost. The Illinois Funds do not place any limitations or restrictions on withdrawals. The Illinois Funds have a credit rating of AAA from Standard & Poor's (S&P). The Illinois Funds invest in a high-quality portfolio of debt securities, money market funds and commercial paper rated in one of the two highest rating categories by S&P with a maximum final maturity of 270 days. These investments are legally permissible for local governments in the state. Audited financial statements for The Illinois Funds are available at www.illinoistreasurer.gov.

Credit Risk. The County's cash and investments are subject to credit risk (the risk that an issuer or counterparty to an investment will not fulfill its obligation). State law requires public funds to be invested within the guidelines set forth in the Public Funds Investment Act (30 ILCS/235). The County's investment policy conforms to these state statutes and does not further limit its investment choices.

Custodial Credit Risk – Deposits. With respect to deposits, custodial credit risk refers to the risk that, in the event of a bank failure, the County's deposits may not be returned to it. The County's investment policy limits the exposure to deposit custodial credit risk by requiring all deposits in excess of FDIC insurable limits

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 4 – Deposits and Investments (Continued)

to be secured by collateral or additional insurance in the event of default or failure of the financial institution holding the funds. As of November 30, 2023, the County's bank balances were insured or collateralized with securities held by the pledging institutions' agents, in the County's name.

Custodial Credit Risk – Investments. With respect to investments, custodial credit risk is the risk that, in the event of the failure of the counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The County's investment policy limits the exposure to investment custodial credit risk by requiring all investments to be secured by private insurance or collateral.

As of November 30, 2023, the County had \$1,437,313 of overnight repurchase agreements. The underlying securities are held by the investments' counterparties, not in the name of the County.

Concentration of Credit Risk. The County's investment policy states investments shall be diversified to avoid incurring unreasonable risks regarding specific security types and/or individual financial institutions.

Interest Rate Risk. The County does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates. However, the County's policy states investments shall provide sufficient liquidity to meet all operating requirements that may be reasonably anticipated.

Note 5 – Capital Assets

Capital asset activity for the year ended November 30, 2023 was as follows:

	Balances November 30, 2022	Additions	Retirements and Reclassifications	Balances November 30, 2023
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 1,130,266	\$ -	\$ -	\$ 1,130,266
Construction in progress	494,756	1,496,021	487,441	1,503,336
Intangible assets	1,604,337	-	1,604,337	-
Building – idle	1,770,000	-	-	1,770,000
Total	<u>4,999,359</u>	<u>1,496,021</u>	<u>2,091,778</u>	<u>4,403,602</u>
Capital assets being depreciated:				
Transportation network	42,276,686	-	-	42,276,686
Buildings and improvements	55,345,246	1,373,031	-	56,718,277
Equipment	14,025,174	2,397,087	17,275	16,404,986
Vehicles	<u>8,542,263</u>	<u>1,549,703</u>	<u>1,136,132</u>	<u>8,955,834</u>
Total capital assets being depreciated	<u>120,189,369</u>	<u>5,319,821</u>	<u>1,153,407</u>	<u>124,355,783</u>
Less accumulated depreciation for:				
Transportation network	26,850,825	1,162,122	-	28,012,947
Buildings and improvements	27,310,956	1,327,500	-	28,638,456
Equipment	11,045,747	1,411,934	17,275	12,440,406
Vehicles	<u>5,378,572</u>	<u>721,614</u>	<u>998,297</u>	<u>5,101,888</u>
Total accumulated depreciation	<u>70,586,100</u>	<u>4,623,170</u>	<u>1,015,572</u>	<u>74,193,697</u>
Capital assets being depreciated, net	<u>49,603,269</u>	<u>696,651</u>	<u>137,835</u>	<u>50,162,085</u>
Governmental activity capital assets, net	<u>\$ 54,602,628</u>	<u>\$ 2,192,672</u>	<u>\$ 2,229,613</u>	<u>\$ 54,565,687</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 5 – Capital Assets (Continued)

	Balances November 30, 2022	Additions	Retirements and Reclassifications	Balances November 30, 2023
Business-type activities:				
Capital assets not being depreciated:				
Land	\$ 654,914	\$ -	\$ -	\$ 654,914
Construction in progress	51,403	-	51,403	-
Total	706,317	-	51,403	654,914
Capital assets being depreciated:				
Equipment	5,135,357	363,755	168,398	5,330,714
Leasehold improvements	197,277	-	-	197,277
Total	5,332,634	363,755	168,398	5,527,991
Less accumulated depreciation for:				
Equipment	3,473,562	292,141	168,398	3,597,305
Leasehold improvements	159,228	7,739	-	166,967
Total accumulated depreciation	3,632,790	299,880	168,398	3,764,272
Capital assets being depreciated, net	1,699,844	63,875	-	1,763,719
Business-type activity capital assets, net	\$ 2,406,161	\$ 63,875	\$ 51,403	\$ 2,418,633

Depreciation for the year ended November 30, 2023, was charged as follows to the following functions:

Governmental activities:	
General government	\$ 233,999
Court services	1,047,458
Public safety	1,647,704
Health and sanitation	102,080
Transportation	1,588,019
Veterans administration	3,910
Total governmental activities	\$4,623,170
Business-type activities:	
911 Emergency services	\$ 287,276
Animal control	12,604
Total business-type activities	\$ 299,880

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 6 – Long-Term Liabilities

	Balances November 30, 2022	Additions	Reductions	Balances November 30, 2023	Due Within One Year
Governmental Activities:					
Bonds – General Obligation –					
Alternate revenue source	\$ 7,070,000	\$ -	\$ (3,550,000)	\$ 3,520,000	\$ 1,855,000
Plus issuance premiums	51,882	-	(16,606)	35,276	-
Total bonds – general obligation	<u>7,121,882</u>	<u>-</u>	<u>(3,566,606)</u>	<u>3,555,276</u>	<u>1,855,000</u>
Direct Borrowings:					
Note payable	527,840	-	(109,208)	418,632	109,208
Financed purchases	258,987	225,510	(313,095)	171,402	74,480
Total direct borrowings	<u>786,827</u>	<u>225,510</u>	<u>(422,303)</u>	<u>590,034</u>	<u>183,688</u>
Net pension liability (Note 8)	3,175,419	24,017,442	-	27,192,861	-
Net OPEB liability (Note 9)	5,217,061	-	(10,200)	5,206,861	-
Compensated absences	1,485,942	240,002	(325,346)	1,400,598	217,307
Total Governmental Activities	<u>\$17,787,131</u>	<u>\$24,482,954</u>	<u>\$ (4,324,455)</u>	<u>\$37,945,630</u>	<u>\$ 2,255,995</u>
Business-Type Activities:					
Direct Borrowings:					
Note payable	\$ -	\$ 1,371,627	\$ (203,204)	\$ 1,168,423	\$ 164,078
Less discount	-	(174,776)	45,528	(129,248)	-
Total direct borrowings	<u>-</u>	<u>1,196,851</u>	<u>(157,676)</u>	<u>1,039,175</u>	<u>164,078</u>
Net pension liability (Note 8)	-	886,980	-	886,980	-
Compensated absences	111,758	71,411	(59,417)	123,752	40,751
Total Business-Type Activities	<u>\$ 111,758</u>	<u>\$ 2,155,242</u>	<u>\$ (217,093)</u>	<u>\$ 2,049,907</u>	<u>\$ 204,829</u>
Total Governmental Activities and Business-Type Activities	<u>\$17,898,889</u>	<u>\$26,638,196</u>	<u>\$ (4,541,548)</u>	<u>\$39,995,537</u>	<u>\$ 2,460,824</u>

BONDS

Taxable General Obligation Bonds (Alternate Revenue Source), Series 2009, (Build America Bonds - Direct Payment) dated September 15, 2009, in the original issue amount of \$3,500,000, provide for serial retirement of principal beginning January 15, 2011 through 2022 with Term Bonds due January 15, 2024, 2026, 2028 and 2030; and interest payable January 15 and July 15 of each year beginning January 15, 2010 at rates of 1.85% to 6.2%, secured by court fee revenues of the Circuit Clerk Automation and Document Storage Funds, and a property tax levy, if necessary. The purpose of this bond issue was to fund the integrated justice information system. The bonds were paid in full during fiscal year 2023 by the General Fund rather than the Circuit Clerk Automation and Document Storage Funds.

Bond Series 2009 is a Build America Bond, on which up to 35% of the interest paid is refundable to the County by the federal government. The refunds are recorded as revenues at the time of receipt. During fiscal year 2023, \$48,795 (51%) of interest was refunded to the County, and a cumulative amount of \$668,709 has been received through November 30, 2023.

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2011 dated June 15, 2011, in the original issue amount of \$6,600,000 provide for serial retirement of principal beginning December 1, 2012 through 2024, and interest payable December 1 and June 1 of each year beginning December 1, 2011 at rates of 2.0% to 4.2%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$6,535,000 Series 2005A Debt Certificates, which were originally issued to fund the acquisition of real property and the construction of public safety facilities.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 6 – Long-Term Liabilities (Continued)

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012 dated April 24, 2012, in the original issue amount of \$3,690,000 provide for serial retirement of principal payable on December 1 each year for 2012 through 2024, and interest payable December 1 and June 1 each year, beginning December 1, 2012 at rates of 2.0% to 3.25%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$3,395,000 of Series 2004 Debt Certificates, which were originally issued to fund the construction of public safety facilities.

General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012A dated December 13, 2012, in the original issue amount of \$5,395,000 provide for serial retirement of principal payable on December 1 each year for 2013 through 2024, and interest payable December 1 and June 1 each year, beginning June 1, 2013 at rates of 2.0% to 2.5%, secured by inmate housing fees of the General Fund, and a property tax levy, if necessary. The purpose of this bond issue was to provide monies to advance refund \$4,850,000 of Series 2005B Debt Certificates, which were originally issued to fund the construction of public safety facilities.

The County did not abate the levy for tax year 2022 for the Series 2011, 2012, 2012A bonds, but did abate the levy for tax year 2023 for each of these bonds.

Public Building Commission Refunding Revenue Bonds, Series 2007 dated January 30, 2007 provide for serial retirement of the principal at annual amounts varying from \$20,000 on December 1, 2027 to \$170,000 on December 1, 2026, the date on which final payment is due. Interest is payable on these bonds on December 1 and June 1 of each year at 3.70% to 4.15% on the unpaid balance. The purpose of these bonds was the purchase of a building for the Kankakee County Health Department. The Kankakee County Public Building Commission has entered into an agreement with Kankakee County for the payment of these bonds. See Note 7 for additional information.

General Obligation Bonds (Alternate Revenue Source), Series 2022 dated October 20, 2022 secured by fees collected under the Animal Control Act and a property tax levy, if necessary. \$195,000 were issued as serial bonds and \$1,280,000 were issued as term bonds. The serial bonds carry interest rates of 4.00% and mature between January 15, 2023 and January 15, 2025. The term bonds were divided into five lots: \$225,000 paying 3.95% due January 15, 2029, \$260,000 paying 4.30% due January 15, 2033, and the remaining three lots of \$795,000 paying 5.00% due on January 15, 2036, 2039, and 2042. All term bonds are subject to mandatory redemption in prescribed amounts before the maturity dates. The primary purpose of this bond issue was to finance the building and equipping of a new building for an animal control facility within the County.

DIRECT BORROWINGS

A noninterest bearing note of \$737,155 for upgrading and improving all of the lighting in the Jerome Combs Detention Center requires payments of \$9,101 per month for 81 months beginning January 2021. The discount was calculated using an imputed interest rate comparable to the County's long-term borrowing rate and was determined to be immaterial to the overall financial statements. Therefore, no interest expense or amortization of the discount is recorded.

The County entered into financed purchase agreements for vehicles and related equipment which automatically transfer ownership to the County at the end of the agreement. The agreements are structured for up to 48 months with quarterly payments including interest of 2.5% to 5.45%. The financed equipment serves as collateral on the debt.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 6 – Long-Term Liabilities (Continued)

The 911 System Fee Fund entered into a noninterest bearing note of \$1,371,627 for the key management facility project and upgrade to radios used by the County (\$190,026 of capitalized assets) and other entities (\$1,006,825 of other services and charges) in the emergency management communications network. To reflect the time value of money, the liability recorded in the financial statements reflects future payments discounted at an imputed interest rate of 4.0%, which was the County's long-term borrowing rate at December 1, 2022. The note is payable in quarterly installments of \$50,801, including interest, beginning in February 2023 and ending in August 2029.

DEFEASED DEBT CERTIFICATES

In prior years, bonds were issued to refund debt certificates. The proceeds of these bonds were placed in escrow held by a third party to generate resources for all future debt service payments of the refunded debt certificates. The refunded debt certificates are considered defeased, and the liability was removed from the County's statement of net position. The remaining balances of the defeased Series 2005A debt certificates, Series 2004 debt certificates, and Series 2005B debt certificates as of November 30, 2023 were \$1,245,000, \$800,000, and \$645,000, respectively.

As of November 30, 2023, the County was obligated to make payments of principal and interest on long-term debt as follows:

For fiscal years ending November 30,	Governmental Activities – Outstanding Bond Issues		
	Principal	Interest	Total
2024	\$ 1,855,000	\$ 138,947	\$ 1,993,947
2025	215,000	74,972	289,972
2026	225,000	65,785	290,785
2027	55,000	56,559	111,559
2028	55,000	54,386	109,386
2029-2033	320,000	234,120	554,120
2034-2038	405,000	150,125	555,125
2039-2042	390,000	40,250	430,250
	<u>\$ 3,520,000</u>	<u>\$ 815,144</u>	<u>\$ 4,335,144</u>

For fiscal years ending November 30,	Governmental Activities – Direct Borrowings		
	Principal	Interest	Total
2024	\$ 183,688	\$ 5,242	\$ 188,930
2025	186,429	2,479	188,908
2026	128,909	180	129,089
2027	91,008	-	91,008
	<u>\$ 590,034</u>	<u>\$ 7,901</u>	<u>\$ 597,935</u>

For fiscal years ending November 30,	Business-Type Activities – Direct Borrowings		
	Principal	Interest	Total
2024	\$ 164,078	\$ 39,126	\$ 203,204
2025	170,740	34,464	203,204
2026	177,672	25,532	203,204
2027	184,887	18,317	203,204
2028	192,394	10,810	203,204
2029-2033	149,404	2,999	152,403
	<u>\$ 1,039,175</u>	<u>\$ 129,248</u>	<u>\$ 1,168,423</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 6 – Long-Term Liabilities (Continued)

The total interest incurred for long-term debt for the year ended November 30, 2023, excluding amortization of premiums and refunding charges, was \$346,463, all of which was charged to expense.

For governmental activities, direct borrowings are liquidated by the General Fund, and compensated absences are liquidated by the General, County Highway, and Health Funds. The pension liabilities are typically liquidated by the Pension Fund, and the OPEB liabilities are liquidated by the General Fund.

The County is subject to a legal debt limit of 2.875% of the equalized assessed valuation (EAV) of the property in the County.

EAV 2023 tax year	\$ 2,572,326,098
Legal debt limit (2.875% of EAV)	\$ 73,954,375
Outstanding debt	\$ 5,184,485
Less self-supporting debt	<u>(3,555,276)</u>
Total debt applicable to limit	<u>1,629,209</u>
Legal debt margin	<u>\$ 72,325,166</u>

Note 7 – Related Party Agreements

In January 2002, the County entered into a lease agreement with the Kankakee County Public Building Commission (Building Commission) and an intergovernmental agreement with the Kankakee County Public Health Department for the lease of facilities to be occupied by the Health Department. In January 2007, the lease was amended due to the refunding of the underlying bonds issued by the Building Commission. In September 2022, the lease was amended to account for additional administrative costs to be incurred by the Building Commission. The lease calls for annual rents ranging from \$175,335 to \$202,355 beginning November 1, 2007 and ending November 1, 2026. Title to the real estate will revert to the County upon retirement of all revenue bonds and final payment of interest.

Subsequent to execution of this lease, the Kankakee County Emergency Telephone System Board was added as a party to the intergovernmental agreement to lease 5,285 square feet of space subject to the aforementioned lease. The intergovernmental agreement provides for, among other things, the Kankakee County Emergency Telephone System Board to pay annual rent in the amount of \$21,576 to the Kankakee County Public Health Department.

The reporting requirements of GASB 87 Leases do not apply to agreements between a blended component unit (Building Commission) and the primary government (County). Instead, the debt of the Building Commission as lessor is reported as if it was the County's debt (see Note 6). The debt service activity of the Building Commission is reported as debt service activity of the County in the Public Building Commission – Health Department debt service fund.

The Health Department's share of the lease payments due to the Building Commission, amounting to 88% of the total requirements of the lease, is paid to the County which then remits 100% of the payment required to the Building Commission. The payments are recorded as transfers to the Public Building Commission-Health Department Fund from the Health Fund and General Fund in proportion to their respective obligations for lease payments.

Future minimum lease payments to the Kankakee County Public Building Commission are as follows:

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 7 – Related Party Agreements (Continued)

For fiscal years ended November 30,

2024	\$ 185,334
2025	203,904
2026	<u>202,054</u>
Total minimum lease payments	<u>\$ 591,292</u>

Note 8 - Retirement Plans

IMRF Plan Description

The County's defined benefit pension plans for regular employees, Elected County Officials, and Sheriff's Law Enforcement Personnel provide retirement and disability benefits, post retirement increases and death benefits to plan members and beneficiaries. The County's plans are managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of an agent multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available from IMRF.

Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report is available for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs, deputy sheriffs, and selected police chiefs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date).

All three IMRF benefit plans have two tiers. Employees hired **before** January 1, 2011, are eligible for Tier 1 benefits. Tier 1 RP employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 RP employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1 RP, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Tier 1 SLEP employees are vested for pension benefits when they have at least twenty years of qualifying service credit. Tier 1 SLEP employees who retire at age 50 or older with twenty years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2-1/2% of the final rate of earnings for each year of SLEP service credit to a maximum of 80% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1 SLEP, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired **on or after** January 1, 2011, are eligible for Tier 2 benefits. For Tier 2 RP employees, pension benefits vest after ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any 96 consecutive months

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

within the last 10 years of service, divided by 96. Under Tier 2 RP, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amounts, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

For Tier 2 SLEP employees, pension benefits vest after ten years of service. Participating employees who retire at age 50 (at reduced benefits) or after age 55 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 2-1/2% of the final rate of earnings for each year of SLEP service credit to a maximum of 75% of their final rate of earnings.

Final rate of earnings is the highest total earnings during any 96 consecutive months within the last 10 years of service, divided by 96. Under Tier 2 SLEP, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the *lesser* of:

- 3% of the original pension amounts, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Original ECO employees are vested in the same manner and may receive benefits at the same ages as the RP employees. The annual retirement benefit ranges from 3-5% of the final rate of earnings up to a maximum of 80% for each year of service credit and is payable monthly for life.

Employees Covered by Benefit Terms

As of December 31, 2022, the following employees were covered by the benefit terms:

	<u>Regular</u>	<u>ECO</u>	<u>SLEP</u>
Retirees and beneficiaries currently receiving benefits	365	12	75
Inactive Plan Members entitled to but not yet receiving benefits	424	0	8
Active Plan Members	<u>433</u>	<u>0</u>	<u>50</u>
Total	<u>1,222</u>	<u>12</u>	<u>133</u>

Contributions

As set by statute, the County's Regular Plan Members, ECO members, and SLEP members are required to contribute 4.5%, 7.5% and 7.5%, respectively, of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County's annual required contribution rates for calendar year 2022 were 8.13%, 14.12%, and 26.50%, respectively. The County's annual required contribution rates for calendar year 2023 were 6.94%, 14.04%, and 20.23%, respectively. For the fiscal year ended November 30, 2023, the County contributed \$1,925,070, \$327,387, and \$1,097,286, respectively to the plans. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute. At November 30, 2023, there were outstanding payables for legally required contributions to the plan of \$453,438.

Net Pension Liability

The County's net pension liability was measured as of December 31, 2022. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2022.

Actuarial Cost Method	Entry Age Normal
Asset Valuation Method	Market Value of Assets
Price Inflation	2.25%
Salary Increases	2.85% to 13.75%
Investment Rate of Return	7.25%.
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study from the period 2017-2019.
Mortality	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information

Notes: There were no benefit changes during the year.

A detailed description of the actuarial assumptions and methods can be found in the December 31, 2022 Illinois Municipal Retirement Fund annual actuarial valuation report.

Long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of geometric real rates of return for each major asset class are summarized in the following table as of December 31, 2022:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Real Rate of Return</u>
Equities	35.5%	6.50%
International equities	18.0%	7.60%
Fixed income	25.5%	4.90%
Real estate	10.5%	6.20%
Alternatives	9.5%	
Private Equity		9.90%
Hedge Funds		N/A
Commodities		6.25%
Cash equivalents	1.0%	4.00%
Total	<u>100%</u>	

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

Single Discount Rate

For the Regular, ECO, and SLEP Plans, Single Discount Rates of 7.25% were used to measure the total pension liabilities. The projection of cash flow used to determine this Single Discount Rate assumed that the plan members' contributions will be made at the current contribution rate, and that employer contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (during the period in which the fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating (which is published by the Federal Reserve) as of the measurement date (to the extent that the contributions for use with the long-term expected rate of return are not met).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.05%, and the resulting single discount rate is 7.25%.

Changes in the Net Pension Liability – Regular Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances at December 31, 2021	<u>\$ 125,141,345</u>	<u>\$ 140,724,641</u>	<u>\$ (15,583,296)</u>
Changes for the year:			
Service cost	2,202,595	-	2,205,595
Interest on the total pension liability	8,953,502	-	8,953,502
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	1,736,715	-	1,736,715
Changes of assumptions	-	-	-
Contributions – employer	-	2,023,084	(2,023,084)
Contributions – employees	-	1,307,283	(1,307,283)
Net investment income	-	(17,516,553)	17,516,553
Benefit payments, including refunds of employee contributions	(5,647,421)	(5,647,421)	-
Administrative expense	-	(68,815)	68,815
Other (net transfer)	-	238	(238)
Net Changes	<u>7,245,391</u>	<u>(19,902,184)</u>	<u>27,147,575</u>
Balances at December 31, 2022	<u>\$ 132,386,736</u>	<u>\$ 120,822,457</u>	<u>\$ 11,564,279</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

Changes in the Net Pension Liability – ECO

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A) – (B)
Balances at December 31, 2021	<u>\$ 6,963,790</u>	<u>\$ 3,788,371</u>	<u>\$ 3,627,029</u>
Changes for the year:			
Service cost	-	-	-
Interest on the total pension liability	480,762	-	480,762
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	(96,206)	-	(96,206)
Changes of assumptions	-	-	-
Contributions - employer			
Contributions – employer	-	334,940	(334,940)
Contributions – employees	-	-	-
Net investment income	-	(658,525)	(658,525)
Benefit payments, including refunds of employee contributions	(688,621)	(688,621)	-
Administrative expenses	-	(11,393)	11,393
Other (net transfer)	-	40	(40)
Net Changes	<u>(304,065)</u>	<u>(1,023,559)</u>	<u>719,494</u>
Balances at December 31, 2022	<u>\$ 6,659,725</u>	<u>\$ 2,764,812</u>	<u>\$ 3,894,913</u>

Changes in the Net Pension Liability – SLEP

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (Asset) (A) – (B)
Balances at December 31, 2021	<u>\$ 60,198,279</u>	<u>\$ 62,733,982</u>	<u>\$ (2,535,703)</u>
Changes for the year:			
Service cost	736,805	-	736,805
Interest on the total pension liability	4,274,917	-	4,274,917
Changes of benefit terms	-	-	-
Differences between expected and actual experience of the total pension liability	2,146,093	-	2,146,093
Changes of assumptions	-	-	-
Contributions – employer	-	1,368,447	(1,368,447)
Contributions – employees	-	387,947	(387,947)
Net investment income	-	(9,708,545)	(9,708,545)
Benefit payments, including refunds of employee contributions	(3,299,967)	(3,299,967)	-
Administrative expense	-	(46,548)	46,548
Other (net transfer)	-	162	(162)
Net Changes	<u>3,857,848</u>	<u>(11,298,504)</u>	<u>15,156,352</u>
Balances at December 31, 2022	<u>\$ 64,056,127</u>	<u>\$ 51,435,478</u>	<u>\$ 12,620,649</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the plans' net pension liabilities (assets), calculated using a Single Discount Rate of 7.25% as well as what the plans' net pension liabilities would be if they were calculated using Single Discount Rates that are 1% lower or 1% higher:

	1% Lower (6.25%)	Current Discount (7.25%)	1% Higher (8.25%)
Net Pension Liability (Asset)–Regular Plan	\$ 21,994,674	\$ 11,564,279	\$ (7,733,120)
Net Pension Liability – ECO	\$ 4,576,963	\$ 3,894,913	\$ 3,488,849
Net Pension Liability – SLEP	\$ 18,801,203	\$ 12,620,649	\$ 3,927,890

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended November 30, 2023, the County recognized pension expense (benefit) for the Regular Plan, ECO Plan, and SLEP Plan of \$18,033,590, \$600,474, and \$8,908,583, respectively. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

Deferred Amounts Related to Pensions – Regular Plan	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense In Future Periods</i>		
Differences between expected and actual experience	\$ 1,569,091	\$ 116,181
Changes of assumptions	-	478,722
Net difference between projected and actual earnings on pension plan investments	-----	<u>5,827,899</u>
Total deferred amounts to be recognized in pension expense in future periods	1,569,091	6,422,802
<i>Pension contributions made subsequent to the measurement date</i>		
	<u>1,674,121</u>	-----
Total Deferred Amounts Related to Pensions	<u>\$3,243,212</u>	<u>\$ 6,422,802</u>

Contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year. Amounts reported as deferred outflows and inflows of resources related to Regular Plan pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Outflows/(Inflows) of Resources</u>
2023	\$ (4,141,549)
2024	(1,920,581)
2025	(304,547)
2026	1,512,966
2027	-
Thereafter	-----
Total	<u>\$ (4,853,711)</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

Deferred Amounts Related to Pensions – ECO Plan	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense In Future Periods</i>		
<i>Differences between expected and actual experience</i>		
Changes of assumptions	\$ -	\$ -
Net difference between projected and actual earnings on pension plan investments	_____ -	196,579
Total deferred amounts to be recognized in pension expense in future periods	-	196,579
<i>Pension contributions made subsequent to the measurement date</i>	<u>297,972</u>	_____ -
Total Deferred Amounts Related to Pensions	<u>\$ 297,972</u>	<u>\$ 196,579</u>

Contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year. Amounts reported as deferred outflows and inflows of resources related to ECO Plan pensions will be recognized in pension expense in future periods as follows:

<u>Year Ending December 31</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2023	\$ (169,200)
2024	(82,932)
2025	(21,453)
2026	77,006
2027	-
Thereafter	_____ -
Total	<u>\$ (196,579)</u>

Deferred Amounts Related to Pensions – SLEP Plan	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
<i>Deferred Amounts to be Recognized in Pension Expense In Future Periods</i>		
<i>Differences between expected and actual experience</i>		
Changes of assumptions	\$ 1,890,438	\$ 13,060
Net difference between projected and actual earnings on pension plan investments	_____ -	78,375
Total deferred amounts to be recognized in pension expense in future periods	1,890,438	1,919,747
<i>Pension contributions made subsequent to the measurement date</i>	<u>955,991</u>	_____ -
Total Deferred Amounts Related to Pensions	<u>\$ 2,846,429</u>	<u>\$ 2,011,182</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 8 - Retirement Plans (Continued)

Contributions made subsequent to the measurement date will be recognized as a reduction of the net pension liability reported in the following fiscal year. Amounts reported as deferred outflows and inflows of resources related to SLEP Plan pensions will be recognized in pension expense in future periods as follows:

Year Ending <u>December 31</u>	Net Deferred Outflows (Inflows) of Resources
2022	\$ (1,261,408)
2023	(391,389)
2024	418,453
2025	1,113,600
2026	-
Thereafter	-
Total	\$ (120,744)

Pension-related amounts for all pension plans are shown below in the aggregate.

	IMRF Regular Plan	IMRF ECO Plan	IMRF SLEP Plan	Total
Employer total pension liability	\$132,386,736	\$6,659,725	\$64,056,127	\$203,102,588
Employer fiduciary net position	120,822,457	2,764,812	51,435,478	175,022,747
Employer net pension liability (asset)	11,564,279	3,894,913	12,620,649	28,079,841
Deferred outflows of resources	3,243,212	297,972	2,846,429	6,387,613
Deferred inflows of resources	6,422,802	196,579	2,011,182	8,630,563
Pension expense (benefit)	18,033,590	600,474	8,908,583	27,542,647

Note 9 – Other Post-employment Benefits

Health Plan for IMRF Employees

Plan Description

As required by the Illinois Municipal Retirement Fund, the County provides a single-employer defined-benefit postemployment healthcare plan to retirees in the IMRF retirement plan. This plan extends the same health benefits to annuitants as to active employees in the IMRF plan. There is no funding policy that exists for the postretirement plan at this time as the total OPEB liabilities are currently an unfunded obligation. There are no plan financial statements. No assets are accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4.

Eligibility Provisions

Employees must satisfy the eligibility requirements of the Illinois Municipal Retirement Fund.

- Regular Plan Tier 1 (Enrolled in IMRF prior to January 1, 2011)
 - At least 55 years old and at least 8 years of credited service
- Regular Plan Tier 2 (First enrolled in IMRF on or after January 1, 2011)
 - At least 62 years old and at least 10 years of credited service
- SLEP Plan Tier 1 (Enrolled in IMRF prior to January 1, 2011)
 - At least 50 years old and at least 20 years of credited service
- SLEP Plan Tier 2 (First enrolled in IMRF on or after January 1, 2011)
 - At least 50 years old and at least 10 years of credited service

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 9 – Other Post-employment Benefits (Continued)

Benefits Provided

Sheriff's Correctional Officers, Sheriff's Deputies, Sheriff's Lieutenants, and the 21st Judicial Circuit Probation Officers who are eligible retirees may continue medical, dental, and vision coverage into retirement on the County's plans. They must meet the age requirements and years of credited service to receive the retirement incentive of \$12.50 per month for each year of service completed at the time of retirement. Coverage is also available for eligible dependents. The County subsidy ceases at the death of the retiree. During the fiscal year ended November 30, 2023, the County paid \$20,881 for retiree insurance premiums.

Other eligible employees may continue medical, dental, and vision coverage into retirement on the County plans on a pay-all basis. Coverage is also available for eligible dependents on a pay-all basis.

For all retirees, coverage continues until the covered participant reaches Medicare eligibility. Coverage ceases before that time should retiree contributions cease. Coverage for dependents can continue upon the death of the retiree given that the full premium(s) is/are paid.

Public Safety employees that suffer a catastrophic injury or are killed in the line of duty receive fully paid health insurance lifetime coverage for the employee, their spouse, and for each dependent child until the child reaches the age of majority under the Public Safety Employee Benefits Act.

Covered Employees

At November 30, 2023, the following employees were covered by the benefit terms:

Inactive plan members or beneficiaries currently receiving benefit payments	22
Inactive plan members entitled to but not yet receiving payments	0
Active plan members	367
Total plan members	<u>389</u>

Total OPEB Liability

December 1, 2021 is the actuarial valuation date upon which the total November 30, 2023 OPEB liability is based. The result was rolled forward using standard actuarial techniques to the measurement date.

Actuarial Methods and Assumptions

Actuarial methods and assumptions used were as follows:

Actuarial Methods

Valuation Date	December 1, 2021
Measurement Date	November 30, 2023
Participant Data	Employee and retiree data were supplied by the plan sponsor as of the census date. Data on persons receiving benefits was supplied by the plan sponsor.
Fiscal Year	December 1 – November 30
Actuarial Cost Method	Entry Age Normal
Changes Since Last Actuarial Valuation	The Discount Rate was changed from 4.19% to 4.30% which is the S&P Municipal Bond 20 Year High-Grade Rate Index as of November 30, 2023.
Actuarial Valuation	Starting per capita costs were updated. The health care trend rates were reset. Decrement rates were changed to those in the most recent IMRF Pension Fund valuation report.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 9 – Other Post-employment Benefits (Continued)

Nature of Actuarial Calculations	<p>The results are estimates based on assumptions about future events. Assumptions may be made about participant data or other factors. All approximations and assumptions are noted. Reasonable efforts were made in this valuation to ensure that significant terms in the context of the actuarial liabilities or costs are treated appropriately, and not excluded or included inappropriately.</p> <p>Actual future experience will differ from the assumptions used. As these differences arise, the expense for accounting purposes will be adjusted in future valuations to reflect such actual experience.</p> <p>The numbers are not rounded, but this is for convenience only and should not imply precision which is not inherent in actuarial calculations.</p>
Actuarial Assumptions	
Discount Rate	4.30%
Salary Rate Increase	4.00%
Expected Rate of Return on Assets	Not applicable
Initial Health Care Cost Trend Rate	HSA-Option 1 & HSA-Option 2: 7.00%; PPO-Option 3 & PPO-Option 4: 7.50%; Dental Plan 3.00%; Vision Plan 4.00%
Ultimate Health Care Cost Trend Rate	Medical Plans 4.50%; Dental and Vision Plans constant for all years
Fiscal Year Ultimate Rate is Reached	2038
Mortality	IMRF employees and retirees: Rates from the December 31, 2021 IMRF Actuarial Valuation Report; Active employees: PubG.H-2010(B) Mortality Table – General (below-median income) with future mortality improvement using Scale MP-2020; Retirees: PubG.H-2010(B) Mortality Table – General (below-median income), male adjusted 106% and female adjusted 105% tables, with future mortality improvement using scale MP-2020.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 9 – Other Post-employment Benefits (Continued)

Health Care Trend

<u>Period</u>	<u>Insurance Year Trends</u>	
	<u>HSA Option 1 & HSA Option 2</u>	<u>PPO Option 3 & PPO Option 4</u>
IY21 – IY22 ⁽¹⁾	19.58%/19.76%	19.59%/19.60%
IY22 – IY23 ⁽¹⁾	8.46%	8.46%
IY23 – IY24	7.00%	7.50%
IY24 – IY25	6.82%	7.29%
IY25 – IY26	6.64%	7.07%
IY26 – IY27	6.46%	6.86%
IY27 – IY28	6.29%	6.64%
IY28 – IY29	6.11%	6.43%
IY29 – IY30	5.93%	6.21%
IY30 – IY31	5.75%	6.00%
IY31 – IY32	5.57%	5.79%
IY32 – IY33	5.39%	5.57%
IY33 – IY34	5.21%	5.36%
IY34 – IY35	5.04%	5.14%
IY35 – IY36	4.86%	4.93%
IY36 – IY37	4.68%	4.71%
IY37 – IY38	4.50%	4.50%
Subsequent	4.50%	4.50%

Dental IY21-IY22 = 10.02% ⁽¹⁾; IY22-IY23 = 4.16% ⁽¹⁾; 3.00% thereafter
 Vision IY21-IY22 = 0.00% ⁽¹⁾; IY22-IY23 = 0.00% ⁽¹⁾; 4.00% thereafter

⁽¹⁾ Known rate

<u>Period</u>	<u>Fiscal Year Trends</u>	
	<u>HSA Option 1 & HSA Option 2</u>	<u>PPO Option 3 & PPO Option 4</u>
FY22 – FY23	9.39%/9.41%	9.39%
FY23 – FY24	7.12%	7.58%
FY24 – FY25	6.84%	7.30%
FY25 – FY26	6.66%	7.09%
FY26 – FY27	6.48%	6.88%
FY27 – FY28	6.30%	6.66%
FY28 – FY29	6.12%	6.45%
FY29 – FY30	5.94%	6.23%
FY30 – FY31	5.76%	6.02%
FY31 – FY32	5.59%	5.80%
FY32 – FY33	5.41%	5.59%
FY33 – FY34	5.23%	5.38%
FY34 – FY35	5.05%	5.16%
FY35 – FY36	4.87%	4.95%
FY36 – FY37	4.69%	4.73%
FY37 – FY38	4.51%	4.52%
Subsequent	4.50%	4.50%

**Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023**

Note 9 – Other Post-employment Benefits (Continued)

Dental FY22-FY23 = 4.65%; FY22-FY23 = 3.10%; 3.00% thereafter
Vision FY22-FY23 = 0.00%; FY22-FY23 = 3.67%; 4.00% thereafter

Retiree Contribution Trend County stipend: 0.00%
Participant contributions: Same as Health Care Trend

Disability, withdrawal, and retirement rates are from the December 31, 2021 IMRF Actuarial Valuation Report.

		<u>Retiree</u>	<u>Spouse</u>
Starting Per Capita Costs	HSA Option 1	\$10,603 - \$4,865	\$11,662 - \$5,351
Ages 55-85+	HSA Option 2	\$9,561 - \$4,387	\$10,519 - \$4,826
	PPO Option 3	\$12,379 - \$5,679	\$13,616 - \$6,247
	PPO Option 4	\$11,196 - \$5,137	\$12,316 - \$5,650
	Dental (all ages)	\$292	\$291
	Vision (all ages)	\$81	\$73

Retiree Contributions	HSA Option 1	\$6,828	\$7,510
	HSA Option 2	\$6,157	\$6,773
	PPO Option 3	\$7,971	\$8,768
	PPO Option 4	\$7,209	\$7,930
	Dental	\$292	\$291
	Vision	\$81	\$73

For Sheriff Correctional Officers, 21st Judicial Circuit Probation Officers, and Sheriff Lieutenants, contributions are reduced by \$12.50 per month for each year of pensionable service time at the time of retirement.

Morbidity Age: Under 65 - 86+; Rate per age: 4.50% - 0.00%, respectively

Marital Status 50% of active employees electing retiree coverage are assumed to be married and to elect spousal coverage with males three years older than females. Actual spouse data was used for current retirees.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 9 – Other Post-employment Benefits (Continued)

Changes in the Net OPEB Liability

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (Asset) (A) – (B)
Balances at November 30, 2022	\$5,217,061	\$ _____	\$5,217,061
Changes for the year:			
Service cost	124,483	-	124,483
Interest on total OPEB liability	212,407	-	212,407
Change in benefit terms	-		-
Differences between expected and actual experience	-	-	-
Changes of assumptions and other inputs	(51,740)	-	(51,740)
Benefit payments ⁽¹⁾	(295,350)	-	(295,350)
Other changes	-	-	-
Net changes	(10,200)	-	(10,200)
Balances at November 30, 2023	\$5,206,861	\$ _____	\$5,206,861

⁽¹⁾ Includes the implicit rate subsidy.

Discount Rate

The County does not have a dedicated Trust to pay retiree healthcare benefits. Per GASB No. 75, the discount rate should be a yield or index rate for 20-year, tax exempt general obligation municipal bonds with an average rating of AA/Aa or higher (or equivalent quality on another rating scale). A rate of 4.30% is used, which is the S&P Municipal Bond 20 Year High-Grade Index as of November 30, 2023.

Sensitivity of the Net OPEB Liability to Changes in the Discount Rate

The following presents the net OPEB liability, as well as what the net OPEB liability would be if it were calculated using a discount rate that is 1 percentage point lower (3.30%) or 1 percentage point higher (5.30%) than the current discount rate.

	1% Lower (3.30%)	Discount Rate (4.30%)	1% Higher (5.30%)
Net OPEB liability	\$5,709,730	\$5,206,861	\$4,771,059

Sensitivity of the Net OPEB Liability to Changes in Healthcare Cost Trend Rates

The following presents the net OPEB liability, as well as what the new OPEB liability would be if it were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare cost trend rates.

	Healthcare Cost Trend Rates	
	1% Lower	1% Higher
Net OPEB liability	\$4,727,542	\$5,774,774

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 9 – Other Post-employment Benefits (Continued)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

For the year ended November 30, 2023, the County recognized OPEB expense of \$344,863. At November 30, 2023, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 717,877	\$ 181,398
Changes of assumption	<u>811,181</u>	<u>1,220,180</u>
<i>Total deferred amounts related to OPEB</i>	<u>\$1,529,058</u>	<u>\$1,401,578</u>

Amounts reported as deferred outflows of resources and deferred inflows of resources will be recognized in OPEB expense as follows:

<u>Year Ending November 30,</u>	<u>Net Deferred Outflows (Inflows) of Resources</u>
2024	\$ 7,973
2025	7,973
2026	11,684
2027	46,449
2028	31,964
Thereafter	<u>21,437</u>
	<u>\$ 127,480</u>

Note 10 – Interfund Balances and Transfers

Interfund balances are as follows:

	<u>Receivable</u>	<u>Payable</u>
Governmental Funds:		
General Fund	\$ 346,273	\$ 115,378
County Highway Fund	172,050	-
American Rescue Plan Fund	-	40,789
ARPA Lost Revenue Fund	-	297,346
Non-major governmental funds	<u>148,978</u>	<u>213,788</u>
Total Governmental Funds	\$ 667,301	\$ 667,301

As of November 30, 2023, The American Rescue Plan Fund and ARPA Lost Revenue Fund have payables to the General Fund of \$7,189 and \$297,346 for interest income not yet transferred. The County approved an advance for the 2022 Series Bond Fund debt service payments of \$114,818 which is included in Non-major governmental fund receivables and General Fund payables. The remaining balance of \$251,335 resulted from normal interfund activity when one fund incurs expenditures/expenses or receives revenues for the benefit of another fund and expects repayment.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 10 – Interfund Balances and Transfers (Continued)

Transfers during the year ended November 30, 2023 are summarized as follows:

	<u>In</u>	<u>Out</u>
Governmental Funds:		
General Fund	\$ 414,561	\$ 377,218
American Rescue Plan Fund	-	1,064
ARPA Lost Revenue Fund	-	145,919
Non-major governmental funds	685,160	431,686
Total Governmental Funds	<u>1,099,721</u>	<u>955,887</u>
Business Type Activities:		
Non-major enterprise funds	-	143,834
Total Business-Type Funds	<u>-</u>	<u>143,834</u>
Total	<u>\$1,099,721</u>	<u>\$1,099,721</u>

The principal purpose of the interfund transfers was for debt service payments and transferring interest income to the General Fund. There were transfers of \$685,160 from non-major governmental funds, a non-major enterprise fund, and the General Fund to various debt service funds for debt service payments and to comply with balances required by debt covenants. The balance of \$259,978 in the 2009 Bond Series debt service fund was transferred to the General Fund to close the fund after the bonds were paid in full. The American Rescue Plan Fund and ARPA Lost Revenue Fund transferred \$1,064 and \$145,919 of interest income to the General Fund, respectively. The Arrestee Medical Fund transferred \$7,600 to the General Fund for inmate medical expenses incurred in the General Fund.

Note 11 – Deferred Compensation Plan

The County offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all County employees, permits them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death, or emergency.

Note 12 – Net Position and Fund Balances

At November 30, 2023, net position restricted by enabling legislation consists of the following:

Restricted for:	
General government – automation	\$ 1,805,419
Judiciary and court services	2,219,273
Public safety	407,960
Health and welfare	4,148,384
Transportation	18,128,123
Retirement	5,714,440
Tort	2,313,401
Other	<u>641,141</u>
	<u>\$35,378,141</u>

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 13 – Insurance and Related Risks

The County is exposed to various risks of loss in the course of its daily operations. These include liability under workers' compensation laws; theft, damage, and destruction of assets; errors and omissions; and general liability under tort laws.

The County, through participation in the Illinois Counties Risk Management Trust (ICRMT), a public entity risk pool, insures all major areas of risk. The ICRMT was formed for the purpose of establishing a joint self-insurance fund to provide, on behalf of the participants, for the defense and payment of claims and losses covered under the agreement.

The County's costs are determined and apportioned among the participants by the Trust's Executive Board in its sole discretion. Factors include, but are not limited to, claims experience, investment income, costs, and expenses of the ICRMT as a whole, and each participant's own claims experience.

Each participant agrees to abide by rules and regulations which are promulgated by the Executive Board for the administration of the ICRMT, including initiating and maintaining a safety program which is designed to prevent or reduce claims or losses within the scope of coverage.

No participant shall be responsible for any defense or losses of, or claims against, any other participant. The workers' compensation insurance premium is retroactively rated, and the initial premium is adjusted based on the County's actual experience each year. The County recorded a payable upon the retroactive rating of the premium for fiscal year 2023.

There have been no significant reductions in coverage from the prior year, and settlements have not exceeded coverage in the past three years.

Note 14 – Contingencies and Commitments

Grant Funding

In response to the coronavirus pandemic which began in March 2020, Coronavirus State and Local Fiscal Recovery Funds was established by the federal government under the American Rescue Plan Act of 2021. The County qualified for \$21,339,406, half of which was received in fiscal year 2021 and half of which was received in fiscal year 2022. The funds are designed to be spent or obligated through the year 2026 to respond to acute pandemic response needs, fill revenue shortfalls, and support the communities and populations hardest hit by the coronavirus pandemic. Management continues to actively monitor the impact of the pandemic to determine how to best utilize the funds.

Grant Contingency

Under terms of federal and state grants, periodic audits are required. Questioned costs may result in reimbursement claims by grantor agencies.

Litigation

The County is involved in several lawsuits arising in the normal course of business, including claims for property damage and personal injury. The County carries insurance for these claims and has historically been able to settle such claims within the limits of its coverage. The likelihood of any loss in excess of these limits is not presently determinable.

Court Software

In December 2022, the County Board approved an agreement with a technology company for a court management system at a cost not to exceed \$3.2 million. As of November 30, 2023, the balance of the contract was approximately \$1.5 million.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 14 – Contingencies and Commitments (Continued)

ETSB Commitments

During 2017, the ETSB entered into an agreement with Motorola Solutions for access to Starcom, a statewide radio system and annual upgrades and maintenance for radio consoles. The agreement is a 20 year agreement through 2037 with a total cost of \$5,581,155. The expense in 2023 was \$225,511 and the total commitment due as of November 30, 2023 is \$3,690,847.

During 2019, the Kankakee County Emergency Telephone System Board (ETSB) entered into the following agreements for:

- A radio management program at a cost of approximately \$30,375 per year for the life of the equipment
- A hardware refresh for the logging recording system of \$107,882 to be paid over five years with a remaining balance of \$20,094

In August 2023, the ETSB approved reimbursing full-time fire departments the cost of one gateway controller per station which could be approximately \$350,000 of expense during fiscal year 2024.

Note 15 – Tax Abatements

The County has various Enterprise Zones that were created under the Illinois Enterprise Zone Act (20 ILCS 655).

Businesses that build new commercial property or improve existing industrial, manufacturing, and commercial properties in these zones may qualify for an abatement of the increased property taxes that arise due to the increase in value to their property. The abatements are for five years in which tax increase is abated as follows:

<u>Year</u>	<u>Percent Abated</u>
1	100%
2	80%
3	60%
4	40%
5	20%

The total Enterprise Zone abatements from the County during the year ended November 30, 2023 were approximately \$16,700.

The County also abates property taxes in various Tax Increment Financing (TIF) districts that were created under the Illinois Tax Increment Allocation Redevelopment Act (TIF Act) (65 ILCS 5/11-74.4).

The property taxes for the additional assessed valuation on new commercial property or improved existing commercial properties in these districts is paid to a tax increment financing (TIF) district. These funds are available for eligible costs as defined in the TIF Act including development or redevelopment projects within the TIF district.

The total TIF abatements from the County during the year ended November 30, 2023 were approximately \$425,900.

Kankakee County, Illinois
Notes to Financial Statements
As of and for the Year Ended November 30, 2023

Note 16 – Related Party Transactions

Upon the establishment of a County-wide coordinated public safety communication system, the County of Kankakee committed to an annual dispatch fee with annual increases not to exceed 4%. Fees included in 911 emergency services on the entity-wide statements and in the operating revenues of the 911 System Fee Fund were \$1,179,669 of which \$196,612 was a receivable as of November 30, 2023.

The 911 System Fee Fund reimburses the County for payroll and related benefits as well as administrative fees each month. The amount included in County receivables and 911 System Fee Fund payables at November 30, 2023 was \$129,881. The 911 System Fee Fund paid \$41,467 of administrative fees to the County during fiscal year 2023 for items such as payroll processing and claims processing.

Note 17 – Concentrations

The County has an agreement with the United States Marshals Service to house and transport prisoners in local facilities. This agreement is in effect until terminated in writing by either party. The reimbursement rate is \$90 per inmate, per day. The County also houses inmates from Champaign County at a reimbursement rate of \$70 per inmate, per day. For the year ended November 30, 2023, revenues of approximately \$11.6 million resulting from these agreements were recognized in the General Fund.

Note 18 – Recognition of Certain Revenues from the State of Illinois

GAAP expressly recognizes the need for judgment and consistency in applying the modified accrual basis of accounting to revenue recognition. Generally, revenues otherwise not recorded until received should be accrued if the date of the actual receipt is delayed beyond the normal time of receipt. Certain tax revenues in the amount of approximately \$653,000 were not received before the close of the regular availability period and were delayed beyond the normal time of receipt. These revenues were recognized in the General Fund as of November 30, 2023.

Note 19 – Subsequent Events

In December 2023, the ETSB approved a hardware refresh for the 911 call handling equipment at a cost of approximately \$680,000, and County Board approved a purchase of five transit vans for the Sheriff's department in the amount of \$257,336. In March 2024, bids were awarded in the amount of \$662,710 for the remodeling project at the Circuit Clerk's office.

Note 20 - Impact of Recently Issued Accounting Principles

In April 2022, the GASB issued Statement No. 99, *Omnibus 2022*. Requirements related to leases, PPPs, and SBITAs are effective for fiscal years beginning after June 15, 2022 and requirements related to financial guarantees and the classification and reporting of certain derivative instruments are effective for fiscal years beginning after June 15, 2023.

In June 2022, the GASB issued Statement No. 100, *Accounting Changes and Error Corrections – An Amendment of GASB Statement No. 62*, effective for fiscal years beginning after June 15, 2023.

In June 2022, the GASB issued Statement No. 101, *Compensated Absences*, effective for fiscal years beginning after December 15, 2023. This statement updates the recognition and measurement guidance for compensated absences as well as required disclosures.

Management is currently evaluating the impact of the adoption of these statements on the County's future financial statements and has chosen not to early apply the provisions of these Statements.

Required Supplementary Information

Kankakee County, Illinois
 Required Supplementary Information
 November 30, 2023

SCHEDULE OF CHANGES IN IMRF NET PENSION LIABILITY AND RELATED RATIOS
 Most Recent Calendar Years - Regular Plan

Calendar Year Ended December 31	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability									
Service cost	\$ 2,202,595	\$ 2,383,385	\$ 2,355,571	\$ 2,261,911	\$ 2,163,963	\$ 1,998,257	\$ 2,040,489	\$ 2,096,324	\$ 2,374,302
Interest on the total pension liability	8,953,502	8,549,498	8,184,366	7,839,671	7,562,366	7,223,474	6,867,077	6,497,069	5,976,287
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	1,736,715	70,810	718,912	(1,066,741)	(1,655,375)	2,636,434	(302,099)	(202,288)	(786,352)
Changes of assumptions	-	-	(1,480,653)	-	3,381,953	(3,380,945)	(265,760)	129,712	2,611,980
Benefit payments, including refunds of employee contributions	(5,647,421)	(5,062,876)	(4,489,191)	(4,201,794)	(4,229,002)	(3,870,869)	(3,754,159)	(3,106,468)	(2,849,152)
Net change in total pension liability	7,245,391	5,940,817	5,289,005	4,833,047	7,223,905	4,606,351	4,585,548	5,414,349	7,327,065
Total pension liability - beginning	125,141,345	119,200,528	113,911,523	109,078,476	101,854,571	97,248,220	92,662,672	87,248,323	79,921,258
Total pension liability - ending (A)	\$ 132,386,736	\$ 125,141,345	\$ 119,200,528	\$ 113,911,523	\$ 109,078,476	\$ 101,854,571	\$ 97,248,220	\$ 92,662,672	\$ 87,248,323
Plan fiduciary net position									
Contributions - employer	\$ 2,023,084	\$ 2,602,956	\$ 2,922,607	\$ 2,528,743	\$ 2,945,040	\$ 2,826,860	\$ 2,432,326	\$ 2,378,568	\$ 2,513,311
Contributions - employees	1,307,283	1,248,237	1,231,292	1,260,783	1,121,277	1,074,685	871,968	880,633	904,887
Net investment income	(17,516,553)	19,886,857	15,523,029	16,554,054	(3,404,764)	12,914,287	5,245,651	384,808	4,393,721
Benefit payments, including refunds of employee contributions	(5,647,421)	(5,062,876)	(4,489,191)	(4,201,794)	(4,229,002)	(3,870,869)	(3,754,159)	(3,106,468)	(2,849,152)
Administrative expense	(68,815)	(57,243)	(66,761)	(77,895)	(71,191)	(75,968)	-	-	-
Other/net transfer	238	-	28	31	(1,881)	109,155	374,470	(1,008,789)	178,685
Net change in plan fiduciary net position	(19,902,184)	18,617,931	15,121,004	16,063,922	(3,640,521)	12,978,150	5,170,256	(471,248)	5,141,452
Plan fiduciary net position - beginning	140,724,641	122,106,710	106,985,706	90,921,784	94,562,305	81,584,155	76,413,899	76,885,147	71,743,695
Plan fiduciary net position - ending (B)	\$ 120,822,457	\$ 140,724,641	\$ 122,106,710	\$ 106,985,706	\$ 90,921,784	\$ 94,562,305	\$ 81,584,155	\$ 76,413,899	\$ 76,885,147
Net pension liability (asset) - ending (A - B)	\$ 11,564,279	\$ (15,583,296)	\$ (2,906,182)	\$ 6,925,817	\$ 18,156,692	\$ 7,292,266	\$ 15,664,065	\$ 16,248,773	\$ 10,363,176
Plan fiduciary net position as a percentage of the total pension liability	91.26%	112.45%	102.44%	93.92%	83.35%	92.84%	83.89%	82.46%	88.12%
Covered payroll	\$ 25,442,583	\$ 24,600,529	\$ 25,107,812	\$ 23,622,176	\$ 22,737,842	\$ 21,687,137	\$ 18,934,033	\$ 19,104,537	\$ 19,940,711
Net pension liability (asset) as a percentage of covered payroll	45.45%	-63.35%	-11.57%	29.32%	79.85%	33.62%	82.73%	85.05%	51.97%

Notes to Schedule:

This schedule is presented to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Kankakee County, Illinois
Required Supplementary Information
November 30, 2023

SCHEDULE OF CHANGES IN IMRF NET PENSION LIABILITY AND RELATED RATIOS
Most Recent Calendar Years - ECO Plan

Calendar Year Ended December 31	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability									
Service cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 44,206	\$ 42,559	\$ 60,248
Interest on the total pension liability	480,762	487,997	494,208	507,872	517,573	554,975	524,757	513,861	508,774
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	(96,206)	102,228	128,558	(14,732)	115,255	(156,562)	316,218	142,001	(149,952)
Changes of assumptions	-	-	(21,258)	-	150,836	(238,212)	(408,933)	7,632	320,694
Benefit payments, including refunds of employee contributions	(688,621)	(695,223)	(684,980)	(683,987)	(679,995)	(640,514)	(591,479)	(486,957)	(458,858)
Net change in total pension liability	(304,065)	(104,998)	(83,472)	(190,847)	103,669	(480,313)	(115,231)	219,096	280,906
Total pension liability - beginning	6,963,790	7,068,788	7,152,260	7,343,107	7,239,438	7,719,751	7,834,982	7,615,886	7,334,980
Total pension liability - ending (A)	\$ 6,659,725	\$ 6,963,790	\$ 7,068,788	\$ 7,152,260	\$ 7,343,107	\$ 7,239,438	\$ 7,719,751	\$ 7,834,982	\$ 7,615,886
 Plan fiduciary net position									
Contributions - employer	\$ 334,940	\$ 375,614	\$ 393,403	\$ 393,767	\$ 409,926	\$ -	\$ 193,263	\$ 264,237	\$ 219,627
Contributions - employees	-	-	-	-	-	-	3,160	8,933	9,327
Net investment income	(658,525)	674,482	536,998	633,709	(169,194)	591,968	206,675	15,737	190,747
Benefit payments, including refunds of employee contributions	(688,621)	(695,223)	(684,980)	(683,987)	(679,995)	(640,514)	(591,479)	(486,957)	(458,858)
Administrative expense	(11,393)	(8,261)	(8,986)	(12,129)	(9,909)	-	-	-	-
Other/net transfer	40	-	4	5	(333)	4,506	158,826	340,872	51,433
Net change in plan fiduciary net position	(1,023,559)	346,612	236,439	331,365	(449,505)	(44,040)	(29,555)	142,822	12,276
Plan fiduciary net position - beginning	3,788,371	3,441,759	3,205,320	2,873,955	3,323,460	3,367,500	3,397,055	3,254,233	3,241,957
Plan fiduciary net position - ending (B)	\$ 2,764,812	\$ 3,788,371	\$ 3,441,759	\$ 3,205,320	\$ 2,873,955	\$ 3,323,460	\$ 3,367,500	\$ 3,397,055	\$ 3,254,233
Net pension liability (asset) - ending (A - B)	\$ 3,894,913	\$ 3,175,419	\$ 3,627,029	\$ 3,946,940	\$ 4,469,152	\$ 3,915,978	\$ 4,352,251	\$ 4,437,927	\$ 4,361,653
Plan fiduciary net position as a percentage of the total pension liability	41.52%	54.40%	48.69%	44.82%	39.14%	45.91%	43.62%	43.36%	42.73%
Covered payroll	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 42,139	\$ 111,254	\$ 123,036
Net pension liability (asset) as a percentage of covered payroll	N/A	N/A	N/A	N/A	N/A	N/A	10328.32%	3989.00%	3545.02%

Notes to Schedule:

This schedule is presented to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Kankakee County, Illinois
Required Supplementary Information
November 30, 2023

SCHEDULE OF CHANGES IN IMRF NET PENSION LIABILITY AND RELATED RATIOS
Most Recent Calendar Years - SLEP Plan

Calendar Year Ended December 31	2022	2021	2020	2019	2018	2017	2016	2015	2014
Total Pension Liability									
Service cost	\$ 736,805	\$ 721,178	\$ 738,825	\$ 700,599	\$ 655,986	\$ 725,459	\$ 766,994	\$ 850,883	\$ 834,924
Interest on the total pension liability	4,274,917	4,150,713	3,963,544	3,831,857	3,698,109	3,612,733	3,516,279	3,328,239	3,079,126
Changes of benefit terms	-	-	-	-	-	-	-	-	-
Differences between expected and actual experience of the total pension liability	2,146,093	(27,924)	1,120,169	16,872	187,858	(192,229)	(692,314)	490,051	808,457
Changes of assumptions	-	-	(332,697)	-	1,589,035	(514,144)	(318,145)	126,019	635,912
Benefit payments, including refunds of employee contributions	(3,299,967)	(2,994,156)	(2,829,300)	(2,698,032)	(2,537,492)	(2,390,127)	(2,172,488)	(2,046,719)	(1,796,286)
Net change in total pension liability	3,857,848	1,849,811	2,660,541	1,851,296	3,593,496	1,241,692	1,100,326	2,748,473	3,562,133
Total pension liability - beginning	60,198,279	58,348,468	55,687,927	53,836,631	50,243,135	49,001,443	47,901,117	45,152,644	41,590,511
Total pension liability - ending (A)	\$ 64,056,127	\$ 60,198,279	\$ 58,348,468	\$ 55,687,927	\$ 53,836,631	\$ 50,243,135	\$ 49,001,443	\$ 47,901,117	\$ 45,152,644
Plan fiduciary net position									
Contributions - employer	\$ 1,368,447	\$ 1,613,231	\$ 1,545,890	\$ 1,261,816	\$ 1,156,837	\$ 1,225,188	\$ 1,171,315	\$ 1,203,847	\$ 1,298,981
Contributions - employees	387,947	348,545	326,323	352,220	278,489	283,883	337,094	295,809	329,066
Net investment income	(9,708,545)	9,608,174	7,446,098	8,179,357	(2,337,994)	6,565,864	2,466,552	172,505	2,023,271
Benefit payments, including refunds of employee contributions	(3,299,967)	(2,994,156)	(2,829,300)	(2,698,032)	(2,537,492)	(2,390,127)	(2,172,488)	(2,046,719)	(1,796,286)
Administrative expense	(46,548)	(35,477)	(35,313)	(38,869)	(27,964)	(32,925)	-	-	-
Other/net transfer	162	-	15	15	(1,747)	51,444	1,303,777	943,676	(332,906)
Net change in plan fiduciary net position	(11,298,504)	8,540,317	6,453,713	7,056,507	(3,469,871)	5,703,327	3,106,250	569,118	1,522,126
Plan fiduciary net position - beginning	62,733,982	54,193,665	47,739,952	40,683,445	44,153,316	38,449,989	35,343,739	34,774,621	33,252,495
Plan fiduciary net position - ending (B)	\$ 51,435,478	\$ 62,733,982	\$ 54,193,665	\$ 47,739,952	\$ 40,683,445	\$ 44,153,316	\$ 38,449,989	\$ 35,343,739	\$ 34,774,621
Net pension liability (asset) - ending (A - B)	\$ 12,620,649	\$ (2,535,703)	\$ 4,154,803	\$ 7,947,975	\$ 13,153,186	\$ 6,089,819	\$ 10,551,454	\$ 12,557,378	\$ 10,378,023
Plan fiduciary net position as a percentage of the total pension liability	80.30%	104.21%	92.88%	85.73%	75.57%	87.88%	78.47%	73.78%	77.02%
Covered payroll	\$ 4,487,910	\$ 4,179,594	\$ 4,010,443	\$ 3,730,620	\$ 3,502,968	\$ 3,778,964	\$ 3,778,964	\$ 3,938,798	\$ 4,387,800
Net pension liability (asset) as a percentage of covered payroll	281.21%	-60.67%	103.60%	213.05%	375.49%	161.15%	279.22%	318.81%	236.52%

Notes to Schedule:

This schedule is presented to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Kankakee County, Illinois
Required Supplementary Information
November 30, 2023

SCHEDULE OF EMPLOYER CONTRIBUTIONS - IMRF
Most Recent Fiscal Years

Fiscal Year Ended November 30	Actuarially Determined Contribution	Actual Contribution	Contribution Deficiency (Excess)	Covered Payroll	Actual Contribution as a Percentage of Covered Payroll
Regular Plan					
2015	\$ 2,389,139	\$ 2,389,139	\$ -	\$ 19,136,885	12.48%
2016	2,384,625	2,384,625	-	18,727,141	12.73%
2017	2,878,094	2,878,094	-	22,473,907	12.81%
2018	2,914,669	2,914,669	-	22,671,278	12.86%
2019	2,556,320	2,556,320	-	23,484,864	10.88%
2020	2,777,697	2,777,697	-	24,040,841	11.55%
2021	2,828,542	2,828,542	-	24,740,512	11.43%
2022	2,158,058	2,158,058	-	25,168,082	8.57%
2023	1,925,070	1,925,070	-	26,712,645	7.21%
ECO Plan					
2015	\$ 250,189	\$ 244,342	\$ 5,847	\$ 106,979	228.40%
2016	212,198	212,198	-	50,282	422.02%
2017	-	-	-	-	N/A
2018	375,326	375,326	-	-	N/A
2019	395,074	395,074	-	-	N/A
2020	393,433	393,433	-	-	N/A
2021	377,097	377,097	-	-	N/A
2022	354,864	354,864	-	-	N/A
2023	327,387	327,387	-	-	N/A
SLEP Plan					
2015	\$ 1,237,279	\$ 1,237,279	\$ -	\$ 4,218,171	29.33%
2016	1,171,707	1,171,707	-	3,799,654	30.84%
2017	1,183,073	1,183,073	-	3,619,572	32.69%
2018	1,105,708	1,105,708	-	3,491,220	31.67%
2019	1,177,484	1,177,484	-	3,708,101	31.75%
2020	1,453,396	1,453,396	-	3,845,236	37.80%
2021	1,474,668	1,474,668	-	4,129,282	35.71%
2022	1,263,875	1,263,875	-	4,482,476	28.20%
2023	1,097,286	1,097,286	-	4,640,072	23.65%

Notes to Schedule:

This schedule is presented to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

Kankakee County, Illinois
Required Supplementary Information
As of and for the Year Ended November 30, 2023

Summary of Actuarial Methods and Assumptions Used in the Calculation of the IMRF Contribution Rate

Valuation Date:

Notes: Actuarially determined employer contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the calendar year in which contributions are reported.

Methods and Assumptions Used to Determine 2022 Contribution Rates*

<i>Actuarial Cost Method:</i>	Aggregate entry age normal
<i>Amortization Method:</i>	Level percentage of payroll, closed
<i>Remaining Amortization Period:</i>	21-year closed period Early retirement incentive plan liabilities: a period up to 10 years selected by the employer upon adoption of ERI. SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 16 years for most employers (17 years-5 employers, 18 years-1 employer, 19 years-2 employers, 20 years-1 employer, 25 years-3 employers, 26 years-4 employers, 27 years-1 employer).
<i>Asset Valuation Method:</i>	5-year smoothed market; 20% corridor
<i>Wage Growth:</i>	2.75%
<i>Price Inflation:</i>	2.25%
<i>Salary Increases:</i>	2.85% to 13.75%, including inflation
<i>Investment Rate of Return:</i>	7.25%
<i>Retirement Age:</i>	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017-2019.
<i>Mortality:</i>	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year.

**Based on Valuation Assumptions used in the December 31, 2020 actuarial valuation.*

Kankakee County
Required Supplementary Information
November 30, 2023

Schedule of Changes in the Total OPEB Liability and Related Ratios

	<u>2023</u>	<u>2022</u>	<u>2021</u>	<u>2020</u>	<u>2019</u>	<u>2018</u>
Service cost	\$ 124,483	\$ 178,285	\$ 165,476	\$ 130,265	\$ 143,174	\$ 130,898
Interest on total OPEB liability	212,407	108,751	99,892	147,441	154,622	147,905
Change in benefit terms	-	-	-	(16,937)	-	-
Differences between expected and actual experience	-	855,440	-	(312,899)	-	144,984
Changes of assumptions	(51,740)	(680,235)	(93,981)	575,238	133,042	(351,309)
Benefit payments	(295,350)	(243,843)	(187,064)	(175,335)	(296,056)	(297,046)
Other changes	-	-	-	-	3,532	(136,250)
Net change in total OPEB liability	(10,200)	218,398	(15,677)	347,773	138,314	(360,818)
Total OPEB liability - beginning	5,217,061	4,998,663	5,014,340	4,666,567	4,528,253	4,889,071
Total OPEB liability - ending	\$ 5,206,861	\$ 5,217,061	\$ 4,998,663	\$ 5,014,340	\$ 4,666,567	\$ 4,528,253
 Covered-employee payroll	 \$ 24,806,389	 \$ 23,849,672	 \$ 25,477,385	 \$ 24,492,578	 \$ 18,865,644	 \$ 18,865,644
Employer's total OPEB liability as a percentage of covered-employee payroll	20.99%	21.87%	19.62%	20.47%	24.74%	24.00%

Notes to Schedule:

This schedule is presented to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

No assets are accumulated in a trust that meets the criteria in GASB Statement No. 75, paragraph 4, to pay related benefits.

Changes of Benefit Terms:

For the 2020 measurement year, the subsidy for Sheriff Lieutenants was changed from \$18.50 per month for each year of service to \$12.50 per month.

Differences Between Expected and Actual Experience:

For 2022, the premium rates for PPO-Option 4 increased by 32% and premium rates for the other medical plans increased by 22% since the last valuation. The impact of this is included in the differences between expected and actual experience.

Changes in Assumptions:

For 2020, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 3.22% to 2.03%. The rates of mortality, retirement, withdrawal, and disability were changed to those found in the 2019 IMRF Actuarial Valuation Report, and the County changed medical plans offered to those with lower costs.

For 2021, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 2.03% to 2.23%.

For 2022, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 2.23% to 4.19%.

For 2023, for the purpose of developing changes in the OPEB liability for GASB 75 reporting, the discount rate changed from 4.19% to 4.30%.

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Revenues and Other Financing Sources
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Taxes:				
Property taxes	\$ 7,234,679	\$ 7,585,000	\$ 7,553,483	\$ (31,517)
Sales, use, and video gaming taxes	6,837,127	7,819,000	7,840,739	21,739
Total taxes	<u>14,071,806</u>	<u>15,404,000</u>	<u>15,394,222</u>	<u>(9,778)</u>
Intergovernmental:				
State income tax	3,750,000	4,452,000	4,451,379	(621)
Replacement taxes	2,450,000	2,938,000	2,937,744	(256)
Grants and other reimbursements	4,011,180	4,830,215	4,608,836	(221,379)
Total intergovernmental	<u>10,211,180</u>	<u>12,220,215</u>	<u>11,997,959</u>	<u>(222,256)</u>
Charges for Services:				
County Recorder fees	525,000	553,000	552,637	(363)
Circuit Clerk fees	1,326,250	1,507,050	1,455,568	(51,482)
Inmate housing and reimbursements	7,810,000	11,360,000	11,349,790	(10,210)
Building and Zoning fees	436,000	599,000	642,559	43,559
Sheriff fees	229,150	304,450	290,188	(14,262)
County Clerk fees	282,050	286,050	287,729	1,679
Other fees and reimbursements	476,100	481,200	432,027	(49,173)
Total charges for services	<u>11,084,550</u>	<u>15,090,750</u>	<u>15,010,498</u>	<u>(80,252)</u>
License and Permits:				
Liquor licenses	22,000	22,000	19,938	(2,062)
Cable TV franchise fees	245,000	245,000	229,344	(15,656)
Contractor licenses	85,000	85,000	131,166	46,166
Other licenses and permits	50	50	-	(50)
Total licenses and permits	<u>352,050</u>	<u>352,050</u>	<u>380,448</u>	<u>28,398</u>
Fines and Forfeits:				
County fines and forfeitures	103,000	244,900	245,782	882
Real estate tax penalties	325,000	440,000	437,294	(2,706)
Total fines and forfeitures	<u>428,000</u>	<u>684,900</u>	<u>683,076</u>	<u>(1,874)</u>
Interest	4,000	535,000	383,574	(151,426)
Miscellaneous	<u>44,400</u>	<u>44,400</u>	<u>259,993</u>	<u>215,593</u>
Total revenues	<u>36,195,986</u>	<u>44,331,315</u>	<u>44,109,770</u>	<u>(221,545)</u>
Other financing sources:				
Transfers in	4,500	267,600	414,561	146,961
Issuance of debt	-	-	225,510	225,510
Total other financing sources	<u>4,500</u>	<u>267,600</u>	<u>640,071</u>	<u>372,471</u>
Total revenues and other financing sources	<u>36,200,486</u>	<u>44,598,915</u>	<u>44,749,841</u>	<u>150,926</u>
Budgetary to GAAP Reconciliation:				
Charges for services credited to expenditures	-	-	1,064,466	1,064,466
Tort fund revenues	<u>2,963,799</u>	<u>3,061,000</u>	<u>3,060,596</u>	<u>(404)</u>
Total general fund revenues and other financing sources as reported	<u>\$ 39,164,285</u>	<u>\$ 47,659,915</u>	<u>\$ 48,874,903</u>	<u>\$ 1,214,988</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government				
Management Information Systems (MIS)				
Personal services	\$ 154,196	\$ 154,196	\$ 123,255	\$ (30,941)
Capital outlay	34,084	34,084	43,204	9,120
Other services and charges	720	720	-	(720)
Total MIS	<u>189,000</u>	<u>189,000</u>	<u>166,459</u>	<u>(22,541)</u>
Board of Review				
Personal services	\$ 28,700	\$ 28,700	\$ 28,700	\$ -
Supplies	3,300	3,300	310	(2,990)
Total Board of Review	<u>32,000</u>	<u>32,000</u>	<u>29,010</u>	<u>(2,990)</u>
County Administration				
Personal services	\$ 276,580	\$ 276,580	\$ 252,383	\$ (24,197)
Contractual services	85,000	85,000	97,923	12,923
Supplies	5,300	5,300	4,596	(704)
Other services and charges	25,365	25,365	16,301	(9,064)
Total County Administration	<u>392,245</u>	<u>392,245</u>	<u>371,203</u>	<u>(21,042)</u>
Central Services				
Personal services	\$ -	\$ -	\$ 3,023	\$ 3,023
Contractual services	162,000	162,000	164,921	2,921
Supplies	-	-	1,556	1,556
Other services and charges	-	-	99	99
Debt service principal	16,000	16,000	-	(16,000)
Total Central Services	<u>178,000</u>	<u>178,000</u>	<u>169,599</u>	<u>(8,401)</u>
County Auditor				
Personal services	\$ 110,200	\$ 110,200	\$ 110,138	\$ (62)
Supplies	900	900	548	(352)
Other services and charges	2,000	2,000	1,064	(936)
Total County Auditor	<u>113,100</u>	<u>113,100</u>	<u>111,750</u>	<u>(1,350)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government (continued)				
County Recorder				
Personal services	\$ 146,836	\$ 146,836	\$ 143,816	\$ (3,020)
Supplies	3,800	3,800	2,653	(1,147)
Other services and charges	750	750	1,380	630
Total County Recorder	<u>151,386</u>	<u>151,386</u>	<u>147,849</u>	<u>(3,537)</u>
Election Commission				
Personal services	\$ 290,000	\$ 290,000	\$ 230,632	\$ (59,368)
Contractual services	61,274	61,274	71,105	9,831
Supplies	130,726	130,726	124,208	(6,518)
Other services and charges	33,000	33,000	9,641	(23,359)
Total Election Commission	<u>515,000</u>	<u>515,000</u>	<u>435,586</u>	<u>(79,414)</u>
Regional Superintendent of Schools				
Contractual services	\$ 260,804	\$ 250,804	\$ 250,804	\$ -
Total Regional Superintendent of Schools	<u>260,804</u>	<u>250,804</u>	<u>250,804</u>	<u>-</u>
County Clerk				
Personal services	\$ 140,412	\$ 140,412	\$ 120,868	\$ (19,544)
Supplies	27,488	27,488	22,251	(5,237)
Other services and charges	10,800	10,800	5,246	(5,554)
Total County Clerk	<u>178,700</u>	<u>178,700</u>	<u>148,365</u>	<u>(30,335)</u>
Buildings and Grounds				
Personal services	\$ 690,432	\$ 690,432	\$ 690,617	\$ 185
Contractual services	183,768	230,768	231,243	475
Supplies	28,050	36,150	47,169	11,019
Capital outlay	5,750	92,650	76,935	(15,715)
Other services and charges	85,000	197,000	200,647	3,647
Total Buildings and Grounds	<u>993,000</u>	<u>1,247,000</u>	<u>1,246,611</u>	<u>(389)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government (continued)				
Capital Development				
Contractual services	\$ 15,000	\$ 70,532	\$ 70,441	\$ (91)
Capital outlay	50,000	423,416	482,846	59,430
Other services and charges	7,000	7,000	3,050	(3,950)
Debt service principal	1,185,468	1,934,052	1,937,303	3,251
Debt service interest	65,000	65,000	23,519	(41,481)
Total Capital Development	<u>1,322,468</u>	<u>2,500,000</u>	<u>2,517,159</u>	<u>17,159</u>
Health Insurance				
Other services and charges	\$ 3,000	\$ 3,000	\$ 3,236	\$ 236
Insurances	<u>3,600,202</u>	<u>3,600,202</u>	<u>3,392,279</u>	<u>(207,923)</u>
Total Health Insurance	<u>3,603,202</u>	<u>3,603,202</u>	<u>3,395,515</u>	<u>(207,687)</u>
Utilities				
Other services and charges	\$ 1,450,000	\$ 1,600,000	\$ 1,615,561	\$ 15,561
Total Utilities	<u>1,450,000</u>	<u>1,600,000</u>	<u>1,615,561</u>	<u>15,561</u>
Planning Department				
Personal services	\$ 565,780	\$ 608,780	\$ 455,395	\$ (153,385)
Contractual services	34,500	263,500	280,370	16,870
Supplies	6,800	6,800	8,660	1,860
Capital outlay	9,100	9,100	25,005	15,905
Other services and charges	70,713	70,713	60,349	(10,364)
Insurances	12,000	12,000	16,380	4,380
Total Planning Department	<u>698,893</u>	<u>970,893</u>	<u>846,159</u>	<u>(124,734)</u>
County Treasurer				
Personal services	\$ 167,842	\$ 167,842	\$ 167,809	\$ (33)
Contractual services	-	15,157	15,042	(115)
Supplies	53,551	53,551	53,456	(95)
Capital outlay	-	13,000	12,481	(519)
Other services and charges	3,300	22,450	22,722	272
Total County Treasurer	<u>224,693</u>	<u>272,000</u>	<u>271,510</u>	<u>(490)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
General Government (continued)				
Finance Department				
Personal services	\$ 108,700	\$ 108,700	\$ 105,177	\$ (3,523)
Contractual services	-	-	1,082	1,082
Supplies	1,000	1,000	1,762	762
Other services and charges	2,300	2,300	1,578	(722)
Total Finance Department	112,000	112,000	109,599	(2,401)
Contingency				
Other services and charges	\$ 1,254,514	\$ -	\$ -	\$ -
Total Contingency	1,254,514	-	-	-
Supervisor of Assessments				
Personal services	\$ 233,925	\$ 233,925	\$ 219,755	\$ (14,170)
Contractual services	37,700	37,700	29,617	(8,083)
Supplies	6,600	6,600	9,829	3,229
Capital outlay	700	700	-	(700)
Other services and charges	2,275	2,275	1,379	(896)
Total Supervisor of Assessments	281,200	281,200	260,580	(20,620)
ZBA - BOA Planning				
Personal services	\$ 4,000	\$ 4,000	\$ 2,913	\$ (1,087)
Contractual services	4,500	4,500	5,590	1,090
Total ZBA - BOE Planning	8,500	8,500	8,503	3
Total General Government	11,958,705	12,595,030	12,101,822	(493,208)

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Judiciary and Court Related				
Circuit Court				
Personal services	\$ 155,047	\$ 155,047	\$ 145,961	\$ (9,086)
Contractual services	166,000	166,000	177,153	11,153
Supplies	4,700	4,700	3,741	(959)
Capital outlay	2,440	250,613	254,140	3,527
Other services and charges	16,520	16,520	11,160	(5,360)
Insurances	2,120	2,120	2,183	63
Total Circuit Court	346,827	595,000	594,338	(662)
Circuit Clerk				
Personal services	\$ 986,052	\$ 986,052	\$ 925,852	\$ (60,200)
Contractual services	7,900	7,900	12,482	4,582
Supplies	63,700	63,700	55,365	(8,335)
Total Circuit Clerk	1,057,652	1,057,652	993,699	(63,953)
Child Support and Maintenance				
Personal services	\$ 25,500	\$ 25,500	\$ 26,183	\$ 683
Supplies	2,500	2,500	1,127	(1,373)
Total Child Support and Maintenance	28,000	28,000	27,310	(690)
Jury Commission				
Personal services	\$ 44,964	\$ 44,964	\$ 44,993	\$ 29
Contractual services	1,500	4,750	3,250	(1,500)
Supplies	21,486	27,636	30,397	2,761
Capital outlay	8,450	8,450	6,921	(1,529)
Other services and charges	40,200	44,200	44,159	(41)
Total Jury Commission	116,600	130,000	129,720	(280)

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Judiciary and Court Related (continued)				
States Attorney				
Personal services	\$ 2,091,286	\$ 2,644,174	\$ 2,308,730	\$ (335,444)
Contractual services	2,600	4,600	46,262	41,662
Supplies	75,372	79,872	34,384	(45,488)
Capital outlay	17,404	37,904	47,739	9,835
Other services and charges	110,224	256,224	426,210	169,986
Insurances	25,626	77,726	39,529	(38,197)
Total States Attorney	<u>2,322,512</u>	<u>3,100,500</u>	<u>2,902,854</u>	<u>(197,646)</u>
Public Defender				
Personal services	\$ 924,130	\$ 927,130	\$ 899,563	\$ (27,567)
Contractual Services	2,900	2,900	4,637	1,737
Supplies	5,750	10,750	13,540	2,790
Other services and charges	3,650	3,650	4,085	435
Total Public Defender	<u>936,430</u>	<u>944,430</u>	<u>921,825</u>	<u>(22,605)</u>
Probation				
Personal services	\$ 1,855,204	\$ 1,856,704	\$ 1,811,871	\$ (44,833)
Contractual services	-	154,400	154,148	(252)
Supplies	5,500	7,500	8,073	573
Capital outlay	32,700	51,700	52,059	359
Other services and charges	31,080	60,180	48,101	(12,079)
Insurances	-	15,000	27,955	12,955
Total Probation	<u>1,924,484</u>	<u>2,145,484</u>	<u>2,102,207</u>	<u>(43,277)</u>
DNDC				
Contractual Services	\$ 2,000	\$ -	\$ -	\$ -
Other services and charges	<u>73,000</u>	<u>1,000</u>	<u>411</u>	<u>(589)</u>
Total DNDC	<u>75,000</u>	<u>1,000</u>	<u>411</u>	<u>(589)</u>
Juvenile Detention Center				
Contractual services	\$ 300,000	\$ 300,000	\$ 293,475	\$ (6,525)
Total Juvenile Detention Center	<u>300,000</u>	<u>300,000</u>	<u>293,475</u>	<u>(6,525)</u>
Total Judiciary and Court Related	<u>7,107,505</u>	<u>8,302,066</u>	<u>7,965,839</u>	<u>(336,227)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Public Safety				
Sheriff's Office				
Personal services	\$ 4,059,395	\$ 4,704,395	\$ 4,545,968	\$ (158,427)
Contractual services	81,000	135,555	118,366	(17,189)
Supplies	31,550	37,550	60,791	23,241
Capital outlay	2,500	21,500	27,901	6,401
Other services and charges	422,900	503,900	560,001	56,101
Insurances	51,300	51,300	32,665	(18,635)
Total Sheriff's Office	<u>4,648,645</u>	<u>5,454,200</u>	<u>5,345,692</u>	<u>(108,508)</u>
Corrections				
Personal services	\$ 8,927,700	\$ 10,857,200	\$ 10,738,846	\$ (118,354)
Contractual services	132,500	132,500	103,618	(28,882)
Supplies	52,700	52,700	45,460	(7,240)
Capital outlay	7,500	157,500	177,000	19,500
Other services and charges	1,804,600	2,159,600	2,190,143	30,543
Insurances	-	-	8,323	8,323
Total Corrections	<u>10,925,000</u>	<u>13,359,500</u>	<u>13,263,390</u>	<u>(96,110)</u>
Auxiliary Police				
Other services and charges	\$ 3,000	\$ 3,000	\$ 574	(2,426)
Total Auxiliary Police	<u>3,000</u>	<u>3,000</u>	<u>574</u>	<u>(2,426)</u>
Coroner				
Personal services	\$ 337,775	\$ 337,775	\$ 331,905	\$ (5,870)
Contractual services	169,505	169,505	159,761	(9,744)
Supplies	5,850	5,850	3,010	(2,840)
Capital outlay	750	750	80	(670)
Other services and charges	29,120	29,120	24,391	(4,729)
Total Coroner	<u>543,000</u>	<u>543,000</u>	<u>519,147</u>	<u>(23,853)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
General Fund - Expenditures and Other Financing Uses
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Final Budget
Public Safety (continued)				
Dispatch Services				
Contractual services	\$ 802,271	\$ 802,271	\$ 802,271	\$ -
Total Dispatch Services	<u>802,271</u>	<u>802,271</u>	<u>802,271</u>	<u>-</u>
Merit Commission				
Personal services	\$ 500	\$ 500	\$ -	\$ (500)
Other services and charges	500	500	-	(500)
Total Merit Commission	<u>1,000</u>	<u>1,000</u>	<u>-</u>	<u>(1,000)</u>
ESDA				
Personal services	\$ 181,160	\$ 193,800	\$ 166,089	\$ (27,711)
Contractual services	3,200	3,200	405	(2,795)
Supplies	2,150	2,150	1,301	(849)
Capital outlay	-	-	4,041	4,041
Other services and charges	24,850	24,850	24,406	(444)
Insurances	-	-	13,043	13,043
Total ESDA	<u>211,360</u>	<u>224,000</u>	<u>209,285</u>	<u>(14,715)</u>
Total Public Safety	<u>17,134,276</u>	<u>20,386,971</u>	<u>20,140,359</u>	<u>(246,612)</u>
Other financing uses:				
Transfers out	\$ -	\$ 400,000	\$ 377,218	\$ (22,782)
Total other financing uses	<u>-</u>	<u>400,000</u>	<u>377,218</u>	<u>(22,782)</u>
Total expenditures and other financing uses	<u>36,200,486</u>	<u>41,684,067</u>	<u>40,585,238</u>	<u>(1,098,829)</u>
Budgetary to GAAP Reconciliation:				
Charges for services credited to expenditures	-	-	1,064,466	1,064,466
Tort fund expenditures	3,456,000	3,492,000	3,491,044	(956)
Total general fund expenditures and other financing sources as reported	<u>\$ 39,656,486</u>	<u>\$ 45,176,067</u>	<u>\$ 45,140,748</u>	<u>\$ (35,319)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Pension Fund
For the Year Ended November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues:				
Property taxes	\$ 7,040,459	\$ 7,040,459	\$ 7,225,357	\$ 184,898
Intergovernmental	20,000	20,000	55,434	35,434
Interest on investments	850	850	32,188	31,338
Miscellaneous	125	125	-	(125)
Total revenues	7,061,434	7,061,434	7,312,979	251,545
Expenditures:				
Personal services	6,920,831	6,920,831	5,584,889	(1,335,942)
Total expenditures	6,920,831	6,920,831	5,584,889	(1,335,942)
Excess (deficiency) of revenues over expenditures	\$ 140,603	\$ 140,603	\$ 1,728,090	\$ 1,587,487

Kankakee County, Illinois
Budgetary Comparison Schedule
County Highway Fund
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues:				
Property taxes	\$ 2,328,322	\$ 2,328,322	\$ 2,390,479	\$ 62,157
Charges for services	1,069,400	1,069,400	1,073,753	4,353
Interest on investments	3,000	3,000	24,404	21,404
Miscellaneous	1,410	1,410	9,166	7,756
Total revenues	3,402,132	3,402,132	3,497,802	95,670
Expenditures:				
Personal services	2,200,220	2,200,220	1,660,628	(539,592)
Contractual services	75,500	75,500	41,215	(34,285)
Supplies	1,364,700	1,364,700	890,159	(474,541)
Capital outlay	960,000	960,000	809,259	(150,741)
Other services and charges	441,375	441,375	247,830	(193,545)
Total expenditures	5,041,795	5,041,795	3,649,091	(1,392,704)
Excess (deficiency) of revenues over expenditures	\$ (1,639,663)	\$ (1,639,663)	\$ (151,289)	\$ 1,488,374

Kankakee County, Illinois
Budgetary Comparison Schedule
County Bridge Fund
For the Year Ended November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues:				
Property taxes	\$ 890,173	\$ 890,173	\$ 916,342	\$ 26,169
Interest on investments	<u>7,300</u>	<u>7,300</u>	<u>69,352</u>	<u>62,052</u>
Total revenues	897,473	897,473	985,694	88,221
Expenditures:				
Contractual services	-	-	83,694	83,694
Supplies	-	-	19,226	19,226
Capital outlay	<u>5,340,173</u>	<u>5,340,173</u>	<u>18,674</u>	<u>(5,321,499)</u>
Total expenditures	5,340,173	5,340,173	121,594	(5,218,579)
Excess (deficiency) of revenues over expenditures	\$ (4,442,700)	\$ (4,442,700)	\$ 864,100	\$ 5,306,800

Kankakee County, Illinois
Budgetary Comparison Schedule
American Rescue Plan Fund
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues:				
Intergovernmental	\$ 4,163,177	\$ 4,163,177	\$ 2,951,865	\$ (1,211,312)
Interest on investments	500	500	-	(500)
Total revenues	<u>4,163,677</u>	<u>4,163,677</u>	<u>2,951,865</u>	<u>(1,211,812)</u>
Expenditures:				
Personal services	1,111,000	1,111,000	459,865	(651,135)
Contractual services	189,000	189,000	330,530	141,530
Supplies	12,000	12,000	-	(12,000)
Capital outlay	162,000	162,000	745,333	583,333
Other services and charges	<u>2,352,000</u>	<u>2,352,000</u>	<u>1,416,137</u>	<u>(935,863)</u>
Total expenditures	<u>3,826,000</u>	<u>3,826,000</u>	<u>2,951,865</u>	<u>(874,135)</u>
Excess (deficiency) of revenues over expenditures	337,677	337,677	-	(337,677)
Other financing sources (uses):				
Transfers out	-	-	(1,064)	(1,064)
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	<u>\$ 337,677</u>	<u>\$ 337,677</u>	<u>\$ (1,064)</u>	<u>\$ (338,741)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
ARPA Lost Revenue Fund
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
Revenues:				
Intergovernmental	\$ 11,319,062	\$ 11,319,062	\$ 3,651,725	\$ (7,667,337)
Interest on investments	40,000	40,000	-	(40,000)
Total revenues	<u>11,359,062</u>	<u>11,359,062</u>	<u>3,651,725</u>	<u>(7,707,337)</u>
Expenditures:				
Personal services	-	-	7,790	7,790
Contractual services	-	-	117,309	117,309
Supplies	150,000	150,000	97,524	(52,476)
Capital outlay	6,610,000	6,610,000	3,281,880	(3,328,120)
Other services and charges	300,000	300,000	147,222	(152,778)
Total expenditures	<u>7,060,000</u>	<u>7,060,000</u>	<u>3,651,725</u>	<u>(3,408,275)</u>
Excess (deficiency) of revenues over expenditures	4,299,062	4,299,062	-	(4,299,062)
Other financing sources (uses):				
Transfers out	-	-	(145,919)	(145,919)
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	<u>\$ 4,299,062</u>	<u>\$ 4,299,062</u>	<u>\$ (145,919)</u>	<u>\$ (4,444,981)</u>

Kankakee County, Illinois
Notes to Required Supplementary Information
As of and for the Year Ended November 30, 2023

Annual budgets are adopted for the General, Special Revenue, Debt Service, and Capital Projects Funds on a basis consistent with GAAP, except for certain charges for services reported in the General Fund. All annual appropriations lapse at fiscal year-end.

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

The County receives a proposed budget for the fiscal year commencing December 1. The operating budget includes proposed expenditures and the means of financing them. A public hearing is conducted to obtain taxpayer comments. Prior to December 1, the budget is legally enacted by the County Board. Responsibility for control of and amendments to the budget rests with the County.

The following funds had expenditures and transfers out in excess of appropriations for the year ending November 30, 2023.

	<u>Excess</u>
Sheriff TBL	\$ 1,100
Marriage	3,219
WIOA Grants	595,931
Public Building Commission	21,170
Public Building Commission – Health Department	188,152

Supplementary Information

**Kankakee County, Illinois
Tort Liability Insurance Fund**

**Supplementary Information – Disclosure of Tort Expenditures Under PA 91-0628
As of and for the Year Ended November 30, 2023**

Property and liability insurance	\$ 1,430,411
Workmen's compensation insurance	610,911
Salaries (States Attorney, Civil Division, Administrative) and related benefits	739,903
Illinois Department of Employment Security, unemployment insurance	65,478
Miscellaneous claims, net of insurance reimbursements	405,065
Other fees, services, and supplies	239,276

Kankakee County, Illinois
Combining Balance Sheet - General Fund
November 30, 2023

	General Fund	Tort Fund	Total General Fund
Assets			
Cash	\$ 10,800,206	\$ 2,315,239	\$13,115,445
Investments, at cost	148,412	7,586	155,998
Receivables (net of applicable allowances for estimated uncollectible amounts):			
Taxes, including interest, penalties, and liens	7,954,153	3,366,594	11,320,747
Accounts	1,218,303	2,892	1,221,195
Prepaid items	643,234	65,467	708,701
Due from other funds	346,273	-	346,273
Due from other governments	4,051,349	-	4,051,349
Inventory, at cost	14,969	-	14,969
Total assets	<u>\$ 25,176,899</u>	<u>\$ 5,757,778</u>	<u>\$30,934,677</u>
Liabilities			
Vouchers and accounts payable	\$ 1,455,395	\$ 36,113	\$ 1,491,508
Accrued compensation	1,421,033	41,670	1,462,703
Due to other funds	115,378	-	115,378
Unearned revenue	407,469	-	407,469
Total liabilities	<u>3,399,275</u>	<u>77,783</u>	<u>3,477,058</u>
Deferred inflows of resources			
Property taxes related to a future period	7,954,153	3,366,594	11,320,747
Unavailable revenues	1,079,642	-	1,079,642
Total deferred inflows of resources	<u>9,033,795</u>	<u>3,366,594</u>	<u>12,400,389</u>
Fund balances			
Non-spendable:			
Prepaid items	643,234	65,467	708,701
Inventory	14,969	-	14,969
Restricted for:			
Tort liability/claims	-	2,247,934	2,247,934
Unassigned	12,085,626	-	12,085,626
Total fund balances	<u>12,743,829</u>	<u>2,313,401</u>	<u>15,057,230</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 25,176,899</u>	<u>\$ 5,757,778</u>	<u>\$30,934,677</u>

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
General Fund
For the Year Ended November 30, 2023

	General Fund	Tort Fund	Total General Fund
Revenues:			
Taxes	\$ 15,394,222	\$ 3,044,340	\$ 18,438,562
Intergovernmental	11,997,959	2,278	12,000,237
Charges for services	16,074,964	-	16,074,964
Licenses and permits	380,448	-	380,448
Fines and forfeits	683,076	-	683,076
Interest on investments	383,574	13,978	397,552
Miscellaneous	259,993	-	259,993
Total revenues	45,174,236	3,060,596	48,234,832
Expenditures:			
Current:			
General government	9,500,529	3,490,261	12,990,790
Judiciary and court related	7,604,980	-	7,604,980
Public safety	20,995,803	-	20,995,803
Capital outlay	1,210,352	783	1,211,135
Debt service principal	1,937,303	-	1,937,303
Debt service interest	23,519	-	23,519
Total expenditures	41,272,486	3,491,044	44,763,530
Excess (deficiency) of revenues over (under) expenditures	3,901,750	(430,448)	3,471,302
Other financing sources (uses):			
Transfers in	414,561	-	414,561
Transfers out	(377,218)	-	(377,218)
Issuance of debt	225,510	-	225,510
Total other financing sources (uses)	262,853	-	262,853
Net change in fund balances	4,164,603	(430,448)	3,734,155
Fund balances, beginning of year	8,579,226	2,743,849	11,323,075
Fund balances, end of year	\$12,743,829	\$ 2,313,401	\$ 15,057,230

Kankakee County, Illinois
Combining Balance Sheet - Nonmajor Governmental Funds
November 30, 2023

	Nonmajor Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Assets				
Cash	\$ 9,417,245	\$ 436,583	\$ 643,444	\$ 10,497,272
Investments, at cost	11,261,117	-	-	11,261,117
Receivables, (net, where applicable of allowance for uncollectibles):				
Taxes, including interest, penalties and liens	2,242,693	-	-	2,242,693
Accounts	93,020	-	-	93,020
Prepaid items	14,483	-	-	14,483
Due from other funds	34,160	114,818	-	148,978
Due from other governments	1,358,799	-	-	1,358,799
Inventory, at cost	364,881	-	-	364,881
Total assets	<u>\$ 24,786,398</u>	<u>\$ 551,401</u>	<u>\$ 643,444</u>	<u>\$ 25,981,243</u>
Liabilities				
Vouchers and accounts payable	\$ 1,081,646	\$ -	\$ 52,900	\$ 1,134,546
Accrued compensation	149,337	-	-	149,337
Due to other funds	213,788	-	-	213,788
Unearned grant revenue	403,542	-	-	403,542
Total liabilities	<u>1,848,313</u>	<u>-</u>	<u>52,900</u>	<u>1,901,213</u>
Deferred inflows of resources				
Property taxes related to a future period	2,242,693	-	-	2,242,693
Unavailable revenues	204,667	-	-	204,667
Total deferred inflows of resources	<u>2,447,360</u>	<u>-</u>	<u>-</u>	<u>2,447,360</u>
Fund balances				
Non-spendable:				
Prepaid items	14,483	-	-	14,483
Inventory	308,390	-	-	308,390
Restricted for:				
General government	2,038,433	-	-	2,038,433
Debt service	-	551,401	-	551,401
Judiciary and court	2,207,219	-	-	2,207,219
Public safety	407,960	-	-	407,960
Health and welfare	4,424,971	-	-	4,424,971
Transportation	10,643,712	-	-	10,643,712
Public building commission	350,243	-	-	350,243
Capital projects	-	-	590,544	590,544
Assigned - judiciary and court	95,314	-	-	95,314
Total fund balances	<u>20,490,725</u>	<u>551,401</u>	<u>590,544</u>	<u>21,632,670</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 24,786,398</u>	<u>\$ 551,401</u>	<u>\$ 643,444</u>	<u>\$ 25,981,243</u>

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Nonmajor Governmental Funds
For the Year Ended November 30, 2023

	Nonmajor Special Revenue	Debt Service	Capital Projects	Total Nonmajor Governmental Funds
Revenues:				
Property taxes	\$ 1,768,361	\$ 1,708,489	\$ -	\$ 3,476,850
Intergovernmental	11,811,026	-	400,000	12,211,026
Licenses and permits	256,050	-	-	256,050
Fines and fees	1,957,176	-	-	1,957,176
Interest on investments	567,105	4,006	5,031	576,142
Miscellaneous	504,152	48,795	-	552,947
Total revenues	16,863,870	1,761,290	405,031	19,030,191
Expenditures:				
Current:				
General government	598,806	26,668	-	625,474
Judiciary and court related	715,282	-	3,125	718,407
Public safety	169,731	-	156,348	326,079
Public health and welfare	4,033,781	-	-	4,033,781
Transportation	7,654,014	-	-	7,654,014
Economic development	2,412,582	-	-	2,412,582
Capital outlay	1,607,129	-	1,091,750	2,698,879
Debt service principal	-	2,035,000	-	2,035,000
Debt service interest	-	277,276	-	277,276
Total expenditures	17,191,325	2,338,944	1,251,223	20,781,492
Excess (deficiency) of revenues over expenditures	(327,455)	(577,654)	(846,192)	(1,751,301)
Other financing sources (uses):				
Transfers in	-	685,160	-	685,160
Transfers out	(171,708)	(259,978)	-	(431,686)
Total other financing sources (uses)	(171,708)	425,182	-	253,474
Excess (deficiency) of revenues over expenditures and other sources (uses)	(499,163)	(152,472)	(846,192)	(1,497,827)
Fund balance, beginning of year	20,989,888	703,873	1,436,736	23,130,497
Fund balance, end of year	\$ 20,490,725	\$ 551,401	\$ 590,544	\$ 21,632,670

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2023

	Recorder Computer	County Clerk Computer	County Treasurer Computer	Treasurer's Interest	Subrecipient Grants	Court Security Fee	Sheriff E-Citation	Sheriff National Opioid Settlement	Court Document Storage
Assets									
Cash	\$ 714,087	\$ 49,716	\$ 177,786	\$ 170,782	\$ 191,761	\$ 166,870	\$ 12,481	\$ 79,952	\$ 36,825
Investments, at cost	1,456	933	785	-	-	-	-	-	216
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-	-	-
Accounts	246	3,268	-	-	-	16,150	154	-	14,362
Prepaid items	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	80,637	-	-	-	-
Inventory, at cost	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 715,789</u>	<u>\$ 53,917</u>	<u>\$ 178,571</u>	<u>\$ 170,782</u>	<u>\$ 272,398</u>	<u>\$ 183,020</u>	<u>\$ 12,635</u>	<u>\$ 79,952</u>	<u>\$ 51,403</u>
Liabilities									
Vouchers and accounts payable	\$ 3,080	\$ 210	\$ 6,406	\$ -	\$ 271,946	\$ -	\$ -	\$ -	\$ -
Accrued compensation	3,722	1,715	2,293	-	-	6,013	-	-	8,461
Due to other funds	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total liabilities	<u>6,802</u>	<u>1,925</u>	<u>8,699</u>	<u>-</u>	<u>271,946</u>	<u>6,013</u>	<u>-</u>	<u>-</u>	<u>8,461</u>
Deferred inflows of resources									
Property taxes related to a future period	-	-	-	-	-	-	-	-	-
Unavailable revenues	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances									
Non-spendable:									
Prepaid items	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
General government	708,987	51,992	169,872	170,782	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-	42,942
Public safety	-	-	-	-	-	177,007	12,635	79,952	-
Health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	452	-	-	-	-
Public building commission	-	-	-	-	-	-	-	-	-
Assigned - judiciary and court	-	-	-	-	-	-	-	-	-
Total fund balances	<u>708,987</u>	<u>51,992</u>	<u>169,872</u>	<u>170,782</u>	<u>452</u>	<u>177,007</u>	<u>12,635</u>	<u>79,952</u>	<u>42,942</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 715,789</u>	<u>\$ 53,917</u>	<u>\$ 178,571</u>	<u>\$ 170,782</u>	<u>\$ 272,398</u>	<u>\$ 183,020</u>	<u>\$ 12,635</u>	<u>\$ 79,952</u>	<u>\$ 51,403</u>

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2023

	Foreclosure Mediation	Law Library	Probation Service Fee	Forfeited Funds-State's Attorney	SAO MADD	Equitable Sharing-State's Attorney	SAO Diversion Accountability	Gang Violence Victims and Witness	SAO National Opioid Settlement
Assets									
Cash	\$ 45,730	\$ -	\$ 560,551	\$ 115,383	\$ 32,220	\$ 13,857	\$ 38,332	\$ 11,554	\$ 185,861
Investments, at cost	-	-	1,433	-	-	-	-	-	-
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-	-	-
Accounts	1,200	3,095	7,738	-	999	-	1,000	21	1,985
Prepaid items	-	-	-	-	-	-	-	-	-
Due from other funds	-	560	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Inventory, at cost	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 46,930</u>	<u>\$ 3,655</u>	<u>\$ 569,722</u>	<u>\$ 115,383</u>	<u>\$ 33,219</u>	<u>\$ 13,857</u>	<u>\$ 39,332</u>	<u>\$ 11,575</u>	<u>\$ 187,846</u>
Liabilities									
Vouchers and accounts payable	\$ 4,650	\$ 2,469	\$ 1,973	\$ 2,558	\$ 348	\$ 3,857	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	826	2,024	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total liabilities	<u>4,650</u>	<u>2,469</u>	<u>1,973</u>	<u>3,384</u>	<u>2,372</u>	<u>3,857</u>	<u>-</u>	<u>-</u>	<u>-</u>
Deferred inflows of resources									
Property taxes related to a future period	-	-	-	-	-	-	-	-	-
Unavailable revenues	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances									
Non-spendable:									
Prepaid items	-	-	-	-	-	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
General government	-	-	-	-	-	-	-	-	-
Judiciary and court	42,280	1,186	567,749	111,999	-	10,000	39,332	11,575	187,846
Public safety	-	-	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Public building commission	-	-	-	-	-	-	-	-	-
Assigned - judiciary and court	-	-	-	-	30,847	-	-	-	-
Total fund balances	<u>42,280</u>	<u>1,186</u>	<u>567,749</u>	<u>111,999</u>	<u>30,847</u>	<u>10,000</u>	<u>39,332</u>	<u>11,575</u>	<u>187,846</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 46,930</u>	<u>\$ 3,655</u>	<u>\$ 569,722</u>	<u>\$ 115,383</u>	<u>\$ 33,219</u>	<u>\$ 13,857</u>	<u>\$ 39,332</u>	<u>\$ 11,575</u>	<u>\$ 187,846</u>

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2023

	SAO Records/ Automation	SAO IDRP Fees Fund	Dispute Resolution	Circuit Clerk Administration/ Operations	Court Automation	Circuit Clerk E-Citation	Public Def Records/ Automation	Arrestee Medical	Sheriff TBL Account
Assets									
Cash	\$ 2,555	\$ 64,014	\$ 41,839	\$ 171,963	\$ 573,771 10,516	\$ 272,781	\$ 2,943	\$ 10,268	\$ -
Investments, at cost	-	-	-	-	-	-	-	-	-
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-	-	-
Accounts	426	453	280	5,094	14,329 12,054	3,333	74	1,232	-
Prepaid items	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Inventory, at cost	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 2,981</u>	<u>\$ 64,467</u>	<u>\$ 42,119</u>	<u>\$ 177,057</u>	<u>\$ 610,670</u>	<u>\$ 276,114</u>	<u>\$ 3,017</u>	<u>\$ 11,500</u>	<u>\$ -</u>
Liabilities									
Vouchers and accounts payable	\$ 407	\$ -	\$ -	\$ 1,303	\$ 5,687	\$ -	\$ -	\$ -	\$ -
Accrued compensation	-	-	-	3,320	7,860	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	7,600	-
Unearned revenue	-	-	-	-	-	-	-	-	-
Total liabilities	<u>407</u>	<u>-</u>	<u>-</u>	<u>4,623</u>	<u>13,547</u>	<u>-</u>	<u>-</u>	<u>7,600</u>	<u>-</u>
Deferred inflows of resources									
Property taxes related to a future period	-	-	-	-	-	-	-	-	-
Unavailable revenues	-	-	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances									
Non-spendable:									
Prepaid items	-	-	-	-	12,054	-	-	-	-
Inventory	-	-	-	-	-	-	-	-	-
Restricted for:									
General government	-	-	-	-	-	-	-	-	-
Judiciary and court	2,574	-	42,119	172,434	585,069	276,114	3,017	-	-
Public safety	-	-	-	-	-	-	-	3,900	-
Health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Public building commission	-	-	-	-	-	-	-	-	-
Assigned - judiciary and court	-	64,467	-	-	-	-	-	-	-
Total fund balances	<u>2,574</u>	<u>64,467</u>	<u>42,119</u>	<u>172,434</u>	<u>597,123</u>	<u>276,114</u>	<u>3,017</u>	<u>3,900</u>	<u>-</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,981</u>	<u>\$ 64,467</u>	<u>\$ 42,119</u>	<u>\$ 177,057</u>	<u>\$ 610,670</u>	<u>\$ 276,114</u>	<u>\$ 3,017</u>	<u>\$ 11,500</u>	<u>\$ -</u>

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2023

	Coroner's Fee	Health	IKAN ROE Building Fund	Veterans Assistance	Forfeited Funds - Sheriff	Federal Seized Task Force	County Motor Fuel Tax	Matching Tax	Township Bridge
Assets									
Cash	\$ 100,336	\$ 1,134,822	\$ 47,433	\$ 232,377	\$ 2	\$ 64,313	\$ 481,067 5,257,133	\$ 2,077,471 661,854	\$ 89,467
Investments, at cost	-	3,158,787	-	-	-	-	-	-	-
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	587,494	-	699,883	-	-	-	955,316	-
Accounts	800	12,010	-	1,760	-	-	-	-	-
Prepaid items	-	-	-	2,429	-	-	-	-	-
Due from other funds	-	33,600	-	-	-	-	-	-	-
Due from other governments	-	624,019	-	-	-	-	246,944 222,372	-	3,124
Inventory, at cost	-	142,509	-	-	-	-	-	-	-
Total assets	<u>\$ 101,136</u>	<u>\$ 5,693,241</u>	<u>\$ 47,433</u>	<u>\$ 936,449</u>	<u>\$ 2</u>	<u>\$ 64,313</u>	<u>\$ 6,207,516</u>	<u>\$ 3,694,641</u>	<u>\$ 92,591</u>
Liabilities									
Vouchers and accounts payable	\$ 30,168	\$ 85,781	\$ 4,323	\$ 14,592	\$ -	\$ -	\$ -	\$ 363,169	\$ -
Accrued compensation	817	69,715	-	16,460	-	-	12,337	-	-
Due to other funds	-	-	-	34,138	-	-	55,892	-	-
Unearned revenue	-	403,542	-	-	-	-	-	-	-
Total liabilities	<u>30,985</u>	<u>559,038</u>	<u>4,323</u>	<u>65,190</u>	<u>-</u>	<u>-</u>	<u>68,229</u>	<u>363,169</u>	<u>-</u>
Deferred inflows of resources									
Property taxes related to a future period	-	587,494	-	699,883	-	-	-	955,316	-
Unavailable revenues	-	204,667	-	-	-	-	-	-	-
Total deferred inflows of resources	<u>-</u>	<u>792,161</u>	<u>-</u>	<u>699,883</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>955,316</u>	<u>-</u>
Fund balances									
Non-spendable:									
Prepaid items	-	-	-	2,429	-	-	-	-	-
Inventory	-	86,018	-	-	-	-	222,372	-	-
Restricted for:									
General government	-	-	43,110	-	-	-	-	-	-
Judiciary and court	-	-	-	-	-	-	-	-	-
Public safety	70,151	-	-	-	2	64,313	-	-	-
Health and welfare	-	4,256,024	-	168,947	-	-	-	-	-
Transportation	-	-	-	-	-	-	5,916,915	2,376,156	92,591
Public building commission	-	-	-	-	-	-	-	-	-
Assigned - judiciary and court	-	-	-	-	-	-	-	-	-
Total fund balances	<u>70,151</u>	<u>4,342,042</u>	<u>43,110</u>	<u>171,376</u>	<u>2</u>	<u>64,313</u>	<u>6,139,287</u>	<u>2,376,156</u>	<u>92,591</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 101,136</u>	<u>\$ 5,693,241</u>	<u>\$ 47,433</u>	<u>\$ 936,449</u>	<u>\$ 2</u>	<u>\$ 64,313</u>	<u>\$ 6,207,516</u>	<u>\$ 3,694,641</u>	<u>\$ 92,591</u>

Kankakee County, Illinois
Combining Balance Sheet
Nonmajor Special Revenue Funds
November 30, 2023

	Township Motor Fuel Tax	Geographical Information System	Contract Appraisal Work	Drug Court	Masai Justice Program	Marriage Fund	WIOA Grants	Public Building Commission	Total Nonmajor Funds
Assets									
Cash	\$ 36,213	\$ 884,342	\$ 19,122	\$ 65,243	\$ 40,758	\$ 3,040	\$ 47,114	\$ 350,243	\$ 9,417,245
Investments, at cost	2,164,057	3,947	-	-	-	-	-	-	11,261,117
Receivables:									
Taxes (net of allowance for estimated uncollectibles)	-	-	-	-	-	-	-	-	2,242,693
Accounts	-	464	-	1,798	749	-	-	-	93,020
Prepaid items	-	-	-	-	-	-	-	-	14,483
Due from other funds	-	-	-	-	-	-	-	-	34,160
Due from other governments	184,393	-	-	-	-	-	219,682	-	1,358,799
Inventory, at cost	-	-	-	-	-	-	-	-	364,881
Total assets	<u>\$ 2,384,663</u>	<u>\$ 888,753</u>	<u>\$ 19,122</u>	<u>\$ 67,041</u>	<u>\$ 41,507</u>	<u>\$ 3,040</u>	<u>\$ 266,796</u>	<u>\$ 350,243</u>	<u>\$ 24,786,398</u>
Liabilities									
Vouchers and accounts payable	\$ 10,907	\$ 4,530	\$ -	\$ 605	\$ -	\$ -	\$ 262,677	\$ -	\$ 1,081,646
Accrued compensation	-	9,655	-	-	-	-	4,119	-	149,337
Due to other funds	116,158	-	-	-	-	-	-	-	213,788
Unearned revenue	-	-	-	-	-	-	-	-	403,542
Total liabilities	<u>127,065</u>	<u>14,185</u>	<u>-</u>	<u>605</u>	<u>-</u>	<u>-</u>	<u>266,796</u>	<u>-</u>	<u>1,848,313</u>
Deferred inflows of resources									
Property taxes related to a future period	-	-	-	-	-	-	-	-	2,242,693
Unavailable revenues	-	-	-	-	-	-	-	-	204,667
Total deferred inflows of resources	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,447,360</u>
Fund balances									
Non-spendable:									
Prepaid items	-	-	-	-	-	-	-	-	14,483
Inventory	-	-	-	-	-	-	-	-	308,390
Restricted for:									
General government	-	874,568	19,122	-	-	-	-	-	2,038,433
Judiciary and court	-	-	-	66,436	41,507	3,040	-	-	2,207,219
Public safety	-	-	-	-	-	-	-	-	407,960
Health and welfare	-	-	-	-	-	-	-	-	4,424,971
Transportation	2,257,598	-	-	-	-	-	-	-	10,643,712
Public building commission	-	-	-	-	-	-	-	350,243	350,243
Assigned - judiciary and court	-	-	-	-	-	-	-	-	95,314
Total fund balances	<u>2,257,598</u>	<u>874,568</u>	<u>19,122</u>	<u>66,436</u>	<u>41,507</u>	<u>3,040</u>	<u>-</u>	<u>350,243</u>	<u>20,490,725</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,384,663</u>	<u>\$ 888,753</u>	<u>\$ 19,122</u>	<u>\$ 67,041</u>	<u>\$ 41,507</u>	<u>\$ 3,040</u>	<u>\$ 266,796</u>	<u>\$ 350,243</u>	<u>\$ 24,786,398</u>

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Recorder Computer	County Clerk Computer	County Treasurer Computer	Treasurer's Interest	Subrecipient Grants	Court Security Fee	Sheriff E-Citation	Sheriff National Opioid Settlement	Court Document Storage
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	842,804	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Fines and fees	224,364	40,176	86,534	13,570	-	214,220	2,034	-	181,640
Interest on investments	2,917	135	271	269	221	513	47	-	80
Miscellaneous	-	-	1,125	-	-	-	-	79,952	-
Total revenues	227,281	40,311	87,930	13,839	843,025	214,733	2,081	79,952	181,720
Expenditures:									
General government	198,559	44,544	49,148	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-	-	-	147,370
Public safety	-	-	-	-	-	136,920	-	-	-
Public health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	842,804	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Capital outlay	2,627	-	3,428	-	-	-	-	-	-
Total expenditures	201,186	44,544	52,576	-	842,804	136,920	-	-	147,370
Excess (deficiency) of revenues over expenditures	26,095	(4,233)	35,354	13,839	221	77,813	2,081	79,952	34,350
Other financing sources (uses):									
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	26,095	(4,233)	35,354	13,839	221	77,813	2,081	79,952	34,350
Fund balance, beginning of year	682,892	56,225	134,518	156,943	231	99,194	10,554	-	8,592
Fund balance, end of year	\$ 708,987	\$ 51,992	\$ 169,872	\$ 170,782	\$ 452	\$ 177,007	\$ 12,635	\$ 79,952	\$ 42,942

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Foreclosure Mediation	Law Library	Probation Service Fee	Forfeited Funds-State's Attorney	SAO MADD	Equitable Sharing-State's Attorney	SAO Diversion Accountability	Gang Violence Victims and Witness	SAO National Opioid Settlement
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	10,000	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Fines and fees	24,150	36,319	104,977	13,112	14,479	-	-	223	-
Interest on investments	75	1	2,196	242	101	-	41	19	-
Miscellaneous	-	-	-	-	499	-	11,200	-	198,510
Total revenues	24,225	36,320	107,173	13,354	15,079	10,000	11,241	242	198,510
Expenditures:									
General government	-	-	-	-	-	-	-	-	-
Judiciary and court related	24,750	37,595	30,006	66,017	46,854	-	2,560	-	10,664
Public safety	-	-	-	-	-	-	-	-	-
Public health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-
Total expenditures	24,750	37,595	30,006	66,017	46,854	-	2,560	-	10,664
Excess (deficiency) of revenues over expenditures	(525)	(1,275)	77,167	(52,663)	(31,775)	10,000	8,681	242	187,846
Other financing sources (uses):									
Transfers out	-	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(525)	(1,275)	77,167	(52,663)	(31,775)	10,000	8,681	242	187,846
Fund balance, beginning of year	42,805	2,461	490,582	164,662	62,622	-	30,651	11,333	-
Fund balance, end of year	\$ 42,280	\$ 1,186	\$ 567,749	\$ 111,999	\$ 30,847	\$ 10,000	\$ 39,332	\$ 11,575	\$ 187,846

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	SAO Records/ Automation	SAO IDRP Fees Fund	Dispute Resolution	Circuit Clerk Administration/ Operations	Court Automation	Circuit Clerk E-Citation	Public Def Records/ Automation	Arrestee Medical	Sheriff TBL Account
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Intergovernmental	-	-	-	-	-	-	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-	-
Fines and fees	5,879	20,856	3,152	50,809	182,391	43,811	1,132	8,248	-
Interest on investments	10	215	31	424	4,827	1,022	9	12	-
Miscellaneous	-	-	-	105,000	-	-	-	-	-
Total revenues	5,889	21,071	3,183	156,233	187,218	44,833	1,141	8,260	-
Expenditures:									
General government	-	-	-	-	-	-	-	-	1,100
Judiciary and court related	-	-	-	65,066	275,739	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-
Public health and welfare	-	-	-	-	-	-	-	-	-
Transportation	-	-	-	-	-	-	-	-	-
Economic development	-	-	-	-	-	-	-	-	-
Capital outlay	5,641	-	-	-	54	-	-	-	-
Total expenditures	5,641	-	-	65,066	275,793	-	-	-	1,100
Excess (deficiency) of revenues over expenditures	248	21,071	3,183	91,167	(88,575)	44,833	1,141	8,260	(1,100)
Other financing sources (uses):									
Transfers out	-	-	-	-	-	-	-	(7,600)	-
Total other financing sources (uses)	-	-	-	-	-	-	-	(7,600)	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	248	21,071	3,183	91,167	(88,575)	44,833	1,141	660	(1,100)
Fund balance, beginning of year	2,326	43,396	38,936	81,267	685,698	231,281	1,876	3,240	1,100
Fund balance, end of year	\$ 2,574	\$ 64,467	\$ 42,119	\$ 172,434	\$ 597,123	\$ 276,114	\$ 3,017	\$ 3,900	\$ -

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Coroner's Fee	Health	IKAN ROE Building Fund	Veterans Assistance	Forfeited Funds - Sheriff	Federal Seized Task Force	County Motor Fuel Tax	Matching Tax	Township Bridge
Revenues:									
Property taxes	\$ -	\$ 556,728	\$ -	\$ 295,291	\$ -	\$ -	\$ -	\$ 916,342	\$ -
Intergovernmental	6,940	3,001,772	-	-	-	-	3,104,369	-	436,788
Licenses and permits	-	256,050	-	-	-	-	-	-	-
Fines and fees	69,925	376,346	-	-	-	-	-	-	-
Interest on investments	113	107,048	195	864	-	49	289,667	19,618	334
Miscellaneous	-	33,366	49,500	-	-	-	-	-	-
Total revenues	76,978	4,331,310	49,695	296,155	-	49	3,394,036	935,960	437,122
Expenditures:									
General government	-	-	51,044	-	-	-	-	-	-
Judiciary and court related	-	-	-	-	-	-	-	-	-
Public safety	32,811	-	-	-	-	-	-	-	-
Public health and welfare	-	3,626,404	-	407,377	-	-	-	-	-
Transportation	-	-	-	-	-	-	3,226,156	-	345,958
Economic development	-	-	-	-	-	-	-	-	-
Capital outlay	76,855	43,140	-	37,018	-	-	313,148	1,121,350	-
Total expenditures	109,666	3,669,544	51,044	444,395	-	-	3,539,304	1,121,350	345,958
Excess (deficiency) of revenues over expenditures	(32,688)	661,766	(1,349)	(148,240)	-	49	(145,268)	(185,390)	91,164
Other financing sources (uses):									
Transfers out	-	(164,108)	-	-	-	-	-	-	-
Total other financing sources (uses)	-	(164,108)	-	-	-	-	-	-	-
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(32,688)	497,658	(1,349)	(148,240)	-	49	(145,268)	(185,390)	91,164
Fund balance, beginning of year	102,839	3,844,384	44,459	319,616	2	64,264	6,284,555	2,561,546	1,427
Fund balance, end of year	\$ 70,151	\$ 4,342,042	\$ 43,110	\$ 171,376	\$ 2	\$ 64,313	\$ 6,139,287	\$ 2,376,156	\$ 92,591

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Township Motor Fuel Tax	Geographical Information System	Contract Appraisal Work	Drug Court	Masai Justice Program	Marriage Fund	WIOA Grants	Public Building Commission	Total Nonmajor Funds
Revenues:									
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,768,361
Intergovernmental	1,995,771	-	-	-	-	-	2,412,582	-	11,811,026
Licenses and permits	-	-	-	-	-	-	-	-	256,050
Fines and fees	-	199,779	-	26,535	10,865	1,650	-	-	1,957,176
Interest on investments	127,156	3,846	33	223	144	3	-	4,134	567,105
Miscellaneous	-	-	-	-	-	-	-	25,000	504,152
Total revenues	2,122,927	203,625	33	26,758	11,009	1,653	2,412,582	29,134	16,863,870
Expenditures:									
General government	-	233,241	-	-	-	-	-	21,170	598,806
Judiciary and court related	-	-	-	5,442	-	3,219	-	-	715,282
Public safety	-	-	-	-	-	-	-	-	169,731
Public health and welfare	-	-	-	-	-	-	-	-	4,033,781
Transportation	3,239,096	-	-	-	-	-	-	-	7,654,014
Economic development	-	-	-	-	-	-	2,412,582	-	2,412,582
Capital outlay	-	3,868	-	-	-	-	-	-	1,607,129
Total expenditures	3,239,096	237,109	-	5,442	-	3,219	2,412,582	21,170	17,191,325
Excess (deficiency) of revenues over expenditures	(1,116,169)	(33,484)	33	21,316	11,009	(1,566)	-	7,964	(327,455)
Other financing sources (uses):									
Transfers out	-	-	-	-	-	-	-	-	(171,708)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	(171,708)
Excess (deficiency) of revenues over expenditures and other financing sources (uses)	(1,116,169)	(33,484)	33	21,316	11,009	(1,566)	-	7,964	(499,163)
Fund balance, beginning of year	3,373,767	908,052	19,089	45,120	30,498	4,606	-	342,279	20,989,888
Fund balance, end of year	\$ 2,257,598	\$ 874,568	\$ 19,122	\$ 66,436	\$ 41,507	\$ 3,040	\$ -	\$ 350,243	\$ 20,490,725

Kankakee County, Illinois
Combining Balance Sheet - Debt Service Funds
November 30, 2023

	2009 Bond Series	2011 Bond Series	2012 Bond Series	2012A Bond Series	2022 Bond Series	Public Building Commission- Health Department	Total Debt Service Funds
Assets							
Cash	\$ -	\$ 126,621	\$ 72,528	\$ 122,860	\$ 2,078	\$ 112,496	\$ 436,583
Due from other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>114,818</u>	<u>-</u>	<u>114,818</u>
Total assets	<u>\$ -</u>	<u>\$ 126,621</u>	<u>\$ 72,528</u>	<u>\$ 122,860</u>	<u>\$ 116,896</u>	<u>\$ 112,496</u>	<u>\$ 551,401</u>
Liabilities							
Total liabilities	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Fund balances							
Restricted for:							
Debt service	<u>-</u>	<u>126,621</u>	<u>72,528</u>	<u>122,860</u>	<u>116,896</u>	<u>112,496</u>	<u>551,401</u>
Total fund balances	<u>-</u>	<u>126,621</u>	<u>72,528</u>	<u>122,860</u>	<u>116,896</u>	<u>112,496</u>	<u>551,401</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ -</u>	<u>\$ 126,621</u>	<u>\$ 72,528</u>	<u>\$ 122,860</u>	<u>\$ 116,896</u>	<u>\$ 112,496</u>	<u>\$ 551,401</u>

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balances - Debt Service Funds
For the Year Ended November 30, 2023

	2009 Bond Series	2011 Bond Series	2012 Bond Series	2012A Bond Series	2022 Bond Series	Public Building Commission- Health Department	Total Debt Service Funds
Revenues:							
Taxes	\$ -	\$ 660,087	\$ 409,329	\$ 639,073	\$ -	\$ -	\$ 1,708,489
Interest on investments	-	1,540	956	1,493	17	-	4,006
Miscellaneous	48,795	-	-	-	-	-	48,795
Total revenues	48,795	661,627	410,285	640,566	17	-	1,761,290
Expenditures:							
General government	-	5,000	5,001	5,000	-	11,667	26,668
Debt service principal	185,000	610,000	385,000	610,000	95,000	150,000	2,035,000
Debt service interest	95,133	51,375	25,128	30,320	48,835	26,485	277,276
Total expenditures	280,133	666,375	415,129	645,320	143,835	188,152	2,338,944
Excess (deficiency) of revenues over expenditures	(231,338)	(4,748)	(4,844)	(4,754)	(143,818)	(188,152)	(577,654)
Other financing sources (uses):							
Operating transfers in	240,023	-	-	-	258,652	186,485	685,160
Operating transfers out	(259,978)	-	-	-	-	-	(259,978)
Total other financing sources (uses)	(19,955)	-	-	-	258,652	186,485	425,182
Excess (deficiency) of revenues over expenditures and other sources (uses)	(251,293)	(4,748)	(4,844)	(4,754)	114,834	(1,667)	(152,472)
Fund balance, beginning of year	251,293	131,369	77,372	127,614	2,062	114,163	703,873
Fund balance, end of year	\$ -	\$ 126,621	\$ 72,528	\$ 122,860	\$ 116,896	\$ 112,496	\$ 551,401

Kankakee County, Illinois
Combining Balance Sheet - Capital Projects Funds
November 30, 2023

	Public Building Commission	2022 Project	Total Capital Projects Funds
Assets			
Cash	\$ 32,685	\$ 610,759	\$ 643,444
Total assets	<u>\$ 32,685</u>	<u>\$ 610,759</u>	<u>\$ 643,444</u>
Liabilities			
Vouchers and accounts payable	\$ -	\$ 52,900	\$ 52,900
Total liabilities	<u>-</u>	<u>52,900</u>	<u>52,900</u>
Fund balances			
Restricted for:			
Capital projects	<u>32,685</u>	<u>557,859</u>	<u>590,544</u>
Total fund balances	<u>32,685</u>	<u>557,859</u>	<u>590,544</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 32,685</u>	<u>\$ 610,759</u>	<u>\$ 643,444</u>

Kankakee County, Illinois
Combining Statement of Revenues, Expenditures,
and Changes in Fund Balance - Capital Projects Funds
For the Year Ended November 30, 2023

	Public Building Commission	2022 Project	Total Capital Projects Funds
Revenues:			
Intergovernmental	\$ 400,000	\$ -	\$ 400,000
Interest on investments	-	5,031	5,031
Total revenues	<u>400,000</u>	<u>5,031</u>	<u>405,031</u>
Expenditures:			
Current:			
Judiciary and court related	3,125	-	3,125
Public safety	-	156,348	156,348
Capital outlay	400,000	691,750	1,091,750
Total expenditures	<u>403,125</u>	<u>848,098</u>	<u>1,251,223</u>
Excess (deficiency) of revenues over expenditures	<u>(3,125)</u>	<u>(843,067)</u>	<u>(846,192)</u>
Fund balance, beginning of year	35,810	1,400,926	1,436,736
Fund balance, end of year	<u>\$ 32,685</u>	<u>\$ 557,859</u>	<u>\$ 590,544</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Tort Liability Fund (reported in General Fund)
For the Year Ended November 30, 2023

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	<u>Over (Under) Budget</u>
Revenues:				
Property taxes	\$ 2,952,599	\$ 3,049,800	\$ 3,044,340	\$ (5,460)
Intergovernmental	10,000	10,000	2,278	(7,722)
Interest on investments	700	700	13,978	13,278
Miscellaneous	500	500	-	(500)
Total revenue	2,963,799	3,061,000	3,060,596	(404)
Expenditures:				
Personal services	904,800	940,800	805,381	(135,419)
Contractual services	2,081,500	2,081,500	2,200,731	119,231
Supplies and materials	7,100	7,100	6,876	(224)
Capital outlay	11,000	11,000	783	(10,217)
Other services and charges	451,600	451,600	477,273	25,673
Total expenditures	3,456,000	3,492,000	3,491,044	(956)
Excess (deficiency) of revenues over expenditures	\$ (492,201)	\$ (431,000)	\$ (430,448)	\$ 552

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Matching Tax				
Revenues:				
Property taxes	\$ 890,173	\$ 890,173	\$ 916,342	\$ 26,169
Interest on investments	2,150	2,150	19,618	17,468
Total revenues	892,323	892,323	935,960	43,637
Expenditures:				
Capital outlay	3,251,779	3,251,779	1,121,350	(2,130,429)
Total expenditures	3,251,779	3,251,779	1,121,350	(2,130,429)
Excess (deficiency) of revenues over expenditures	\$ (2,359,456)	\$ (2,359,456)	\$ (185,390)	\$ 2,174,066
Recorder Computer				
Revenues:				
Fines and fees	\$ 277,000	\$ 277,000	\$ 224,364	\$ (52,636)
Interest on investments	-	-	2,917	2,917
Total revenues	277,000	277,000	227,281	(49,719)
Expenditures:				
Personal services	65,800	65,800	65,397	(403)
Contractual services	70,000	70,000	62,530	(7,470)
Supplies	3,000	3,000	2,638	(362)
Capital outlay	10,000	10,000	2,627	(7,373)
Other services and charges	95,600	95,600	67,994	(27,606)
Total expenditures	244,400	244,400	201,186	(43,214)
Excess (deficiency) of revenues over expenditures	\$ 32,600	\$ 32,600	\$ 26,095	\$ (6,505)
County Clerk Computer				
Revenues:				
Fines and fees	\$ 43,500	\$ 43,500	\$ 40,176	\$ (3,324)
Interest on investments	50	50	135	85
Total revenues	43,550	43,550	40,311	(3,239)
Expenditures:				
Personal services	31,315	31,315	31,289	(26)
Supplies	500	500	-	(500)
Other services and charges	15,000	15,000	13,255	(1,745)
Total expenditures	46,815	46,815	44,544	(2,271)
Excess (deficiency) of revenues over expenditures	\$ (3,265)	\$ (3,265)	\$ (4,233)	\$ (968)

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
County Treasurer Computer				
Revenues:				
Fines and fees	\$ 42,000	\$ 82,940	\$ 86,534	\$ 3,594
Interest on investments	60	60	271	211
Miscellaneous	5,000	5,000	1,125	(3,875)
Total revenues	<u>47,060</u>	<u>88,000</u>	<u>87,930</u>	<u>(70)</u>
Expenditures:				
Personal services	42,100	46,060	42,302	(3,758)
Contractual services	140	140	-	(140)
Supplies	1,800	1,800	440	(1,360)
Capital outlay	-	-	3,428	3,428
Other services and charges	5,000	5,000	6,406	1,406
Total expenditures	<u>49,040</u>	<u>53,000</u>	<u>52,576</u>	<u>(424)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (1,980)</u>	<u>\$ 35,000</u>	<u>\$ 35,354</u>	<u>\$ 354</u>
Treasurer's Interest				
Revenues:				
Fines and fees	\$ 32,000	\$ 32,000	\$ 13,570	\$ (18,430)
Interest on investments	600	600	269	(331)
Total revenues	<u>32,600</u>	<u>32,600</u>	<u>13,839</u>	<u>(18,761)</u>
Expenditures:				
Other services and charges	100,000	100,000	-	(100,000)
Total expenditures	<u>100,000</u>	<u>100,000</u>	<u>-</u>	<u>(100,000)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (67,400)</u>	<u>\$ (67,400)</u>	<u>\$ 13,839</u>	<u>\$ 81,239</u>
Subrecipient Grants (Rural Transportation)				
Revenues:				
Intergovernmental	\$ 700,000	\$ 843,050	\$ 842,804	\$ (246)
Interest on investments	50	50	221	171
Total revenues	<u>700,050</u>	<u>843,100</u>	<u>843,025</u>	<u>(75)</u>
Expenditures:				
Other services and charges	700,050	843,100	842,804	(296)
Total expenditures	<u>700,050</u>	<u>843,100</u>	<u>842,804</u>	<u>(296)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 221</u>	<u>\$ 221</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Court Security Fee				
Revenues:				
Fines and fees	\$ 175,000	\$ 175,000	\$ 214,220	\$ 39,220
Interest on investments	20	20	513	493
Total revenues	<u>175,020</u>	<u>175,020</u>	<u>214,733</u>	<u>39,713</u>
Expenditures:				
Personal services	155,000	155,000	135,187	(19,813)
Other services and charges	500	500	1,733	1,233
Total expenditures	<u>155,500</u>	<u>155,500</u>	<u>136,920</u>	<u>(18,580)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 19,520</u>	<u>\$ 19,520</u>	<u>\$ 77,813</u>	<u>\$ 58,293</u>
Sheriff E-Citation Fund				
Revenues:				
Fines and fees	\$ 1,500	\$ 1,500	\$ 2,034	\$ 534
Interest on investments	-	-	47	47
Total revenues	<u>1,500</u>	<u>1,500</u>	<u>2,081</u>	<u>581</u>
Expenditures:				
Other services and charges	1,500	1,500	-	(1,500)
Total expenditures	<u>1,500</u>	<u>1,500</u>	<u>-</u>	<u>(1,500)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,081</u>	<u>\$ 2,081</u>
Sheriff National Opioid Settlement				
Revenues:				
Miscellaneous	-	79,953	79,952	(1)
Total revenues	<u>-</u>	<u>79,953</u>	<u>79,952</u>	<u>(1)</u>
Expenditures:				
Other services and charges	-	-	-	-
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ 79,953</u>	<u>\$ 79,952</u>	<u>\$ (1)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Court Document Storage				
Revenues:				
Fines and fees	\$ 174,000	\$ 174,000	\$ 181,640	\$ 7,640
Interest on investments	16	16	80	64
Total revenues	<u>174,016</u>	<u>174,016</u>	<u>181,720</u>	<u>7,704</u>
Expenditures:				
Personal services	145,655	145,655	145,352	(303)
Contractual services	9,817	9,817	2,018	(7,799)
Total expenditures	<u>155,472</u>	<u>155,472</u>	<u>147,370</u>	<u>(8,102)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 18,544</u>	<u>\$ 18,544</u>	<u>\$ 34,350</u>	<u>\$ 15,806</u>
Foreclosure Mediation				
Revenues:				
Fines and fees	\$ 40,000	\$ 40,000	\$ 24,150	\$ (15,850)
Interest on investments	50	50	75	25
Total revenues	<u>40,050</u>	<u>40,050</u>	<u>24,225</u>	<u>(15,825)</u>
Expenditures:				
Contractual services	40,050	40,050	24,750	(15,300)
Total expenditures	<u>40,050</u>	<u>40,050</u>	<u>24,750</u>	<u>(15,300)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (525)</u>	<u>\$ (525)</u>
Law Library				
Revenues:				
Fines and fees	\$ 45,600	\$ 45,600	\$ 36,319	\$ (9,281)
Interest on investments	50	50	1	(49)
Total revenues	<u>45,650</u>	<u>45,650</u>	<u>36,320</u>	<u>(9,330)</u>
Expenditures:				
Other services and charges	55,000	55,000	37,595	(17,405)
Total expenditures	<u>55,000</u>	<u>55,000</u>	<u>37,595</u>	<u>(17,405)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (9,350)</u>	<u>\$ (9,350)</u>	<u>\$ (1,275)</u>	<u>\$ 8,075</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Probation Service Fee				
Revenues:				
Fines and fees	\$ 85,800	\$ 85,800	\$ 104,977	\$ 19,177
Interest on investments	60	60	2,196	2,136
Total revenues	<u>85,860</u>	<u>85,860</u>	<u>107,173</u>	<u>21,313</u>
Expenditures:				
Personal services	1,500	1,500	3,000	1,500
Contractual services	22,500	22,500	4,670	(17,830)
Supplies	13,500	13,500	3,976	(9,524)
Capital outlay	7,500	7,500	-	(7,500)
Other services and charges	41,000	41,000	18,360	(22,640)
Total expenditures	<u>86,000</u>	<u>86,000</u>	<u>30,006</u>	<u>(55,994)</u>
Excess (deficiency) of revenues over expenditures	(140)	(140)	77,167	77,307
Transfers out	(2,000)	(2,000)	-	2,000
Excess (deficiency) of revenues & transfers in over expenditures & transfers out	<u>\$ (2,140)</u>	<u>\$ (2,140)</u>	<u>\$ 77,167</u>	<u>\$ 79,307</u>
Forfeited Funds - State's Attorney				
Revenues:				
Fines and fees	\$ 30,000	\$ 30,000	\$ 13,112	\$ (16,888)
Interest on investments	100	100	242	142
Total revenues	<u>30,100</u>	<u>30,100</u>	<u>13,354</u>	<u>(16,746)</u>
Expenditures:				
Personal services	10,000	23,100	16,425	(6,675)
Contractual services	1,000	1,000	-	(1,000)
Supplies	-	-	1,226	1,226
Other services and charges	42,000	42,000	48,366	6,366
Total expenditures	<u>53,000</u>	<u>66,100</u>	<u>66,017</u>	<u>(83)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (22,900)</u>	<u>\$ (36,000)</u>	<u>\$ (52,663)</u>	<u>\$ (16,663)</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
SAO-MADD				
Revenues:				
Fines and fees	\$ 40,000	\$ 40,000	\$ 14,479	\$ (25,521)
Interest on investments	40	40	101	61
Miscellaneous	10,000	10,000	499	(9,501)
Total revenues	50,040	50,040	15,079	(34,961)
Expenditures:				
Personal services	55,200	55,200	30,397	(24,803)
Contractual services	1,000	1,000	-	(1,000)
Supplies	1,500	1,500	385	(1,115)
Capital outlay	2,000	2,000	-	(2,000)
Other services and charges	16,700	16,700	16,072	(628)
Total expenditures	76,400	76,400	46,854	(29,546)
Excess (deficiency) of revenues over expenditures	\$ (26,360)	\$ (26,360)	\$ (31,775)	\$ (5,415)
Equitable Sharing-State's Attorney				
Revenues:				
Intergovernmental	-	-	10,000	10,000
Interest on investments	\$ 10	\$ 10	\$ -	\$ (10)
Total revenues	10	10	10,000	9,990
Expenditures:				
Other services and charges	7,144	7,144	-	(7,144)
Total expenditures	7,144	7,144	-	(7,144)
Excess (deficiency) of revenues over expenditures	\$ (7,134)	\$ (7,134)	\$ 10,000	\$ 17,134
SAO-Diversion Accountability Fund				
Revenues:				
Interest on investments	\$ 10	\$ 10	\$ 41	\$ 31
Miscellaneous	10,000	10,000	11,200	1,200
Total revenues	10,010	10,010	11,241	1,231
Expenditures:				
Other services and charges	10,000	10,000	2,560	(7,440)
Total expenditures	10,000	10,000	2,560	(7,440)
Excess (deficiency) of revenues over expenditures	\$ 10	\$ 10	\$ 8,681	\$ 8,671

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Gang Violence Victims and Witness				
Revenues:				
Fines and fees	\$ 500	\$ 500	\$ 223	\$ (277)
Interest on investments	10	10	19	9
Total revenues	510	510	242	(268)
Expenditures:				
Contractual services	1,500	1,500	-	(1,500)
Capital outlay	2,000	2,000	-	(2,000)
Other services and charges	2,500	2,500	-	(2,500)
Total expenditures	6,000	6,000	-	(6,000)
Excess (deficiency) of revenues over expenditures	\$ (5,490)	\$ (5,490)	\$ 242	\$ 5,732
SAO National Opioid Settlement				
Revenues:				
Miscellaneous	-	198,510	198,510	-
Total revenues	-	198,510	198,510	-
Expenditures:				
Supplies	-	-	528	528
Other services and charges	-	11,000	10,136	(864)
Total expenditures	-	11,000	10,664	(336)
Excess (deficiency) of revenues over expenditures	\$ -	\$ 187,510	\$ 187,846	\$ 336
SAO Records/Automation				
Revenues:				
Fines and fees	\$ 5,000	\$ 5,000	\$ 5,879	\$ 879
Interest on investments	10	10	10	-
Total revenues	5,010	5,010	5,889	879
Expenditures:				
Capital outlay	7,000	7,000	5,641	(1,359)
Total expenditures	7,000	7,000	5,641	(1,359)
Excess (deficiency) of revenues over expenditures	\$ (1,990)	\$ (1,990)	\$ 248	\$ 2,238

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
SAO IDRP Fees Fund				
Revenues:				
Fines and fees	\$ 20,000	\$ 20,000	\$ 20,856	\$ 856
Interest on investments	25	25	215	190
Total revenues	<u>20,025</u>	<u>20,025</u>	<u>21,071</u>	<u>1,046</u>
Expenditures:				
Personal services	10,000	10,000	-	(10,000)
Supplies	500	500	-	(500)
Other services and charges	5,000	5,000	-	(5,000)
Total expenditures	<u>15,500</u>	<u>15,500</u>	<u>-</u>	<u>(15,500)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 4,525</u>	<u>\$ 4,525</u>	<u>\$ 21,071</u>	<u>\$ 16,546</u>
Dispute Resolution				
Revenues:				
Fines and fees	\$ 4,000	\$ 4,000	\$ 3,152	\$ (848)
Interest on investments	28	28	31	3
Total revenues	<u>4,028</u>	<u>4,028</u>	<u>3,183</u>	<u>(845)</u>
Expenditures:				
Other services and charges	5,000	5,000	-	(5,000)
Total expenditures	<u>5,000</u>	<u>5,000</u>	<u>-</u>	<u>(5,000)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (972)</u>	<u>\$ (972)</u>	<u>\$ 3,183</u>	<u>\$ 4,155</u>
Circuit Clerk Administration/Operations				
Revenues:				
Fines and fees	\$ 55,000	\$ 55,000	\$ 50,809	\$ (4,191)
Interest on investments	10	10	424	414
Miscellaneous	1,000	101,240	105,000	3,760
Total revenues	<u>56,010</u>	<u>156,250</u>	<u>156,233</u>	<u>(17)</u>
Expenditures:				
Personal services	38,156	53,000	56,742	3,742
Other services and charges	13,000	13,000	8,324	(4,676)
Total expenditures	<u>51,156</u>	<u>66,000</u>	<u>65,066</u>	<u>(934)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 4,854</u>	<u>\$ 90,250</u>	<u>\$ 91,167</u>	<u>\$ 917</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Court Automation				
Revenues:				
Fines and fees	\$ 173,420	\$ 173,420	\$ 182,391	\$ 8,971
Interest on investments	1,410	1,410	4,827	3,417
Miscellaneous	20,000	20,000	-	(20,000)
Total revenues	194,830	194,830	187,218	(7,612)
Expenditures:				
Personal services	130,000	130,000	134,972	4,972
Contractual services	84,000	127,000	140,767	13,767
Supplies	14,000	14,000	-	(14,000)
Capital outlay	5,000	5,000	54	(4,946)
Total expenditures	233,000	276,000	275,793	(207)
Excess (deficiency) of revenues over expenditures	\$ (38,170)	\$ (81,170)	\$ (88,575)	\$ (7,405)
Circuit Clerk E-Citation				
Revenues:				
Fines and fees	\$ 33,000	\$ 33,000	\$ 43,811	\$ 10,811
Interest on investments	30	30	1,022	992
Total revenues	33,030	33,030	44,833	11,803
Expenditures:				
Contractual services	69,460	69,460	-	(69,460)
Total expenditures	69,460	69,460	-	(69,460)
Excess (deficiency) of revenues over expenditures	\$ (36,430)	\$ (36,430)	\$ 44,833	\$ 81,263
Public Defender Records/Automation				
Revenues:				
Fines and fees	\$ 1,000	\$ 1,000	\$ 1,132	\$ 132
Interest on investments	10	10	9	(1)
Total revenues	1,010	1,010	1,141	131
Expenditures:				
Other services and charges	2,000	2,000	-	(2,000)
Total expenditures	2,000	2,000	-	(2,000)
Excess (deficiency) of revenues over expenditures	\$ (990)	\$ (990)	\$ 1,141	\$ 2,131

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Arrestee Medical				
Revenues:				
Fines and fees	\$ 7,600	\$ 7,600	\$ 8,248	\$ 648
Interest on investments	10	10	12	2
Total revenues	<u>7,610</u>	<u>7,610</u>	<u>8,260</u>	<u>650</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>7,610</u>	<u>7,610</u>	<u>8,260</u>	<u>650</u>
Transfers out	<u>(7,600)</u>	<u>(7,600)</u>	<u>(7,600)</u>	<u>-</u>
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	<u>\$ 10</u>	<u>\$ 10</u>	<u>\$ 660</u>	<u>\$ 650</u>
Sheriff TBL				
Revenues:				
Total revenues	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Other services and charges	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>1,100</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>1,100</u>	<u>1,100</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (1,100)</u>	<u>\$ (1,100)</u>
Coroner's Fee				
Revenues:				
Intergovernmental	\$ -	\$ -	\$ 6,940	\$ 6,940
Fines and fees	37,500	76,965	69,925	(7,040)
Interest on investments	15	15	113	98
Total revenues	<u>37,515</u>	<u>76,980</u>	<u>76,978</u>	<u>(2)</u>
Expenditures:				
Personal services	<u>-</u>	<u>15,100</u>	<u>15,067</u>	<u>(33)</u>
Contractual services	<u>5,000</u>	<u>5,000</u>	<u>8,055</u>	<u>3,055</u>
Supplies	<u>4,000</u>	<u>4,000</u>	<u>5,956</u>	<u>1,956</u>
Capital outlay	<u>2,000</u>	<u>65,500</u>	<u>76,855</u>	<u>11,355</u>
Other services and charges	<u>8,400</u>	<u>8,400</u>	<u>3,733</u>	<u>(4,667)</u>
Debt service principal	<u>10,000</u>	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Debt service interest	<u>2,000</u>	<u>2,000</u>	<u>-</u>	<u>(2,000)</u>
Total expenditures	<u>31,400</u>	<u>110,000</u>	<u>109,666</u>	<u>(334)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 6,115</u>	<u>\$ (33,020)</u>	<u>\$ (32,688)</u>	<u>\$ 332</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Health				
Revenues:				
Property taxes	\$ 536,415	\$ 536,415	\$ 556,728	\$ 20,313
Intergovernmental	2,683,775	2,683,775	2,873,462	189,687
Licenses and permits	243,500	243,500	256,050	12,550
Fines and fees	301,970	301,970	376,346	74,376
Interest on investments	30,000	30,000	107,048	77,048
Miscellaneous	27,340	27,340	33,366	6,026
Total revenues	<u>3,823,000</u>	<u>3,823,000</u>	<u>4,203,000</u>	<u>380,000</u>
Expenditures:				
Personal services	2,200,475	2,200,475	1,971,795	(228,680)
Contractual services	813,068	813,068	899,543	86,475
Supplies	337,810	337,810	429,933	92,123
Capital outlay	70,000	70,000	43,140	(26,860)
Other services and charges	237,539	237,539	196,823	(40,716)
Total expenditures	<u>3,658,892</u>	<u>3,658,892</u>	<u>3,541,234</u>	<u>(117,658)</u>
Excess (deficiency) of revenues over expenditures	164,108	164,108	661,766	497,658
Transfers out	<u>(164,108)</u>	<u>(164,108)</u>	<u>(164,108)</u>	<u>-</u>
Excess (deficiency) of revenues and transfers in over expenditures and transfers out	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 497,658</u>	<u>\$ 497,658</u>
IKAN-ROE Building Fund				
Revenues:				
Interest on investments	\$ 25	\$ 25	\$ 195	\$ 170
Miscellaneous	48,000	48,000	49,500	1,500
Total revenues	<u>48,025</u>	<u>48,025</u>	<u>49,695</u>	<u>1,670</u>
Expenditures:				
Contractual services	500	500	-	(500)
Other services and charges	47,550	50,600	51,044	444
Total expenditures	<u>48,050</u>	<u>51,100</u>	<u>51,044</u>	<u>(56)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (25)</u>	<u>\$ (3,075)</u>	<u>\$ (1,349)</u>	<u>\$ 1,726</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Veterans Assistance				
Revenues:				
Property taxes	\$ 284,392	\$ 284,392	\$ 295,291	\$ 10,899
Interest on investments	-	-	864	864
Total revenues	<u>284,392</u>	<u>284,392</u>	<u>296,155</u>	<u>11,763</u>
Expenditures:				
Personal services	399,464	399,464	234,076	(165,388)
Contractual services	40,000	40,000	46,100	6,100
Supplies	5,900	5,900	7,322	1,422
Capital outlay	15,000	15,000	37,018	22,018
Insurances	43,700	43,700	44,479	779
Other services and charges	<u>120,000</u>	<u>120,000</u>	<u>75,400</u>	<u>(44,600)</u>
Total expenditures	<u>624,064</u>	<u>624,064</u>	<u>444,395</u>	<u>(179,669)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (339,672)</u>	<u>\$ (339,672)</u>	<u>\$ (148,240)</u>	<u>\$ 191,432</u>
Forfeited Funds - Sheriff				
Revenues:				
Total revenues	-	-	-	-
Expenditures:				
Total expenditures	-	-	-	-
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Federal Seized Task Force				
Revenues:				
Interest on investments	\$ 50	\$ 50	\$ 49	\$ (1)
Total revenues	<u>50</u>	<u>50</u>	<u>49</u>	<u>(1)</u>
Expenditures:				
Capital outlay	20,000	20,000	-	(20,000)
Total expenditures	<u>20,000</u>	<u>20,000</u>	<u>-</u>	<u>(20,000)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (19,950)</u>	<u>\$ (19,950)</u>	<u>\$ 49</u>	<u>\$ 19,999</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
County Motor Fuel Tax				
Revenues:				
Intergovernmental	\$ 2,887,747	\$ 2,887,747	\$ 3,104,369	\$ 216,622
Interest on investments	50,150	50,150	289,667	239,517
Total revenues	<u>2,937,897</u>	<u>2,937,897</u>	<u>3,394,036</u>	<u>456,139</u>
Expenditures:				
Personal services	1,224,734	1,224,734	1,129,643	(95,091)
Capital outlay	-	-	313,148	313,148
Other services and charges	7,988,912	7,988,912	2,096,513	(5,892,399)
Total expenditures	<u>9,213,646</u>	<u>9,213,646</u>	<u>3,539,304</u>	<u>(5,674,342)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (6,275,749)</u>	<u>\$ (6,275,749)</u>	<u>\$ (145,268)</u>	<u>\$ 6,130,481</u>
Township Bridge				
Revenues:				
Intergovernmental	\$ 442,294	\$ 442,294	\$ 436,788	\$ (5,506)
Interest on investments	20	20	334	314
Total revenues	<u>442,314</u>	<u>442,314</u>	<u>437,122</u>	<u>(5,192)</u>
Expenditures:				
Other services and charges	389,039	389,039	345,958	(43,081)
Total expenditures	<u>389,039</u>	<u>389,039</u>	<u>345,958</u>	<u>(43,081)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 53,275</u>	<u>\$ 53,275</u>	<u>\$ 91,164</u>	<u>\$ 37,889</u>
Township Motor Fuel Tax				
Revenues:				
Intergovernmental	\$ 1,806,388	\$ 1,806,388	\$ 1,995,771	\$ 189,383
Interest on investments	37,313	37,313	127,156	89,843
Total revenues	<u>1,843,701</u>	<u>1,843,701</u>	<u>2,122,927</u>	<u>279,226</u>
Expenditures:				
Other services and charges	5,283,808	5,283,808	3,239,096	(2,044,712)
Total expenditures	<u>5,283,808</u>	<u>5,283,808</u>	<u>3,239,096</u>	<u>(2,044,712)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (3,440,107)</u>	<u>\$ (3,440,107)</u>	<u>\$ (1,116,169)</u>	<u>\$ 2,323,938</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Geographical Information System				
Revenues:				
Fines and fees	\$ 220,000	\$ 220,000	\$ 199,779	\$ (20,221)
Interest on investments	151	151	3,846	3,695
Total revenues	<u>220,151</u>	<u>220,151</u>	<u>203,625</u>	<u>(16,526)</u>
Expenditures:				
Personal services	156,628	156,628	168,406	11,778
Contractual services	241,000	241,000	60,755	(180,245)
Supplies	1,000	1,000	1,355	355
Capital outlay	35,500	35,500	3,868	(31,632)
Other services and charges	5,250	5,250	2,725	(2,525)
Total expenditures	<u>439,378</u>	<u>439,378</u>	<u>237,109</u>	<u>(202,269)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (219,227)</u>	<u>\$ (219,227)</u>	<u>\$ (33,484)</u>	<u>\$ 185,743</u>
Contract Appraisal Work				
Revenues:				
Interest on investments	\$ -	\$ -	\$ 33	\$ 33
Total revenues	<u>-</u>	<u>-</u>	<u>33</u>	<u>33</u>
Expenditures:				
Total expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 33</u>	<u>\$ 33</u>
Drug Court Fund				
Revenues:				
Fines and fees	\$ 12,000	\$ 12,000	\$ 26,535	\$ 14,535
Interest on investments	<u>-</u>	<u>-</u>	<u>223</u>	<u>223</u>
Total revenues	<u>12,000</u>	<u>12,000</u>	<u>26,758</u>	<u>14,758</u>
Expenditures:				
Other services and charges	8,500	8,500	5,442	(3,058)
Total expenditures	<u>8,500</u>	<u>8,500</u>	<u>5,442</u>	<u>(3,058)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ 3,500</u>	<u>\$ 3,500</u>	<u>\$ 21,316</u>	<u>\$ 17,816</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Masai Justice Program Fund				
Revenues:				
Fines and fees	\$ -	\$ -	\$ 10,865	\$ 10,865
Interest on investments	_____	_____	144	144
Total revenues	_____	_____	11,009	11,009
Expenditures:				
Total expenditures	_____	_____	_____	_____
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ 11,009	\$ 11,009
Marriage Fund				
Revenues:				
Fines and fees	\$ -	\$ -	\$ 1,650	\$ 1,650
Interest on investments	_____	_____	3	3
Total revenues	_____	_____	1,653	1,653
Expenditures:				
Other services and charges	_____	_____	3,219	3,219
Total expenditures	_____	_____	3,219	3,219
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ (1,566)	\$ (1,566)
WIOA Grants				
Revenues:				
Intergovernmental	\$ 1,816,651	\$ 1,816,651	\$ 2,412,582	\$ 595,931
Total revenues	1,816,651	1,816,651	2,412,582	595,931
Expenditures	1,816,651	1,816,651	2,412,582	595,931
Excess (deficiency) of revenues over expenditures	\$ -	\$ -	\$ -	\$ -

Kankakee County, Illinois
Budgetary Comparison Schedule
Nonmajor Special Revenue Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual, Budgetary Basis	Over (Under) Budget
Public Building Commission				
Revenues:				
Interest on investments	\$ -	\$ -	\$ 4,134	\$ 4,134
Miscellaneous	<u>-</u>	<u>-</u>	<u>25,000</u>	<u>25,000</u>
Total revenues	<u>-</u>	<u>-</u>	<u>29,134</u>	<u>29,134</u>
Expenditures:				
Contractual services	-	-	21,430	21,430
Other services and charges	<u>-</u>	<u>-</u>	<u>(260)</u>	<u>(260)</u>
Total expenditures	<u>-</u>	<u>-</u>	<u>21,170</u>	<u>21,170</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 7,964</u>	<u>\$ 7,964</u>
River Conservation				
Revenues:				
Intergovernmental	\$ 1,000,000	\$ -	\$ -	\$ -
Total revenues	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Expenditures:				
Contractual services	500,000	-	-	-
Other services and charges	<u>500,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>1,000,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Debt Service Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
2009 Bond Series Debt Service Fund				
Revenues:				
Property taxes	\$ 255,132	\$ 255,132	\$ -	\$ (255,132)
Interest on investments	25	25	-	(25)
Miscellaneous Income	25,000	25,000	48,795	23,795
Total revenue	<u>280,157</u>	<u>280,157</u>	<u>48,795</u>	<u>(231,362)</u>
Expenditures:				
Debt service principal	185,000	185,000	185,000	-
Debt service interest	95,133	95,133	95,133	-
Total expenditures	<u>280,133</u>	<u>280,133</u>	<u>280,133</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>24</u>	<u>24</u>	<u>(231,338)</u>	<u>(231,362)</u>
Other financing sources (uses):				
Operating transfers in	-	-	240,023	240,023
Operating transfers out	-	(259,978)	(259,978)	-
Total other financing sources (uses)	<u>-</u>	<u>(259,978)</u>	<u>(19,955)</u>	<u>240,023</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ 24</u>	<u>\$ (259,954)</u>	<u>\$ (251,293)</u>	<u>\$ 8,661</u>
2011 GO Bond Series Debt Service Fund				
Revenues:				
Property taxes	\$ 664,374	\$ 664,374	\$ 660,087	\$ (4,287)
Interest on investments	50	50	1,540	1,490
Total revenue	<u>664,424</u>	<u>664,424</u>	<u>661,627</u>	<u>(2,797)</u>
Expenditures:				
Other services and charges	5,000	5,000	5,000	-
Debt service principal	610,000	610,000	610,000	-
Debt service interest	54,375	54,375	51,375	(3,000)
Total expenditures	<u>669,375</u>	<u>669,375</u>	<u>666,375</u>	<u>(3,000)</u>
Excess (deficiency) of revenues over expenditure	<u>\$ (4,951)</u>	<u>\$ (4,951)</u>	<u>\$ (4,748)</u>	<u>\$ 203</u>
2012 GO Bond Series Debt Service Fund				
Revenues:				
Property taxes	\$ 410,128	\$ 410,128	\$ 409,329	\$ (799)
Interest on investments	50	50	956	906
Total revenue	<u>410,178</u>	<u>410,178</u>	<u>410,285</u>	<u>107</u>
Expenditures:				
Other services and charges	5,000	5,000	5,001	1
Debt service principal	385,000	385,000	385,000	-
Debt service interest	25,128	25,128	25,128	-
Total expenditures	<u>415,128</u>	<u>415,128</u>	<u>415,129</u>	<u>1</u>
Excess (deficiency) of revenues over expenditure	<u>\$ (4,950)</u>	<u>\$ (4,950)</u>	<u>\$ (4,844)</u>	<u>\$ 106</u>

Kankakee County, Illinois
Budgetary Comparison Schedule
Debt Service Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
2012A GO Bond Series Debt Service Fund				
Revenues:				
Property taxes	\$ 640,320	\$ 640,320	\$ 639,073	\$ (1,247)
Interest on investments	50	50	1,493	1,443
Total revenue	640,370	640,370	640,566	196
Expenditures:				
Other services and charges	5,000	5,000	5,000	-
Debt service principal	610,000	610,000	610,000	-
Debt service interest	30,320	30,320	30,320	-
Total expenditures	645,320	645,320	645,320	-
Excess (deficiency) of revenues over expenditures	\$ (4,950)	\$ (4,950)	\$ (4,754)	\$ 196
Public Building Commission-Health Department				
Revenues:				
Miscellaneous Income	\$ -	\$ -	\$ -	\$ -
Total revenue	-	-	-	-
Expenditures:				
Other services and charges	-	-	11,667	11,667
Debt service principal	-	-	150,000	150,000
Debt service interest	-	-	26,485	26,485
Total expenditures	-	-	188,152	188,152
Excess (deficiency) of revenues over expenditures	-	-	(188,152)	(188,152)
Other financing sources (uses)				
Transfers in	-	-	186,485	186,485
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ -	\$ -	\$ (1,667)	\$ (1,667)
2022 Bond Series Debt Service Fund				
Revenues:				
Interest on investments	\$ 10	\$ 10	\$ 17	\$ 7
Total revenue	10	10	17	7
Expenditures:				
Debt service principal	95,000	95,000	95,000	-
Debt service interest	48,834	48,834	48,835	1
Total expenditures	143,834	143,834	143,835	1
Excess (deficiency) of revenues over expenditures	(143,824)	(143,824)	(143,818)	6
Other financing sources (uses)				
Transfers in	144,000	144,000	258,652	114,652
Total other financing sources (uses)	144,000	144,000	258,652	114,652
Excess (deficiency) of revenues over expenditures and other sources (uses)	\$ 176	\$ 176	\$ 114,834	\$ 114,658

Kankakee County, Illinois
Budgetary Comparison Schedule
Capital Projects Funds
For the Year Ended November 30, 2023

	Original Budget	Final Budget	Actual	Over (Under) Budget
Public Building Commission Capital Project Fund				
Revenues:				
Intergovernmental	\$ 400,000	\$ 400,000	\$ 400,000	\$ -
Miscellaneous Income	50	50	-	(50)
Total revenue	<u>400,050</u>	<u>400,050</u>	<u>400,000</u>	<u>(50)</u>
Expenditures:				
Capital outlay	468,853	468,853	400,000	(68,853)
Professional Fees	-	-	3,125	3,125
Total expenditures	<u>468,853</u>	<u>468,853</u>	<u>403,125</u>	<u>(65,728)</u>
Excess (deficiency) of revenues over expenditures	<u>\$ (68,803)</u>	<u>\$ (68,803)</u>	<u>\$ (3,125)</u>	<u>\$ 65,678</u>
2022 Project Capital Project Fund				
Revenues:				
Interest on investments	\$ 2,000	\$ 2,000	\$ 5,031	\$ 3,031
Total revenue	<u>2,000</u>	<u>2,000</u>	<u>5,031</u>	<u>3,031</u>
Expenditures:				
Capital outlay	1,402,000	1,402,000	691,750	(710,250)
Supplies	-	-	1,692	1,692
Insurance	-	-	6,214	6,214
Professional Fees	-	-	<u>148,442</u>	<u>148,442</u>
Total expenditures	<u>1,402,000</u>	<u>1,402,000</u>	<u>848,098</u>	<u>(553,902)</u>
Excess (deficiency) of revenues over expenditures	<u>(1,400,000)</u>	<u>(1,400,000)</u>	<u>(843,067)</u>	<u>556,933</u>
Other financing sources (uses):				
Issuance of debt	<u>1,400,000</u>	<u>1,400,000</u>	<u>-</u>	<u>(1,400,000)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (843,067)</u>	<u>\$ (843,067)</u>

Kankakee County, Illinois

Schedule of Revenues, Expenses, and Changes in Fund Net Position - Budgetary Basis

911 System Fee Fund

For the Year Ended November 30, 2023

	KanComm			ETSB			Total		
	Budget	Actual	Over/(Under)	Budget	Actual	Over/(Under)	Budget	Actual	Over/(Under)
Operating revenues:									
Charges for services and other fees	\$ 4,095,193	\$ 4,101,966	\$ 6,773	\$ 1,543,926	\$ 1,936,790	\$ 392,864	\$ 5,639,119	\$ 6,038,756	\$ 399,637
Miscellaneous	-	-	-	3,000	3,052	52	3,000	3,052	52
Total operating revenues	<u>4,095,193</u>	<u>4,101,966</u>	<u>6,773</u>	<u>1,546,926</u>	<u>1,939,842</u>	<u>392,916</u>	<u>5,642,119</u>	<u>6,041,808</u>	<u>399,689</u>
Operating expenses:									
Personal services	3,481,599	4,356,409	874,810	181,918	(963,160)	(1,145,078)	3,663,517	3,393,249	(270,268)
Contractual services	36,000	16,694	(19,306)	614,540	530,281	(84,259)	650,540	546,975	(103,565)
Supplies and materials	3,385	9,516	6,131	7,480	109,204	101,724	10,865	118,720	107,855
Other services and charges	73,417	203,912	130,495	268,460	92,461	(175,999)	341,877	296,373	(45,504)
Equipment	502,592	190,026	(312,566)	978,330	84,859	(893,471)	1,480,922	274,885	(1,206,037)
Total operating expenses	<u>4,096,993</u>	<u>4,776,557</u>	<u>679,564</u>	<u>2,050,728</u>	<u>(146,355)</u>	<u>(2,197,083)</u>	<u>6,147,721</u>	<u>4,630,202</u>	<u>(1,517,519)</u>
Operating income (loss)	(1,800)	(674,591)	(672,791)	(503,802)	2,086,197	2,589,999	(505,602)	1,411,606	1,917,208
Nonoperating revenue (expense):									
Interest income	1,800	81,063	79,263	5,040	95,238	90,198	6,840	176,301	169,461
Interest expense	-	(45,528)	(45,528)	-	-	-	-	(45,528)	(45,528)
Grant revenue	-	-	-	-	17,630	17,630	-	17,630	17,630
Transfers in	-	-	-	498,762	-	(498,762)	498,762	-	(498,762)
Net nonoperating revenue (loss)	<u>1,800</u>	<u>35,535</u>	<u>33,735</u>	<u>503,802</u>	<u>112,868</u>	<u>(390,934)</u>	<u>505,602</u>	<u>148,403</u>	<u>(357,199)</u>
Change in net position	<u>\$ -</u>	<u>\$ (639,056)</u>	<u>\$ (639,056)</u>	<u>\$ -</u>	<u>\$ 2,199,065</u>	<u>\$ 2,199,065</u>	<u>\$ -</u>	<u>\$ 1,560,009</u>	<u>\$ 1,560,009</u>

Explanation of differences between budgetary change in net position and change in net position under generally accepted accounting principles (GAAP):

Actual change in net position, budgetary basis	\$ 1,560,009
Capitalized equipment is not an expense under GAAP	274,885
Depreciation expense is an expense under GAAP	(287,276)
Financed services and charges are expensed under GAAP	(1,006,825)
Debt principal payments are not expensed under GAAP	157,676
Changes in net pension asset or liability and deferred outflows of resources related to pensions are GAAP expenses	(1,201,271)
Change in net position as reported in the statement of revenues, expenses and changes in fund net position	<u>\$ (502,802)</u>

Kankakee County, Illinois
Combining Statement of Fiduciary
Net Position
Fiduciary Funds - Custodial Funds
November 30, 2023

	Arrowhead Hills S.A.	Drainage Districts	Collector	Condemnation Account	Unclaimed Legacies and Bonds	Sheriff Seizure	Sheriff Sale Account	Sheriff Commissary	Circuit Clerk
Assets									
Cash	\$ -	\$ 464,900	\$ 2,193,770	\$ 154,613	\$ 1,186,589	\$ 1,465	\$ 23,608	\$ 660,501	\$ 4,316,969
Investments, at cost	572	109,177	-	-	-	-	-	-	400,159
Receivables:									
Due from other governments	-	-	596,653	-	-	-	-	-	-
Total assets	572	574,077	2,790,423	154,613	1,186,589	1,465	23,608	660,501	4,717,128
Liabilities									
Accounts payable	\$ -	\$ 3,611	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accrued expenses	-	-	-	-	-	-	-	-	-
Property taxes due to other governments	-	-	2,193,770	-	-	-	-	-	-
Due to others	-	-	-	-	-	-	-	-	229,631
Total liabilities	-	3,611	2,193,770	-	-	-	-	-	229,631
Net position									
Held for others	\$ 572	\$ 570,466	\$ 596,653	\$ 154,613	\$ 1,186,589	\$ 1,465	\$ 23,608	\$ 660,501	\$ 4,487,497

Kankakee County, Illinois
Combining Statement of Fiduciary
Net Position
Fiduciary Funds - Custodial Funds
November 30, 2023

	County Clerk	Kankakee Enterprise Zone	Kankakee River Valley Enterprise Zone	Total
Assets				
Cash	\$ 738,215	\$ 86,600	\$ 348,640	\$ 10,175,870
Investments, at cost	-	-	-	509,908
Receivables:				
Due from other governments	-	-	-	596,653
Total assets	<u>738,215</u>	<u>86,600</u>	<u>348,640</u>	<u>11,282,431</u>
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ 3,611
Accrued expenses	-	-	2,555	2,555
Property taxes due to other governments	-	-	-	2,193,770
Due to others	-	-	-	229,631
Total liabilities	<u>-</u>	<u>-</u>	<u>2,555</u>	<u>2,429,567</u>
Net position				
Held for others	<u>\$ 738,215</u>	<u>\$ 86,600</u>	<u>\$ 346,085</u>	<u>\$ 8,852,864</u>

Kankakee County, Illinois
Combining Statement of Changes
in Fiduciary Net Position
Fiduciary Funds - Custodial Funds
November 30, 2023

	Arrowhead Hills S.A.	Drainage Districts	Collector	Condemnation Account	Unclaimed Legacies and Bonds	Sheriff Seizure	Sheriff Sale Account	Sheriff Commissary	Circuit Clerk
Additions									
Fines, fees, and costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,087,595
Property taxes	-	143,628	197,168,736	-	-	-	-	-	-
Tax redemptions	-	-	-	-	-	-	-	-	-
Sheriff's sale	-	-	-	-	-	-	1,458,586	-	-
Commissary deposits	-	-	-	-	-	-	-	4,273,230	-
Other receipts	-	-	-	-	28,713	1,930	-	-	-
Interest income	27	5,944	520,711	293	4,776	3	761	1,374	-
Total additions	27	149,572	197,689,447	293	33,489	1,933	1,459,347	4,274,604	2,087,595
Deductions									
Distributions of fines, fees, and costs	-	-	-	-	-	-	-	-	2,645,591
Distributions of property taxes	-	-	197,533,820	-	-	-	-	-	-
Drainage district claims	-	69,486	-	-	-	-	-	-	-
Commissary withdrawals	-	-	-	-	-	-	-	4,305,931	-
Distributions to others	-	-	-	-	-	1,930	1,524,950	-	-
Administrative expenses	-	-	-	-	-	-	-	-	-
Total deductions	-	69,486	197,533,820	-	-	1,930	1,524,950	4,305,931	2,645,591
Change in net position	27	80,086	155,627	293	33,489	3	(65,603)	(31,327)	(557,996)
Net position, beginning of year	545	490,380	441,026	154,320	1,153,100	1,462	89,211	691,828	5,045,493
Total net position	\$ 572	\$ 570,466	\$ 596,653	\$ 154,613	\$ 1,186,589	\$ 1,465	\$ 23,608	\$ 660,501	\$ 4,487,497

Kankakee County, Illinois
Combining Statement of Changes
in Fiduciary Net Position
Fiduciary Funds - Custodial Funds
November 30, 2023

	County Clerk	Kankakee Enterprise Zone	Kankakee River Valley Enterprise Zone	Total
Additions				
Fines, fees, and costs	\$ 45,581	\$ -	\$ -	\$ 2,133,176
Property taxes	-	-	-	197,312,364
Tax redemptions	4,550,334	-	-	4,550,334
Sheriff's sale				1,458,586
Commissary deposits	-	-	-	4,273,230
Other receipts	-	-	48,718	79,361
Interest income	-	105	401	534,395
Total additions	4,595,915	105	49,119	210,341,446
Deductions				
Distributions of fines, fees, and costs	45,581	-	-	2,691,172
Distributions of property taxes	-	-	-	197,533,820
Drainage district claims	-	-	-	69,486
Commissary withdrawals	-	-	-	4,305,931
Distributions to others	4,792,376	582	-	6,319,838
Administrative expenses	-	1,263	48,377	49,640
Total deductions	4,837,957	1,845	48,377	210,969,887
Change in net position	(242,042)	(1,740)	742	(628,441)
Net position, beginning of year	980,257	88,340	345,343	9,481,305
Total net position	\$ 738,215	\$ 86,600	\$ 346,085	\$ 8,852,864

County of Kankakee, Illinois
 Assessed Valuation, Rates and Extensions
 For the tax levy years 2014 through 2023

Extension Year	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Assessed valuation, net of special districts and general abatements	1,736,597,353	1,758,258,357	1,806,729,099	1,862,489,200	1,925,723,108	1,987,831,488	2,080,399,633	2,191,599,825	2,349,545,426	2,572,326,098
Tax rates:										
General Corporate	0.2500	0.2500	0.2500	0.2564	0.2665	0.2694	0.2763	0.2887	0.3133	0.3072
IMRF	0.2144	0.2259	0.2244	0.2258	0.2357	0.2432	0.2385	0.2312	0.2050	0.1789
County health	0.0260	0.0262	0.0262	0.0259	0.0256	0.0257	0.0253	0.0239	0.0237	0.0230
Liability insurance	0.1818	0.1940	0.1928	0.1940	0.1787	0.1631	0.1571	0.1316	0.1299	0.1318
County highway	0.1100	0.1106	0.1100	0.1086	0.1079	0.1079	0.1062	0.1037	0.1020	0.0982
Social security	0.1130	0.1151	0.1132	0.1125	0.1099	0.1097	0.1082	0.1059	0.1033	0.0953
Veterans	0.0090	0.0096	0.0097	0.0108	0.0113	0.0122	0.0123	0.0124	0.0126	0.0274
Highway matching	0.0488	0.0430	0.0426	0.0420	0.0415	0.0415	0.0409	0.0398	0.0391	0.0374
Joint bridge	0.0488	0.0430	0.0426	0.0420	0.0415	0.0415	0.0409	0.0398	0.0391	0.0374
Bonds and interest	-	0.1116	0.1086	0.1057	0.1026	0.0988	0.0947	0.0900	0.0729	-
Public Building Commission	0.0381	-	-	-	-	-	-	-	-	-
Extension education	0.0130	0.0133	0.0131	0.0129	0.0127	0.0127	0.0125	0.0124	0.0123	0.0119
Revenue Recapture	-	-	-	-	-	-	-	0.0017	0.0090	0.0042
Total tax rates	1.0529	1.1423	1.1332	1.1366	1.1339	1.1257	1.1129	1.0811	1.0622	0.9527
Tax extensions:										
General Corporate	4,341,493	4,395,646	4,516,823	4,775,423	5,132,052	5,355,218	5,748,144	6,327,149	7,361,126	7,902,186
IMRF	3,723,265	3,971,906	4,054,300	4,205,501	4,538,929	4,834,406	4,961,753	5,066,979	4,816,568	4,601,891
County health	451,515	460,664	473,363	482,385	492,985	510,873	526,341	523,792	556,842	591,635
Liability insurance	3,157,134	3,411,021	3,483,373	3,613,229	3,441,267	3,242,153	3,268,308	2,884,145	3,052,060	3,390,326
County highway	1,910,257	1,944,634	1,987,402	2,022,663	2,077,855	2,144,870	2,209,384	2,272,689	2,396,536	2,526,024
Social security	1,962,355	2,023,755	2,045,217	2,095,300	2,116,370	2,180,651	2,250,992	2,320,904	2,427,080	2,451,427
Veterans	156,294	168,793	175,253	201,149	217,607	242,515	255,889	271,758	296,043	704,817
Highway matching	847,460	756,051	769,667	782,245	799,175	824,950	850,883	872,257	918,672	962,050
Joint bridge	847,460	756,051	769,667	782,245	799,175	824,950	850,883	872,257	918,672	962,050
Bonds and interest	-	1,962,216	1,962,108	1,968,651	1,975,792	1,963,978	1,970,138	1,972,440	1,712,819	-
Public Building Commission	661,643	-	-	-	-	-	-	-	-	-
Extension education	225,758	233,848	236,681	240,261	244,567	252,455	260,050	271,758	288,994	306,107
Revenue Recapture	-	-	-	-	-	-	-	37,257	211,459	108,038
Total tax extensions	18,284,634	20,084,585	20,473,854	21,169,052	21,835,774	22,377,019	23,152,768	23,693,386	24,956,872	24,506,551

STATISTICAL SECTION (UNAUDITED)

This part of the Government's annual comprehensive financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, and required supplementary information says about the government's overall financial health.

Contents	Page
Financial Trends	140-143
These schedules contain trend information to help the reader understand how the government's financial performance has changed over time.	
Revenue Capacity	144-151
These schedules contain information to help the reader assess the government's local revenue sources, sales and property taxes.	
Debt Capacity	152-154
These schedules present information to help the reader assess and understand the government's current level of outstanding debt and the government's ability to issue additional debt in the future.	
Demographic and Economic Information	155-156
These schedules help the reader understand the environment within which the government's financial activities take place.	
Operating Information	157-160
These schedules contain service and infrastructure data to help the reader understand how the information in the government's financial report relates to the services the government provides and the activities it performs.	

County of Kankakee, Illinois
 Statement of Net Position
 Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities										
Net Invested in Capital Assets	42,378,562	41,993,978	41,601,736	42,883,908	42,352,642	43,705,026	43,353,114	47,504,930	46,857,805	51,055,001
Restricted										
Debt Service	849,617	848,805	864,308	782,923	775,062	758,793	720,009	729,802	703,873	551,401
Capital Projects	33,563	606,746	602,985	602,985	291,224	355,460	147,313	72,243	1,436,736	5,957
Juvenile Detention Services	-	-	-	-	2,116,302	1,516,302	891,302	241,302	-	-
Health Services	-	-	-	-	219,447	106,878	376,453	199,529	3,868,705	4,353,051
Other Purposes	12,527,172	13,137,487	13,728,460	15,727,756	17,119,594	18,991,625	23,684,992	30,103,159	30,222,333	31,229,757
Unrestricted	(2,849,145)	(18,952,828)	(21,065,965)	(21,253,036)	(23,146,642)	(23,669,595)	(23,897,919)	(16,060,784)	(1,539,111)	(18,102,706)
Total Governmental Activities	52,939,769	37,634,188	35,731,524	38,744,536	39,727,629	41,764,489	45,275,264	62,790,181	81,550,341	69,092,461
Business-Type Activities										
Net Invested in Capital Assets	2,221,269	1,903,514	2,116,285	2,210,984	1,982,405	1,701,386	2,422,730	2,045,077	2,406,161	2,228,607
Restricted										
Debt Service	-	-	-	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-	-	-	-
Other Purposes	-	-	-	-	-	-	-	-	-	-
Unrestricted	3,248,290	3,322,145	3,202,725	3,418,587	4,124,249	5,404,762	5,982,097	8,173,730	10,009,525	9,617,200
Total Business-Type Activities	5,469,559	5,225,659	5,319,010	5,629,571	6,106,654	7,106,148	8,404,827	10,218,807	12,415,686	11,845,807
Primary Government										
Net Invested in Capital Assets	44,599,831	43,897,492	43,718,021	45,094,892	44,335,047	45,406,412	45,775,844	49,550,007	49,263,966	53,283,608
Restricted										
Debt Service	849,617	848,805	864,308	782,923	775,062	758,793	720,009	729,802	703,873	551,401
Capital Projects	33,563	606,746	602,985	602,985	291,224	355,460	147,313	72,243	1,436,736	5,957
Juvenile Detention Services	-	-	-	-	2,116,302	1,516,302	891,302	241,302	-	-
Health Services	-	-	-	-	219,447	106,878	376,453	199,529	3,868,705	4,353,051
Other Purposes	12,527,172	13,137,487	13,728,460	15,727,756	17,119,594	18,991,625	23,684,992	30,103,159	30,222,333	31,229,757
Unrestricted	399,145	(15,630,683)	(17,863,240)	(17,834,449)	(19,022,393)	(18,264,833)	(17,915,822)	(7,887,054)	8,470,414	(8,485,506)
Total Primary Government	58,409,328	42,859,847	41,050,534	44,374,107	45,834,283	48,870,637	53,680,091	73,008,988	93,966,027	80,938,268

County of Kankakee, Illinois
 Changes In Net Position
 Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses										
Governmental Activities										
General Government	9,064,835	7,042,629	7,520,836	7,826,225	6,641,900	8,915,758	8,376,115	7,783,169	8,296,454	14,452,083
Court Services	8,998,615	8,877,536	8,255,649	8,254,672	8,925,885	8,788,351	9,163,277	8,418,611	8,747,964	16,026,464
Public Safety	25,172,223	25,174,170	24,988,299	25,002,446	26,705,125	29,368,846	27,670,443	24,736,431	24,042,958	44,569,178
Health & Sanitation	2,893,612	3,056,755	2,417,970	2,392,618	2,539,556	3,050,497	3,159,905	3,252,559	3,581,560	5,022,582
Transportation	8,253,217	7,701,481	7,121,719	6,317,221	7,327,179	7,239,835	8,213,797	10,274,501	11,311,959	14,572,752
Veterans Administration	251,957	275,934	282,080	272,633	233,164	234,878	223,640	204,298	280,555	603,833
Economic Development	2,139,385	2,421,815	2,508,024	2,779,290	2,407,102	2,113,078	2,247,584	2,429,536	1,906,212	2,431,728
Interest & Fiscal Charges	809,993	778,695	713,165	624,538	583,186	533,036	459,236	455,795	374,904	365,353
Total Governmental Activities Expenses	57,583,837	55,329,015	53,807,742	53,469,643	55,363,097	60,244,279	59,513,997	57,554,900	58,542,566	98,043,973
Business-Type Activities										
911 Emergency Services	2,856,433	2,932,790	2,973,080	3,495,110	4,057,383	3,819,344	4,116,218	3,823,624	3,891,854	6,738,541
Animal Control	319,021	319,512	295,148	327,076	313,321	329,281	295,339	323,959	389,390	412,818
Total Business-Type Activities Expenses	3,175,454	3,252,302	3,268,228	3,822,186	4,370,704	4,148,625	4,411,557	4,147,583	4,281,244	7,151,359
Total Primary Government Expenses	60,759,291	58,581,317	57,075,970	57,291,829	59,733,801	64,392,904	63,925,554	61,702,483	62,823,810	105,195,332
Program Revenues										
Governmental Activities										
General Government	3,896,307	3,418,176	3,416,713	3,749,673	3,875,219	3,663,303	4,009,955	6,576,688	4,146,797	4,032,235
Court Services	4,406,531	4,978,206	4,311,373	5,410,854	3,701,005	3,793,511	4,407,663	4,671,154	5,000,877	5,958,441
Public Safety	9,346,025	8,061,822	8,197,990	10,665,062	12,542,863	14,614,429	11,748,739	10,373,187	11,356,065	14,508,765
Health & Sanitation	2,311,388	2,211,289	2,065,304	2,069,095	2,273,683	2,471,514	2,974,064	3,408,834	3,778,299	3,649,892
Transportation	1,855,897	1,118,217	945,116	695,266	1,005,656	1,927,963	2,286,083	4,535,695	3,244,354	1,014,681
Veterans Administration	116	29,077	27,155	-	-	4,087	6,381	3,494	523	-
Economic Development	2,139,385	2,336,136	2,303,778	2,720,611	2,397,910	2,101,229	2,242,476	2,433,853	1,910,408	2,412,582
Total Governmental Activities Program Revenues	23,955,649	22,152,923	21,267,429	25,310,561	25,796,336	28,576,036	27,675,361	32,002,905	29,437,323	31,576,596
Business-Type Activities										
911 Emergency Services	2,848,699	2,950,636	3,054,566	3,807,575	4,439,938	4,670,237	5,227,009	5,412,224	5,862,595	6,059,438
Animal Control	306,412	326,775	302,018	315,777	390,906	410,547	438,617	472,669	595,000	480,287
Total Business-Type Activities Program Revenues	3,155,111	3,277,411	3,356,584	4,123,352	4,830,844	5,080,784	5,665,626	5,884,893	6,457,595	6,539,725
Total Primary Government Program Revenues	27,110,760	25,430,334	24,624,013	29,433,913	30,627,180	33,656,820	33,340,987	37,887,798	35,894,918	38,116,321
Net (Expense) Revenue										
Governmental Activities	(33,628,188)	(33,176,092)	(32,540,313)	(28,159,082)	(29,566,761)	(31,668,243)	(31,838,636)	(25,551,995)	(29,105,243)	(66,467,377)
Business-Type Activities	(20,343)	25,109	88,356	301,166	460,140	932,159	1,254,069	1,737,310	2,176,351	(611,634)
Total Primary Government Net (Expense) Revenue	(33,648,531)	(33,150,983)	(32,451,957)	(27,857,916)	(29,106,621)	(30,736,084)	(30,584,567)	(23,814,685)	(26,928,892)	(67,079,011)
General Revenues & Other Changes In Net Position										
Governmental Activities										
Taxes:										
Property	17,550,415	18,029,074	19,768,052	20,042,349	20,983,228	21,554,924	22,099,582	22,906,912	23,408,638	24,606,851
Sales and Video Gaming	6,709,171	5,123,718	4,977,830	5,204,439	5,562,711	5,417,334	5,328,078	6,896,170	7,333,498	7,840,739
State Income	2,747,656	3,053,559	2,793,579	2,635,887	2,748,295	3,054,587	3,118,580	3,784,393	4,541,340	4,451,379
Replacement & Other	2,739,880	2,791,871	2,733,394	2,770,138	2,702,899	3,380,356	4,338,547	6,424,577	8,240,817	8,474,672
Grants - general purpose	-	-	-	-	-	-	-	-	3,367,521	6,603,590
Interest	13,576	12,764	23,537	95,716	122,105	178,545	68,717	17,793	349,988	1,099,638
Misc.	523,276	465,132	341,257	423,565	438,193	119,357	395,907	278,951	623,601	788,794
Transfers										143,834
Total Governmental Activities	30,283,974	29,476,118	30,637,649	31,172,094	32,557,431	33,705,103	35,349,411	40,308,796	47,865,403	54,009,497
Business-Type Activities										
Interest	5,719	5,428	6,954	9,395	16,943	67,335	44,610	8,926	20,528	185,589
Misc.	-	-	(1,959)	-	-	-	-	67,744	-	-
Transfers										(143,834)
Total Business-Type Activities	5,719	5,428	4,995	9,395	16,943	67,335	44,610	76,670	20,528	41,755
Total Primary Government	30,289,693	29,481,546	30,642,644	31,181,489	32,574,374	33,772,438	35,394,021	40,385,466	47,885,931	54,051,252
Changes In Net Position										
Governmental Activities	(3,344,214)	(3,699,974)	(1,902,664)	3,013,012	6,087,187	2,036,860	3,510,775	14,756,801	18,760,160	(12,457,880)
Business-Type Activities	(14,624)	30,537	93,351	310,561	477,083	999,494	1,298,679	1,813,980	2,196,879	(569,879)
Total Primary Government Change In Net Position	(3,358,838)	(3,669,437)	(1,809,313)	3,323,573	6,564,270	3,036,354	4,809,454	16,570,781	20,957,039	(13,027,759)

County of Kankakee, Illinois
 Fund Balances of Governmental Funds
 Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Non-Spendable										
Prepaid Expenses	253,733	407,466	198,558	72,915	89,129	423,116	76,754	189,473	623,477	708,701
Inventory	29,093	21,599	17,644	6,935	15,174	11,373	14,295	11,394	8,138	14,969
Restricted for:										
Tort Liability / Claims	412,250	176,251	525,631	887,254	1,577,918	2,377,040	2,998,015	2,905,277	2,724,734	2,247,934
Unassigned	(4,305,261)	(4,920,326)	(4,978,002)	(3,597,798)	(1,081,378)	1,111,435	1,740,794	3,516,056	7,966,726	12,085,626
Total General Fund	(3,610,185)	(4,315,010)	(4,236,169)	(2,630,694)	600,843	3,922,964	4,829,858	6,622,200	11,323,075	15,057,230
Pension Fund										
Non-Spendable										
Prepaid Expenses	-	-	-	-	-	-	-	-	-	-
Restricted for:										
Retirement	-	-	146,849	550,643	581,618	1,100,833	1,679,277	2,340,202	3,986,350	5,714,440
Unassigned	(196,990)	(259,665)	-	-	-	-	-	-	-	-
Total Pension Fund	(196,990)	(259,665)	146,849	550,643	581,618	1,100,833	1,679,277	2,340,202	3,986,350	5,714,440
County Highway Fund										
Non-Spendable										
Inventory	254,993	251,289	264,115	306,006	313,614	342,549	368,363	429,868	496,392	562,770
Assigned to Transportation	2,983,076	3,258,613	3,598,758	2,944,944	2,596,697	2,484,091	2,302,995	2,080,836	2,256,274	2,038,607
Total County Highway Funds	3,238,069	3,509,902	3,862,873	3,250,950	2,910,311	2,826,640	2,671,358	2,510,704	2,752,666	2,601,377
County Bridge Fund										
Non-Spendable										
Transportation	-	-	-	-	-	4,919,414	5,634,667	5,547,070	6,411,671	7,275,771
Total County Bridge Funds	-	-	-	-	-	4,919,414	5,634,667	5,547,070	6,411,671	7,275,771
All Other Governmental Fund										
Non-Spendable										
Prepaid Expenses	7,066	12,189	13,588	9,893	10,766	13,165	107,048	78,119	15,623	14,483
Inventory	62,108	62,064	124,859	92,902	82,545	80,382	134,250	131,212	107,448	308,390
Restricted for:										
General Government	672,671	813,609	990,342	1,068,405	1,261,929	1,466,379	1,556,147	1,796,285	2,000,561	2,038,433
Debt Service	849,617	848,805	864,308	782,923	775,062	758,793	720,009	729,802	703,873	551,401
Judiciary & Court	1,217,609	1,325,358	1,214,588	1,307,738	1,401,575	1,518,654	1,525,133	1,744,020	1,861,117	2,207,219
Public Safety	44,860	767,236	326,885	232,203	160,056	178,737	240,490	292,842	281,193	407,960
Health & Welfare	2,151,233	1,848,171	2,147,814	2,412,325	2,575,480	2,786,741	2,994,191	3,735,834	4,129,429	4,424,971
Public Building Commission	227,845	228,137	205,756	205,821	206,085	206,992	340,608	342,382	342,279	350,243
Capital Projects	33,563	606,746	602,985	291,224	355,460	147,313	72,243	1,436,736	590,544	
Transportation	7,183,088	7,674,636	8,017,352	8,883,327	9,325,752	4,417,658	6,588,032	11,306,644	12,146,220	10,643,712
American Rescue Plan expenditures	-	-	-	-	-	-	-	-	146,983	-
Economic Development	541,044	472,616	282,122	157,213	-	-	2,168	2,168	-	-
Assigned-Judiciary and Court	-	-	-	-	47,694	100,365	102,237	108,909	106,018	95,314
Unassigned	-	-	(4,655)	(20,650)	-	-	-	(4,611)	-	-
Total All Other Governmental Funds	12,990,704	14,659,567	14,785,944	15,735,085	16,138,168	11,883,326	14,457,626	20,335,849	23,277,480	21,632,670
Total Governmental Funds	12,421,598	13,594,794	14,559,497	16,905,984	20,230,940	24,653,177	29,272,786	37,356,025	47,751,242	52,281,488

County of Kankakee, Illinois
 Changes in Fund Balances of Governmental Funds
 Last Ten Fiscal Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Taxes	24,289,041	23,197,404	24,745,882	25,246,788	26,545,939	26,972,258	27,427,660	29,803,082	30,742,136	32,447,590
Intergovernmental	14,149,188	13,496,601	12,681,002	14,053,441	12,219,457	13,716,375	18,360,225	24,809,773	28,526,890	30,870,287
Charges for Services	13,099,206	10,659,964	11,499,717	13,389,362	15,740,466	18,571,779	13,626,867	12,721,163	14,458,828	17,148,717
Licenses & Permits	519,961	522,137	596,005	505,098	576,188	563,106	591,117	600,548	651,265	636,498
Fines & Forfeits	2,070,943	3,238,996	2,245,698	2,548,910	2,751,416	2,423,421	2,384,609	3,119,730	2,373,632	2,640,252
Interest on Investments	13,618	12,772	23,469	95,672	122,220	178,663	68,734	17,804	349,988	1,099,638
Miscellaneous	693,723	535,681	444,963	528,616	489,224	305,121	425,153	281,915	610,110	822,106
Total Revenues	54,835,680	51,663,555	52,236,736	56,367,887	58,444,910	62,730,723	62,884,365	71,354,015	77,712,849	85,665,088
Expenditures:										
General Government	19,662,199	16,648,088	15,979,189	16,244,269	17,169,332	16,675,676	17,656,305	18,576,672	19,071,842	20,998,339
Judiciary & Court	6,689,760	6,074,130	5,872,663	5,942,504	6,543,727	6,391,955	6,848,149	7,282,259	7,685,758	8,731,728
Public Safety	15,972,709	13,334,959	15,614,389	17,367,434	18,393,690	19,388,006	18,635,389	19,223,115	20,432,435	21,509,362
Health & Welfare	2,771,932	2,807,170	2,331,386	2,319,640	2,491,398	2,866,076	2,929,546	3,431,572	3,889,220	4,217,151
Transportation	5,283,559	4,760,516	4,330,188	4,744,654	5,008,042	5,448,217	5,151,662	8,440,360	9,148,362	10,596,766
Economic Development	1,772,790	2,404,716	2,494,423	2,770,611	2,402,910	2,101,229	2,240,308	2,433,853	1,909,122	2,412,582
Capital Outlay	2,340,170	1,627,268	1,903,603	2,848,273	2,653,583	4,372,611	4,011,726	4,512,657	4,309,004	8,765,160
Debt Service Principal	2,307,138	2,054,815	2,033,027	1,696,427	1,897,510	2,195,900	2,232,673	2,410,346	2,362,330	3,972,303
Debt Service Interest	809,993	778,695	713,165	624,538	583,186	533,036	459,236	393,525	310,831	300,795
Total Expenditures	57,610,250	50,490,357	51,272,033	54,558,350	57,143,378	59,972,706	60,164,994	66,704,359	69,118,904	81,504,186
Excess (Deficiency) of Revenues Over (Under) Expenditures	(2,774,570)	1,173,198	964,703	1,809,537	1,301,532	2,758,017	2,719,371	4,649,656	8,593,945	4,160,902
Other Financing Sources (Uses):										
Transfers In	2,229,029	2,225,823	233,743	316,313	343,033	215,883	185,570	191,960	193,940	1,099,721
Transfers Out	(2,229,029)	(2,225,823)	(233,743)	(316,313)	(343,033)	(215,883)	(185,570)	(191,960)	(193,940)	(955,887)
Proceeds from Refunding Bonds	-	-	-	-	-	-	-	-	-	-
Proceeds from Long-term Debt	-	-	-	536,950	1,854,215	1,064,220			1,475,000	225,510
Premium on Bonds Sold	-	-	-	-	-	-	-		20,447	-
Refunded Debt Proceeds Paid to Escrow	-	-	-	-	-	-	-		-	-
Cost of Issuance of Long-term Debt	-	-	-	-	169,209	-	1,273,210		-	-
Sale of Capital Assets	-	-	-	-	-	600,000	627,028	676,000	305,292	-
Total Other Financing Sources (Uses)	-	-	-	536,950	2,023,424	1,664,220	1,900,238	676,000	1,800,739	369,344
Net Change In Fund Balance	(2,774,570)	1,173,198	964,703	2,346,487	3,324,956	4,422,237	4,619,609	5,325,656	10,394,684	4,530,246
Debt Service as a Percentage of Noncapital Expenditure	5.57%	5.68%	5.48%	4.53%	4.48%	4.82%	4.63%	4.45%	3.99%	5.60%

County of Kankakee, Illinois
 Sales Tax by Category
 Last Ten Calendar Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Merchandise	-	-	-	-	-	-	-	548	1,341	1,552
Food	6,980	6,540	4,925	-	3,828	2,742	2,189	2,446	9,585	95,207
Drinking and Eating Places	26,357	30,032	34,132	16,122	20,130	14,525	23,614	27,883	35,831	32,790
Apparel	1,665	234	399	5,384	-	711	-	6,399	9,849	8,312
Furniture & HH & Radio	12,730	13,728	12,280	15,605	13,315	14,046	13,465	14,352	16,803	15,167
Lumber, Building, Hardware	47,919	56,263	58,532	45,514	41,191	20,568	45,148	40,968	100,498	61,022
Automotive & Filling Stations	119,235	72,421	57,466	83,153	87,278	62,696	53,934	67,935	84,411	79,614
Drugs & Misc. Retail	93,030	161,859	131,735	131,878	108,057	112,891	126,406	433,194	470,399	452,194
Agriculture & All Others	711,781	442,791	524,763	709,572	710,311	743,038	452,001	852,236	896,370	1,291,969
Manufacturers	42,271	61,382	67,964	56,937	60,247	73,610	74,167	80,870	90,496	85,746
	1,061,969	845,249	892,195	1,069,554	1,053,025	1,044,829	791,388	1,526,830	1,715,584	2,123,577

County Direct Sales Tax Rate 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00% 1.00%

Source: Illinois Department of Revenue

CT = County Sales Tax

IDOR Note: Blank categories have less than 4 taxpayers, therefore no data is shown to protect the confidentiality of individual taxpayers, totals include censored data.

County of Kankakee, Illinois
 Sales Tax by Municipality
 Last Ten Calendar Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Aroma Park	10,187	11,275	10,382	11,128	11,848	12,038	14,843	22,715	23,731	23,405
Bonfield	1,328	1,290	1,001	1,032	1,269	1,509	942	2,447	2,575	2,580
Bourbonnais	512,817	518,828	524,267	539,347	559,019	565,770	573,672	734,633	761,202	751,305
Bradley	1,389,472	1,445,523	1,424,200	1,440,232	1,537,223	1,541,840	1,480,712	1,767,760	1,695,107	1,768,709
Buckingham	67	134	13	36	95	25	237	937	1,058	1,312
Cabery	209	135	89	106	86	70	39	208	216	382
Chebanse	7,463	11,456	12,945	9,849	15,123	12,662	14,173	20,319	25,037	20,419
Clark City	-	-	-	-	-	-	-	2	1	13.72
Essex	2,646	2,436	2,332	2,049	1,604	1,098	1,399	7,024	8,368	8,547
Grant Park	21,882	21,490	20,247	22,983	26,097	22,867	17,442	29,815	40,564	41,199
Herscher	75,445	77,933	78,174	74,948	73,418	69,823	81,289	87,762	84,484	88,972
Hopkins Park	2,468	2,022	2,617	2,553	2,571	2,519	3,046	4,484	4,047	4,423
Irwin	518	750	1,008	1,113	1,197	1,254	1,529	1,964	2,672	3,163
Kankakee	1,976,192	960,455	751,469	616,207	780,683	549,039	567,445	732,708	824,774	780,280
Limestone	3,660	3,301	3,535	3,219	3,658	3,195	2,748	4,504	5,688	6,329
Manteno	362,868	233,894	215,471	220,124	235,649	226,477	225,641	339,543	382,474	344,382
Momence	69,400	62,877	67,868	77,202	84,782	78,129	73,264	90,192	102,983	105,534
Reddick	283	270	214	110	93	117	80	801	820	1,126
Sammons Point	245	48	67	46	201	61	34	127	203	185
St. Anne	31,962	25,184	20,049	23,135	22,650	19,911	16,782	27,907	29,371	27,140
Sun River Terrace	12	15	2	119	61	332	2,180	3,072	3,221	3,690
Union Hill	1,296	1,581	1,567	1,148	1,787	1,552	1,817	2,792	3,255	2,715
	4,470,420	3,380,897	3,137,517	3,046,686	3,359,112	3,110,288	3,079,312	3,881,716	4,001,851	3,985,811

Co. Direct Sales Tax Rate .25% .25% .25% .25% .25% .25% .25% .25% .25% .25% .25%

Source: Illinois Department of Revenue
 CST = Countywide Sales Tax

County of Kankakee, Illinois

Median Tax Rates per \$100 by Tax Year

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County	0.9527	1.0622	1.0811	1.1129	1.1257	1.1339	1.1366	1.1332	1.1423	1.0529
Townships or Road Districts	0.5231	0.559	0.5933	0.6204	0.6432	0.6332	0.6376	0.6260	0.6814	0.6841
Cities and Villages	0.5869	0.5052	0.4997	0.4632	0.6512	0.5879	0.4705	0.4708	0.4807	0.4724
School Districts										
Elementary Districts	3.1939	3.2998	3.3488	3.4556	3.4965	2.8153	3.5504	3.5076	3.5463	3.4374
High School Districts	2.3033	2.5956	2.5613	2.6079	2.6461	2.6529	2.6189	2.7007	2.7949	2.7882
Unit Districts	4.8024	4.8014	4.9521	5.0049	5.0674	5.1853	5.5423	5.4842	5.4990	5.4813
Community College Districts	0.3708	0.3845	0.3943	0.3913	0.3963	0.3935	0.4008	0.3976	0.3960	0.3837
Special Districts										
Fire Protection Districts	0.5411	0.5587	5730	0.5855	0.5860	0.5867	0.5849	0.5746	0.5959	0.6068
Park Districts	0.2612	0.2612	0.2678	0.2729	0.2732	0.2772	0.2801	0.2803	0.2849	0.2607
Sanitary Districts										
Library Districts	0.1733	0.178	0.1792	0.1826	0.1824	0.1860	0.1854	0.1841	0.1916	0.1989
Multi-township Districts	0.0464	0.0499	0.0512	0.0531	0.0541	0.0553	0.0567	0.0456	0.0475	0.0479
Street Lighting Districts										
Hospital Districts										
Airport Districts	0.0317	0.0348	0.0372	0.0391	0.0412	0.0418	0.0442	0.0452	0.0452	0.0445
Mass Transit Districts										
Cemetery Districts	0.0623	0.0636	0.0675	0.0701	0.0727	0.0732	0.0735	0.0751	0.0777	0.0776
Miscellaneous Districts										
Special Districts										
Forest Preserve Districts	0.0503	0.0527	0.0544	0.0571	0.0582	0.0600	0.0600	0.0600	0.0600	0.0600
Conservancy Districts	0.0701	0.0724	0.0727	0.0732	0.0732	0.0752	0.0776	0.0776	0.0772	0.0760

Source: Kankakee County Clerk

County of Kankakee, Illinois
Extended Taxes By District

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County	24,506,551	24,956,872	23,693,386	23,152,768	22,377,019	21,835,774	21,169,052	20,473,854	20,084,585	18,284,634
Townships or Road Districts	11,240,426	11,114,379	10,793,487	10,631,151	10,428,174	10,222,638	9,956,600	9,622,831	9,482,217	9,505,185
Cities and Villages	26,597,760	25,524,085	25,846,813	23,529,514	23,745,923	23,711,002	28,723,104	26,824,211	26,565,746	26,255,886
TIF	4,791,501	4,030,100	4,846,527	4,524,547	4,371,766	4,303,204	5,263,406	5,043,058	5,391,288	5,080,001
Other Municipalities*	21,806,259	21,493,985	21,000,286	19,004,967	19,374,157	19,407,799	23,459,698	21,781,153	21,391,288	21,175,885
School Districts	148,273,183	139,239,935	131,861,668	128,432,711	124,001,842	120,691,394	117,283,432	112,683,031	108,010,398	103,875,294
Elementary Districts	36,128,610	33,864,244	31,926,425	31,132,226	29,824,633	29,057,116	28,188,443	27,183,539	26,607,437	25,859,671
High School Districts	21,523,046	20,146,626	18,819,566	18,686,595	17,899,413	17,439,641	16,954,652	16,365,228	16,075,996	15,763,084
Unit Districts	78,803,564	73,852,159	70,128,860	68,384,181	66,344,151	64,742,665	62,778,969	60,354,693	56,805,742	54,256,380
Community College Districts	11,817,963	11,376,906	10,986,816	10,229,710	9,933,646	9,451,972	9,361,368	8,779,571	8,521,223	7,996,160
Special Districts	20,863,298	19,852,249	18,806,729	18,391,804	17,838,595	17,379,758	16,904,515	16,164,233	15,889,622	15,150,291
Fire Protection Districts	10,285,435	9,703,744	9,196,640	8,967,259	8,659,537	8,400,795	8,175,916	7,703,212	7,518,585	7,383,764
Park Districts	6,237,316	6,029,197	5,714,656	5,616,780	5,488,404	5,379,355	5,205,166	5,104,807	5,046,280	4,691,187
Sanitary Districts	-	-	-	-	-	-	-	-	-	-
Library Districts	3,485,301	3,282,985	3,075,033	2,994,921	2,885,632	2,806,894	2,734,386	2,635,601	2,598,926	2,348,335
Multi-township Districts	319,592	317,897	313,975	312,558	310,563	308,902	307,827	244,547	243,066	239,260
Street Lighting Districts	-	-	-	-	-	-	-	-	-	-
Hospital Districts	-	-	-	-	-	-	-	-	-	-
Airport Districts	278,960	277,086	277,536	276,594	277,134	271,457	276,821	275,070	275,586	275,915
Mass Transit Districts	-	-	-	-	-	-	-	-	-	-
Cemetery Districts	27,603	26,148	24,834	24,024	23,419	22,934	22,332	21,840	21,462	20,817
Miscellaneous Districts	-	-	-	-	-	-	-	-	-	-
Special Districts	-	-	-	-	-	-	-	-	-	-
Forest Preserve Districts	217,319	204,063	193,455	189,276	183,778	179,572	172,569	169,868	176,542	182,001
Conservancy Districts	11,772	11,130	10,599	10,391	10,127	9,847	9,499	9,288	9,176	9,012
Total Current Tax Extensions	231,481,218	220,687,520	185,155,270	204,137,947	198,391,554	193,840,567	194,036,703	185,768,160	180,032,568	173,071,290

* - Includes Special Service Districts

Source: Kankakee County Clerk

County of Kankakee, Illinois

Equalized Assessed Valuations less
exemptions by district

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
County	2,572,326,098	2,349,545,426	2,191,599,825	2,080,399,633	1,987,831,488	1,925,723,108	1,862,489,200	1,806,729,099	1,758,258,357	1,736,597,353
Townships or Road Districts	2,572,472,241	2,349,746,671	2,191,933,675	2,081,063,126	1,988,648,063	1,926,892,409	1,863,653,510	1,808,022,657	1,758,315,073	1,736,602,712
Cities and Villages	1,595,374,372	1,461,886,992	1,366,304,232	1,303,009,428	1,250,856,736	1,213,928,289	1,171,632,579	1,149,462,479	1,132,230,327	1,133,741,872
School Districts										
Elementary Districts	1,051,598,526	961,045,891	903,271,317	860,566,938	818,619,579	795,838,145	768,304,696	742,705,375	723,203,310	722,920,889
High School Districts	1,051,598,526	961,045,891	903,271,317	860,566,938	818,619,579	795,838,145	768,304,696	742,705,375	723,203,310	722,920,889
Unit Districts	1,520,727,572	1,388,499,535	1,288,328,508	1,219,832,695	1,169,236,976	1,129,935,097	1,094,259,704	1,064,123,991	1,035,055,047	1,013,676,464
Community College Districts	2,572,326,098	2,349,545,426	2,191,599,825	2,080,399,633	1,987,831,488	1,925,723,108	1,862,489,200	1,806,729,099	1,758,258,357	1,736,597,353
Special Districts										
Fire Protection Districts	1,920,432,418	1,752,491,971	1,633,997,892	1,554,583,708	1,492,690,651	1,442,801,976	1,401,305,633	1,352,574,266	1,295,741,451	1,267,844,271
Park Districts	1,664,468,786	1,514,452,946	1,417,304,025	1,347,302,531	1,286,360,594	1,241,084,531	1,198,598,504	1,163,833,824	1,149,333,986	1,159,042,024
Sanitary Districts										
Library Districts	1,801,383,408	1,644,074,598	1,537,346,085	1,465,851,524	1,404,005,991	1,362,585,827	1,318,498,827	1,284,798,571	1,239,246,211	1,120,899,144
Multi-township Districts	674,241,273	617,564,532	574,601,213	546,495,219	529,425,257	516,764,299	501,979,477	404,943,223	388,184,491	380,778,855
Street Lighting Districts										
Hospital Districts										
Airport Districts	879,999,531	796,223,269	746,064,184	707,400,573	672,656,340	649,423,550	626,291,464	608,562,424	609,702,701	620,033,902
Mass Transit Districts										
Cemetery Districts	44,306,454	41,112,863	36,791,471	34,270,510	32,212,760	31,330,304	30,384,158	29,080,916	27,621,571	26,826,450
Miscellaneous Districts										
Special Districts										
Forest Preserve Districts	432,045,841	387,215,464	355,615,306	331,482,331	315,769,526	299,286,455	287,614,283	283,112,839	294,236,119	303,334,990
Conservancy Districts	16,793,098	15,373,340	14,579,691	14,195,986	13,835,308	13,094,562	12,240,772	11,969,579	11,886,228	11,857,327

Source: Kankakee County Clerk

County of Kankakee, Illinois

Assessed Value and Actual Value of Taxable Property

Last Ten Levy Years

Tax Year	Farm Property	Residential Property	Commercial Property	Railraod Property	Total Equalized Assessed Value	Total Actual Value	Direct Tax Rate
2014	154,439,198	1,149,083,074	415,903,866	17,171,215	1,736,597,353	5,210,313,090	1.0529
2015	164,011,237	1,140,527,789	434,543,425	19,175,906	1,758,258,357	5,275,302,601	1.1423
2016	174,827,969	1,173,685,514	439,522,116	18,693,500	1,806,729,099	5,420,729,370	1.1332
2017	185,886,215	1,205,139,571	452,489,442	18,973,972	1,862,489,200	5,588,026,403	1.1366
2018	197,026,319	1,240,761,920	467,420,173	20,514,696	1,925,723,108	5,777,747,099	1.1339
2019	210,371,711	1,291,679,165	466,057,491	19,723,121	1,987,831,488	5,964,090,873	1.1257
2020	224,096,635	1,350,465,067	486,137,038	19,700,893	2,080,399,633	6,241,823,081	1.1129
2021	241,064,555	1,428,718,193	500,101,233	21,715,844	2,191,599,825	6,575,457,021	1.0811
2022	261,613,132	1,544,193,153	519,715,069	24,024,072	2,349,545,426	7,049,341,212	1.0622
2023	286,032,053	1,712,077,448	548,330,578	25,886,019	2,572,326,098	7,717,750,069	0.9527

Note: Property is assessed annually at 33.33% of actual value

Source: Kankakee County Clerk

County of Kankakee, Illinois
 Top Ten Property Taxpayers
 Current Year and Ten Years Ago

Tax Year 2022			
Rank	Taxpayer	Total Equalized Assessed Value	Percentage of Total EAV
1	Aventis Behring LLC (CSL)	\$21,305,142	0.81%
2	Pembina Coghin LLC	13,498,650	0.52%
3	EDF Renewable Energy	13,133,958	0.50%
4	Nucor Steel Kankakee INC	12,668,474	0.48%
5	CRE Provender Manteno LLC	10,648,919	0.41%
6	Riverside Medical Center	9,664,846	0.37%
7	TF Manteno LLC	8,867,141	0.34%
8	Mantkin LLC	7,668,301	0.29%
9	Kelly Creek Wind LLC	6,888,284	0.26%
10	Olymbec USA LLC	<u>5,779,128</u>	0.22%
Total - Top Ten		<u><u>\$110,122,843</u></u>	
Total EAV		<u><u>\$2,618,132,881</u></u>	

Tax Year 2012			
Rank	Taxpayer	Total Equalized Assessed Value	Percentage of Total EAV
1	K-Mart Corp	\$13,665,201	0.66%
2	Baggy Wrinkle Park LTD	12,332,100	0.59%
3	Midway Snacks LLC	10,385,094	0.50%
4	Sears Logistics Services Inc	7,869,230	0.38%
5	Riverside Medical Center	7,229,688	0.35%
6	Northfield Square LLC	6,102,018	0.29%
7	BHCP Bourbonnais LLC	5,818,786	0.28%
8	Walmart Real Estate Business TR	4,963,459	0.24%
9	Cognis Corp	4,792,833	0.23%
10	Aventis Behring LLC	<u>4,638,971</u>	0.22%
Total - Top Ten		<u><u>\$77,797,380</u></u>	
Total EAV		<u><u>\$2,082,823,792</u></u>	

Source: Kankakee County Assessment Office

County of Kankakee, Illinois
 Property Tax Levies and Collections
 Last Ten Levy Years

Tax Levy Year	Fiscal Year	Total Taxes Levied	Taxes Collected	Percentage of Taxes Levied	Amount Collected in Subsequent Years	Total Taxes Collected	Percentage of Taxes Levied
2013	2014	17,862,597	17,787,216	99.58%	-	17,787,216	99.58%
2014	2015	18,302,547	18,209,577	99.49%	-	18,209,577	99.49%
2015	2016	20,084,585	19,960,452	99.38%	-	19,960,452	99.38%
2016	2017	20,473,854	20,310,942	99.20%	-	20,310,942	99.20%
2017	2018	21,169,052	21,224,060	100.26%	-	21,224,060	100.26%
2018	2019	21,835,744	21,790,868	99.79%	-	21,790,868	99.79%
2019	2020	22,117,182	22,035,975	99.63%	-	22,035,975	99.63%
2020	2021	22,930,437	22,856,879	99.68%	-	22,856,879	99.68%
2021	2022	23,465,913	23,349,868	99.51%	-	23,349,868	99.51%
2022	2023	24,708,870	24,570,418	99.44%	-	24,570,418	99.44%

Source: Kankakee County Treasurer

County of Kankakee, Illinois
 Ratios of Outstanding Debt by Type
 Last Ten Fiscal Years

Fiscal Year	Governmental Activities				Business Type Activities				Percentage of			
	General				Total				Personal Income			
	Obligation Bonds	Debt Certificates	Note Payable	Financed Purchases	Note Payable	Outstanding Debt	Per Capita Income	Total Personal Income (in 1000s)	Population	Debt Per Capita		
2014	17,331,626	434,221	-	2,616,266	-	20,382,113	35,657	3,971,295	0.51%	111,375	183.00	
2015	16,304,699	-	-	1,996,451	-	18,301,150	37,049	4,107,989	0.45%	110,879	165.06	
2016	14,815,573	-	-	1,438,424	-	16,253,997	38,171	4,199,107	0.39%	110,008	147.75	
2017	13,291,318	-	-	1,788,947	-	15,080,265	39,862	4,369,097	0.35%	109,605	137.59	
2018	11,721,773	-	-	1,615,646	-	13,337,419	41,290	4,542,931	0.29%	110,024	121.22	
2019	10,101,971	-	-	2,088,966	-	12,190,937	42,687	4,689,720	0.26%	109,862	110.97	
2020	8,452,064	-	737,155	2,027,348	-	11,216,567	42,687	5,102,633	0.22%	108,342	103.53	
2021	6,746,866	-	637,048	1,407,109	-	8,791,023	53,165	5,255,712	0.17%	106,601	82.47	
2022	7,121,882	-	527,840	258,987	-	7,908,709	51,048	5,413,383	0.15%	106,074	74.56	
2023	3,555,276	-	418,632	171,402	1,039,175	5,184,485		5,575,785	0.09%	105,940	48.94	

Source: Audited Financial Statements

2023 Per Capita Income - Not Available

County of Kankakee, Illinois

Ratio of General Bonded Debt Outstanding

Last Ten Fiscal Years

Fiscal Year	Less: Amounts			Ratio of General Bonded Debt to Assessed Valuation		Debt Per Capita
	General Obligation Bonds	Available in Debt Service Funds	Total			
2014	17,331,626	685,907	16,645,719	0.96%		149.46
2015	16,304,699	685,907	15,618,792	0.89%		140.86
2016	14,815,573	864,308	13,951,265	0.77%		126.82
2017	13,291,318	782,923	12,508,395	0.67%		114.12
2018	11,721,773	775,062	10,946,711	0.57%		99.49
2019	10,101,971	758,793	9,343,178	0.47%		85.04
2020	8,452,064	720,009	7,732,055	0.37%		71.37
2021	6,746,866	729,802	6,017,064	0.27%		56.44
2022	7,121,882	703,873	6,418,009	0.27%		60.51
2023	3,555,276	551,401	3,003,875	0.12%		28.35

Source: Audited Financial Statements & Annual Report Property Tax Rates

County of Kankakee, Illinois
Schedule of Legal Debt Margin

2023	
Equalized Assessed Valuation (EAV)	2,572,326,098
Legal Debt Limit (2.875% of EAV)	73,954,375
Outstanding Debt	5,184,485
Less Self Supporting Debt	(3,555,276)
Total Debt Applicable to Limit	1,629,209
Legal Debt Margin	<u>72,325,166</u>

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Equalized Assessed Valuation (EAV)	1,736,597,353	1,758,258,357	1,806,729,099	1,862,489,200	1,925,723,108	1,987,831,488	2,080,399,633	2,191,599,825	2,349,545,426	2,572,326,098
Legal Debt Limit (2.875% of EAV)	49,927,174	50,549,928	51,943,462	53,546,565	55,364,539	57,150,155	59,811,489	63,008,495	67,549,431	73,954,375
Outstanding Debt	20,382,113	18,301,150	16,253,997	14,973,947	13,245,646	12,190,937	11,216,567	8,791,023	7,908,709	5,184,485
Less Self Supporting Debt	(20,382,113)	(2,131,150)	(1,438,424)	(1,316,842)	(1,189,559)	(1,061,642)	(923,062)	(778,750)	(2,340,000)	(3,555,276)
Total Debt Applicable to Limit	0	16,170,000	14,815,573	13,657,105	12,056,087	11,129,295	10,293,505	8,012,273	5,568,709	1,629,209
Legal Debt Margin	49,927,174	34,379,928	37,127,889	39,889,460	43,308,452	46,020,860	49,517,984	54,996,222	61,980,722	72,325,166

Total net debt applicable to the limit as a percentage of debt limit	0%	32%	29%	26%	22%	19%	17%	13%	8%	2%
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Source: Illinois Compiled Statute, Annual Report, Assessed Values & Ratio of Outstanding Debt by Type

County of Kankakee, Illinois
 Demographic and Economic Statistics
 Last Ten Years

Year	Population (1)	Total Personal Income (in thousands) (2)	Per Capita Personal Income (2)	Median Age (3)	School Enrollment (4)	Unemployment Rate (5)
2014	111,375	3,971,295	35,657	37.3	17,286	7.9%
2015	110,879	4,107,989	37,049	37.3	17,157	6.7%
2016	110,008	4,199,107	38,171	37.4	16,846	6.3%
2017	109,605	4,369,097	39,862	37.7	16,745	5.2%
2018	110,024	4,542,931	41,290	37.6	16,252	5.4%
2019	109,862	4,689,720	42,687	37.7	16,575	5.0%
2020	107,502	5,102,633	46,988	38.2	16,309	8.8%
2021	106,601	5,667,456	53,165	38.6	16,733	6.5%
2022	106,074	5,414,866	51,048	36.3	16,411	5.8%
2023	105,940	N/A	N/A	N/A	16,274	5.3%

Sources:

- (1) Population figures are estimates obtained from the U.S. Census Bureau
- (2) US Department of Commerce - Bureau of Economic Analysis (www.bea.gov)
- (3) U.S. Census Bureau, American Community Survey
- (4) Illinois State Board of Education - School Summary Enrollment Count Report
- (5) Illinois Department of Employment Security - Annual Average Data

N/A = Not Available

County of Kankakee, Illinois
 Principal Employers
 Current Year & Ten Years Ago

Employer	2023			2014		
	Employees	Rank	% of Total County Employment	Employees	Rank	% of Total County Employment
			Employees	Rank	Employment	
Riverside Medical Center	2,791	1	5.54%	2,900	1	5.88%
CSL Behring	1,500	2	2.98%	1,100	3	2.23%
Cigna Health Care	1,200	3	2.38%	1,400	4	2.84%
Shapiro Developmental Center	1,200	4	2.38%	1,100	2	2.23%
(AMITA)St. Mary's Hospital	775	5	1.54%	850	5	1.72%
Van Drunen Farms	659	6	1.31%	350	10	0.71%
County of Kankakee	621	7	1.23%	550	7	1.12%
Olivet Nazarene University	560	8	1.11%	531	8	1.08%
Baker & Taylor Co	454	9	0.90%	725	6	1.47%
Urban Farmer	450	10	0.89%	75	20	0.15%
NUCOR	440	11	0.87%	325	12	0.66%
Illinois Veterans Home	368	12	0.73%	335	11	0.68%
Kankakee Community College	350	13	0.69%	385	9	0.78%
Momence Packing Co (Johnsonville)	327	14	0.65%	250	17	0.51%
Nexus Indian Oaks	310	15	0.62%	300	14	0.61%
Midwest Transit Equipment	300	16	0.60%	300	13	0.61%
Armstrong World Industries (AHF)	285	17	0.57%	250	16	0.51%
A.N. Webber	280	18	0.56%	148	19	0.30%
Silva International	265	19	0.53%	160	18	0.32%
Peddinghaus	230	20	0.46%	255	15	0.52%

Sources: Economic Alliance of Kankakee County

Illinois Department of Commerce and Economic Opportunity Community Profiles

Illinois Department of Employment Security (IDES)

County of Kankakee, Illinois

Employees by Function

Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government	102	95	107	108	105	106	109	104	101	111
Court Services	118	112	111	119	116	122	137	127	182	161
Public Safety	211	190	180	207	223	233	233	237	202	222
VAC	4	3	3	6	4	5	5	4	8	10
Animal Control	9	7	10	10	11	12	11	11	10	12
ETSB-911	28	28	27	30	29	32	40	35	37	41
Health	38	34	32	31	33	33	35	33	33	33
Highway	40	29	31	30	30	33	31	30	31	31
Total	550	498	501	541	551	576	601	581	604	621

Source: Kankakee County Finance Department, Health Department, and Highway Department Records

Notes:

Employee head counts are as of fiscal year end.

Head count information includes full and part-time employees.

General Government head count includes County Board, Zoning Board of Appeals Board, and Board of Review.

County of Kankakee, Illinois
 Operating Indicators by Function
 Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Government Activities										
General Government										
Passports Issued	646	873	1,017	997	893	867	456	805	504	638
Birth Certificates	1,450	1,514	1,466	1,364	1,416	1,429	1,232	1,268	1,223	1,106
Death Certificates	1,171	1,189	1,267	1,269	1,221	1,225	1,410	1,392	1,252	1,223
Marriage Registrations	654	655	697	631	608	534	531	531	520	471
Registered Voters	61,292	62,350	64,829	66,196	68,513	66,206	67,051	70,011	65,500	66,740
Ballots Counted	45,411	9,243	73,767	15,905	48,857	9,854	68,711	15,094	47,691	9,141
Number of Documents Recorded	14,752	16,518	15,703	14,971	14,312	14,875	16,814	18,102	14,379	12,759
Assessed Billing Value	1,976,338,717	2,002,264,255	2,055,835,641	2,116,735,456	2,179,518,395	2,246,774,994	2,350,376,616	2,471,402,628	2,618,132,881	2,869,192,333
New Property Value	13,244,207	35,020,455	24,576,701	28,247,808	17,463,374	15,216,153	26,188,492	18,871,856	17,852,141	34,156,016
Total Parcels	55,190	55,264	55,209	55,273	55,251	55,252	55,290	55,285	55,313	55,304
Taxable Parcels	53,842	53,861	53,804	53,274	53,224	53,149	53,347	53,428	53,517	53,487
Total Board of Review Appeals	369	326	485	363	322	269	280	244	229	160
Real Estate Transfer Declarations Processed	3,912	4,468	4,626	4,482	4,391	4,542	4,361	5,288	4,916	4,404
Inspections Conducted	1,237	1,082	955	1,288	1,251	1,262	1,193	1,241	932	1,142
Building Permits Issued	1,076	729	712	676	662	786	873	840	945	914
Number of Maintenance Work Orders	1,516	1,996	2,511	1,980	2,015	1,921	2,036	1,579	2,216	1,971
Number of Claims for Payment Processed	8,962	7,286	6,870	8,716	9,701	9,578	8,717	8,482	10,782	9,916
Court Services										
Number of Dissolution of Marriage Filed	192	131	167	153	189	188	197	151	165	155
Total Civil Cases Filed	2,130	1,784	2,025	1,967	1,897	2,329	2,208	2,130	2,127	1,708
Total Criminal Cases Filed	1,290	1,020	1,026	1,347	1,428	1,709	1,482	1,475	3,688	3,532
Total Juvenile Cases Filed	221	159	122	221	170	249	91	96	109	127
Number of Driving under the Influence Filed	209	208	157	260	266	291	542	642	489	427
Total Traffic Cases Filed	4,928	3,277	3,367	6,148	7,260	8,014	7,680	6,709	1,779	1,794
Jurors Summoned	6,175	6,480	6,895	8,025	9,135	9,245	12,405	10,170	10,670	9,976
Jurors Served	2,852	2,828	2,634	3,579	3,989	4,254	6,910	4,918	5,009	4,560
Number of Judges	10	10	10	10	10	10	10	10	9	10
Public Defender Total Pending Cases	4,424	3,435	3,146	2,901	3,263	3,948	5,217	5,855	5,695	4,683
Public Defender Felony Pending Cases	390	384	391	520	658	770	963	866	961	994
Public Defender Felony Cases Closed	460	622	637	627	531	643	522	820	657	759
Juvenile Probation Intakes	123	121	35	112	118	106	83	73	106	113
Total Juvenile Probation Caseload	437	353	324	353	385	402	371	253	186	113
Adult Probation Intakes	303	316	280	255	220	298	51	286	282	276
Total Adult Probation Caseload	1,153	1,140	973	1,585	1,553	1,379	1,682	2,006	2,244	2,203

County of Kankakee, Illinois
Operating Indicators by Function
Last Ten Years

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Public Safety										
Patrol Division										
Calls for Service	40,179	31,799	35,102	43,799	41,633	41,768	68,311	56,505	56,124	69,975
Civil Process	4,227	4,666	5,634	6,239	5,843	5,199	4,007	4,672	6,036	4,987
Citations	1,648	331	675	1,036	1,811	1,921	2,606	2,532	2,252	2,938
Arrests	486	289	340	367	381	437	369	476	497	519
Traffic Accidents	472	457	456	486	523	494	426	477	467	394
Fatal Traffic Accidents	15	7	23	19	9	24	13	15	14	10
Homicides	5	2	7	7	6	4	9	19	8	8
Orders of Protection	1,081	1,059	1,131	1,102	1,224	1,089	920	1,154	1,227	1,170
Domestic Battery	121	102	109	83	81	82	92	101	90	91
Corrections Division										
Average Daily Population	503	460	443	537	624	649	546	512	540	588
Bookings	4,960	4,311	5,019	7,189	7,211	6,579	3,583	3,325	5,258	4,024
Number of Coroner Calls	1,146	1,313	1,249	1,277	1,276	1,229	1,389	1,457	1,392	1,302
Autopsies	118	76	102	130	94	89	114	110	108	88
Health and Sanitation										
Food Sanitation Inspections	1,519	1,509	1,387	1,389	1,466	1,672	762	1,490	2,557	2,216
Food Sanitation Licenses Issued	654	601	641	640	640	1,147	620	933	1,150	1,219
Mammograms Provided	63	34	-	-	-	-	-	-	-	-
Tobacco Prevention Participants	506	404	621	655	363	852	-	-	-	-
Tuberculosis Skin Tests	667	413	511	366	572	587	268	373	205	286
Lead Screenings	1,439	1,128	992	874	899	1,200	459	125	137	1,160
Number of Patients Vaccinated	1,315	1,775	1,469	1,658	2,058	3,602	853	21,077	4,866	1,923
WIC Average Monthly Caseload	2,481	2,240	2,071	1,824	1,727	1,584	1,562	1,400	1,612	1,481
Veterans Assistance Commission										
Veterans Served	3,136	3,810	3,686	3,209	2,887	2,597	1,610	2,153	2,359	4,037
Financial Assistance Provided for Veterans	64,874	86,109	65,736	25,760	39,018	53,887	33,891	34,576	31,157	38,846
Business-Type Activities										
ETSB-911										
Total 911 Calls	48,192	49,744	49,777	53,443	53,092	55,418	50,942	53,395	48,603	52,663
Cellular 911 Calls	39,104	41,268	41,788	43,847	43,979	46,506	43,841	45,702	41,748	45,645
Wireline 911 Calls	9,088	8,476	7,989	6,045	5,652	5,441	4,094	3,951	2,905	2,721

Sources: Various County Departments data and records

N/A = Not Available

Kankakee County, Illinois
 Capital Asset Statistics
 Last Ten Fiscal Years

Function	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Administration										
Buildings	4	4	4	5	5	5	5	6	6	7
Buildings/Land Improvements	8	8	8	8	10	11	13	13	14	14
Land	5	5	5	5	5	4	4	4	5	7
Total	17	17	17	18	20	20	22	23	25	28
Judicial										
Buildings	1	1	1	1	1	1	1	1	1	1
Buildings/Land Improvements	7	7	7	7	8	9	10	10	10	11
Land	1	1	1	1	1	0	0	0	0	0
Total	9	9	9	9	10	10	11	11	11	12
Public safety										
Buildings	9	9	9	9	9	9	9	9	9	9
Buildings/Land Improvements	8	8	9	9	9	10	11	11	12	14
Land	4	4	4	4	4	4	4	4	5	5
Total	21	21	22	22	22	23	24	24	26	28
Highway										
Buildings	6	6	6	6	6	6	6	6	7	7
Buildings/Land Improvements	8	9	9	9	8	9	10	11	12	12
Highways	76	77	78	80	82	83	83	86	86	86
Land	2	2	2	2	2	2	2	2	2	2
Total	92	94	95	97	98	100	101	105	107	107
Health & Welfare										
Buildings	1	1	1	1	1	1	1	1	1	1
Buildings/Land Improvements	2	2	2	2	2	2	2	2	2	2
Total	3	3	3	3	3	3	3	3	3	3
TOTAL Capital Assets	142	144	146	149	153	156	161	166	172	178